



## GUARANTEED EXECUTION FACILITY MEMBER ADDENDUM

### 1 Definitions

Capitalized words and phrases used but not defined in this Guaranteed Execution Facility (GEF) Member Addendum (this “**Addendum**”) have the respective meanings given to them in the Nasdaq CXC Limited (“**Nasdaq Canada**”) Trading Rules and Policies (“**Trading Rules**”) and the Exchange Requirements.

### 2 GEF Member Obligations

- 2.1 With respect to the GEF Facility, Member shall carry out all obligations of a GEF Member as set out in the Trading Rules and posted on the Exchange’ website (which may be amended, subject to regulatory approval) by the Exchange upon prior written notice. .
- 2.2 With respect to its Assigned Securities the GEF Member will guarantee fills of at least the size of the GMV against any residual portion of GEF Orders at the NBB or NBO after all visible quotes at the NBB or NBI have been displaced on CX2.

### 3 Nasdaq Canada Obligations

- 3.1 Nasdaq Canada agrees to determine the allocation and reallocation of Designated Securities to GEF Members in a fair and equitable manner and shall notify Member of its assigned securities in writing.

### 4 Termination

- 4.1 This Addendum will continue until:
  - 4.1.1 the Member Agreement is terminated for any reason;
  - 4.1.2 it is terminated by either party upon 30 days written notice to the other party;
  - 4.1.3 the exchange may immediately suspend a GEF Member where a GEF Member fails to meet the GEF Member obligations on an Assigned Security for a one month period.

### 5 Acknowledgement

By executing this Addendum, the Member acknowledges, represents, warrants and agrees that:



- 5.1 this Addendum is effective on the date of signature by Nasdaq CXC Limited and forms part of and is governed by the terms of the Member Agreement and the Exchange Requirements;
- 5.2 this Addendum replaces and supersedes all earlier versions of this Addendum;
- 5.3 in the event of a conflict between the terms of this Addendum and the terms of the Member Agreement the Addendum will control;
- 5.4 the person executing this Addendum on behalf of the Member has authority to bind the Member to the terms of the Addendum.

*[Signature Page Follows]*



Name of Applicant/Member (please print): \_\_\_\_\_

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By: \_\_\_\_\_  
Signature of Authorized Officer

Name of Signatory (please print): \_\_\_\_\_

Title (please print): \_\_\_\_\_

Date: \_\_\_\_\_

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Member's second signature (if required by Member)

By: \_\_\_\_\_  
Signature of Authorized Officer

Name of Signatory (please print): \_\_\_\_\_

Title (please print): \_\_\_\_\_

Date: \_\_\_\_\_

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**Nasdaq CXC Limited**

By: \_\_\_\_\_  
Signature of Authorized Officer

Name of Signatory (please print): \_\_\_\_\_

Title (please print): \_\_\_\_\_

Date: \_\_\_\_\_

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