

CX2 Trading Book Trading Fees

TSX- listed Securities \$5.00 and above (Not including ETFs)

Liquidity providing fee	\$0.0020
Liquidity providing fee – CX2 TIP Tier 1 ¹	\$0.0019
Liquidity providing fee – CX2 TIP Tier 2 ¹	\$0.0018
Liquidity providing fee – CX2 TIP Tier 3 ¹	\$0.0017
Liquidity removing rebate – Retail Traders*	\$0.0017
Liquidity removing rebate	\$0.0014
Large Size Transaction** liquidity providing fee	\$0.0013
Large Size Transaction** liquidity removing rebate	\$0.0012
Hidden liquidity providing fee***	\$0.0004
Hidden liquidity removing rebate***	\$0.0000

* A Retail Trader is as an account for a Retail Customer as defined by IROC and also excludes an account for a DEA Client

**A Large Size Transaction is defined as a single order that is entered on the CX2 Trading Book with a volume above or equal to 50K shares that results in a trade with a minimum volume of 50K shares

***lit pricing applies to Iceberg and X-Berg orders

TSX- listed Securities Equal to \$1.00 and under \$5.00 (Not including ETFs)

Liquidity providing fee	\$0.0008
Liquidity providing fee – CX2 TIP Tier 1 ¹	\$0.0007
Liquidity providing fee – CX2 TIP Tier 2 ¹	\$0.0006
Liquidity providing fee – CX2 TIP Tier 3 ¹	\$0.0005
Liquidity removing rebate – Retail Traders*	\$0.0004
Liquidity removing rebate	\$0.0002
Hidden liquidity providing fee**	\$0.0004
Hidden liquidity removing rebate*	\$0.0000

* A Retail Trader is as an account for a Retail Customer as defined by IROC and also excludes an account for a DEA Client

** lit pricing applies to Iceberg and X-Berg orders

TSX- listed Securities under \$1.00 (Not including ETFs)

Liquidity providing fee	\$0.0008
Liquidity providing fee – CX2 TIP Tier 1 ¹	\$0.0007
Liquidity providing fee – CX2 TIP Tier 2 ¹	\$0.0006
Liquidity providing fee – CX2 TIP Tier 3 ¹	\$0.0005
Liquidity removing rebate – Retail Traders*	\$0.0004
Liquidity removing rebate	\$0.0002
Hidden liquidity providing fee**	\$0.0004
Hidden liquidity removing rebate*	\$0.0000

* A Retail Trader is as an account for a Retail Customer as defined by IIROC and also excludes an account for a DEA Client

** lit pricing applies to Iceberg and X-Berg orders

ETF Securities

Liquidity providing fee	\$0.0008
Liquidity providing fee – CX2 TIP Tier 1 ¹	\$0.0007
Liquidity providing fee – CX2 TIP Tier 2 ¹	\$0.0006
Liquidity providing fee – CX2 TIP Tier 3 ¹	\$0.0005
Liquidity removing rebate – Retail Traders*	\$0.0004
Liquidity removing rebate	\$0.0002
Large Size Transaction** liquidity providing fee	\$0.0013
Large Size Transaction** liquidity removing rebate	\$0.0012
Hidden liquidity providing fee***	\$0.0004
Hidden liquidity removing rebate***	\$0.0000

* A Retail Trader is as an account for a Retail Customer as defined by IIROC and also excludes an account for a DEA Client

** A Large Size Transaction is defined as a single order that is entered on the CX2 Trading Book with a volume above or equal to 50K shares that results in a trade with a minimum volume of 50K shares

***lit pricing applies to Iceberg and X-Berg orders

TSX-V, CSE Securities

Liquidity providing fee	\$0.0008
Liquidity providing fee – CX2 TIP Tier 1 ¹	\$0.0007
Liquidity providing fee – CX2 TIP Tier 2 ¹	\$0.0006
Liquidity providing fee – CX2 TIP Tier 3 ¹	\$0.0005
Liquidity removing rebate– Retail Traders*	\$0.0004
Liquidity removing rebate	\$0.0002
Hidden liquidity providing fee**	\$0.0004
Hidden liquidity removing rebate**	\$0.0000

* A Retail Trader is as an account for a Retail Customer as defined by IIROC and also excludes an account for a DEA Client

** lit pricing applies to Iceberg and X-Berg orders

NEO-Listed Securities

Securities \$1.00 and above (Including Exchange Traded Funds)

Liquidity providing fee	\$0.0032
Liquidity providing fee – CX2 TIP Tier 1 ¹	\$0.0031
Liquidity providing fee – CX2 TIP Tier 2 ¹	\$0.0030
Liquidity providing fee – CX2 TIP Tier 3 ¹	\$0.0029
Liquidity removing rebate	\$0.0028
Hidden liquidity providing fee	\$0.0004
Hidden liquidity removing rebate	\$0.0000

Securities below \$1.00 (Including Exchange Traded Funds)

Liquidity providing fee	\$0.0011
Liquidity providing fee – CX2 TIP Tier 1 ¹	\$0.0010
Liquidity providing fee – CX2 TIP Tier 2 ¹	\$0.0009
Liquidity providing fee – CX2 TIP Tier 3 ¹	\$0.0008
Liquidity removing rebate	\$0.0007
Hidden liquidity providing fee	\$0.0004
Hidden liquidity removing rebate	\$0.0000

CX2 Trading Incentive Program (CX2 TIP)

¹ The CX2 TIP provides Trader ID Groups the opportunity to qualify for a discount to the liquidity providing fee for all trades resulting from displayed orders across all listed securities for a calendar month based on the following trading volume tiers where trading volume is attributed to the number of shares traded resulting from passive displayed orders across all securities:

- Tier 1¹: 150 Million shares per calendar month
- Tier 2¹: 200 Million shares per calendar month
- Tier 3¹: 250 Million shares per calendar month

For clarity, the trading activity of DEA Clients will be aggregated, where applicable, across the DEA Client's Trader IDs associated with different Members.

Debentures and Notes*

Liquidity removing fee	\$0.08 per \$1000 par value
Liquidity providing rebate	\$0.00 per \$1000 par value

*TSX, TSX-V, CSE and NEO-listed

GEF Facility¹

Liquidity providing fee (for GEF Members)	\$0.0004
Liquidity removing rebate	\$0.0000

¹ Trading fees for GEF Facility apply to GEF Facility auto-executions for Designated Securities.

Odd Lot Trading Fees (all Trading Books)

Securities* \$1.00 and above

Liquidity removing fee	\$0.0000
Liquidity providing fee	\$0.0000

Securities* under \$1.00

Liquidity removing fee	\$0.0000
Liquidity providing fee	\$0.0000

