

# U.S. Holiday & Trading Hours

Nasdaq observes the holidays below and will send Trader Alerts to remind customers when the Market will be closed or will close early. Please refer to those alerts for all information, including system operating hours.

## Holiday Schedule

| Holiday                     | 2026                  | Status       |
|-----------------------------|-----------------------|--------------|
| New Years Day               | Thursday, January 1   | Closed       |
| Martin Luther King, Jr. Day | Monday, January 19    | Closed       |
| President's Day             | Monday, February 16   | Closed       |
| Good Friday                 | Friday, April 3       | Closed       |
| Memorial Day                | Monday, May 25        | Closed       |
| Juneteenth                  | Friday, June 19       | Closed       |
| Independence Day (Observed) | Friday, July 3        | Closed       |
| Labor Day                   | Monday, September 7   | Closed       |
| Thanksgiving Day            | Thursday, November 26 | Closed       |
| Early Close                 | Friday, November 27   | 1:00 p.m. ET |
| Early Close                 | Thursday, December 24 | 1:00 p.m. ET |
| Christmas Day               | Friday, December 25   | Closed       |

## Trading Hours

| Options Market         | Hours                         |
|------------------------|-------------------------------|
| Equity Options         | 9:30 a.m. ET to 4:00 p.m. ET  |
| ETF & ETN Options      | 9:30 a.m. ET to 4:00 p.m. ET* |
| Index Options          | 9:30 a.m. ET to 4:00 p.m. ET* |
| World Currency Options | 9:30 a.m. ET to 4:00 p.m. ET  |

Please note the following option classes will trade from 9:30 a.m. ET to 4:15 p.m. ET: DBA, DBB, DBC, DBO, DIA, EEM, EFA, EWZ, FXI, GLD, HYG, IEF, IWM, IWN, IWO, IYR, KBE, KWEB, KRE, LQD, MDY, MOO, NDX, NDXP, OEF, QQQ, RSP, SLV, SMH, SOXL, SOXX, SPY, SVIX, SVXY, TLT, UNG, UUP, UVIX, UVXY, VIXM, VIXY, VXX, VXZ, XHB, XLB, XLC, XLE, XLF, XLI, XLK, XLP, XLRE, XLU, XLV, XLY, XME, XND, XOP and XRT

## Tradedate—Settlement Date Schedule

Pursuant to Sections 220.8(b)(1) and (4) of Regulation T of the Federal Reserve Board, a broker-dealer must promptly cancel or otherwise liquidate a customer purchase transaction in a cash account if full payment is not received within five business days from the date of purchase or, pursuant to Section 220.8(d)(1), make application to extend the time period specified. The date by which members must take such action is shown below in the column titled “Reg. T Date.”

Similarly, SEC Rule 15c3-3 requires member organizations to take prompt steps to obtain possession or control of securities pursuant to paragraph (m) through a buy-in procedure or otherwise if securities are not received within 13 business days from the date of sale or, pursuant to paragraph (n), make application to extend the time period specified. The date by which members must take such action is shown below in the column titled “SEC Extension Date.”

Brokers, dealers and municipal securities dealers should use the settlement dates for purposes of clearing and settling transactions pursuant to the securities exchanges.