Nasdaq Priva™ Index (NDXPRIVA™)

ELEVATOR PITCH

NASDAQ INDEX SOLUTIONS FOR INSURANCE CARRIERS

10 SECOND PITCH

The Nasdaq Priva Index (the “Index” or “Priva”) is a multi-cap equity strategy that aims to provide access to innovation-oriented equities while targeting a 12% volatility. The Index is comprised of a core allocation to the Nasdaq-100 Total Return™ Index (XNDX™) with the ability to tactically tilt towards the Nasdaq Next Generation 100 Total Return™ Index (NGXT™) or the Nasdaq-100 Top 30 Total Return™ Index (NDX30T™) based on changes in interest rates and inflation.

30 SECOND PITCH

Priva is designed to provide more resilient equity market exposure by allocating between three Nasdaq indexes. Priva targets a 12% annualized volatility and aims to provide more consistent equity-like returns within index-linked products.

Access to the Nasdaq-100®

Through its core allocation to the Nasdaq-100 Total Return Index, investors gain access to leading innovative technology and growth companies listed on Nasdaq®.

Tactical Tilts

Priva tilts towards either emerging stocks (NGXT) or mega-cap stocks (NDX30T) by combining US interest rate and inflation data to measure current market conditions.

Volatility and Performance Control

The Index applies a 12% volatility target and a 4% monthly cap with the goal of higher participation rates in index-linked products.

60 SECOND PITCH

Priva aims to provide differentiated equity exposure through:

Access to the Nasdaq-100

- Priva delivers exposure to the Nasdaq-100 Index® (NDX®) via the three indexes within its construction – Nasdaq-100 Total Return Index (XNDX), Nasdaq Next Generation 100 Total Return Index (NGXT), and Nasdaq-100 Top 30 Total Return Index (NDX30T).
- The Nasdaq-100 tracks the performance of the 100 largest non-financial companies listed on the Nasdaq Stock Market®. From established industry giants to up-and-coming innovators, NDX companies collectively shape the new 21st century economy and make the index a globally recognized and comprehensive benchmark for growth-focused investors such as reinvested dividends.

Tactical Tilts

- Starting with a core, large-cap allocation to XNDX, Priva uses a regime signal to determine its tilt towards the underlying mid- (NGXT) or mega-caps (NDX30T). Priva utilizes a combination of trailing 5-year US Rates and inflation in determining its allocation.
- Priva tactically allocates to NGXT - which includes emerging stocks - when the regime signal is below the 25th percentile. When the regime signal is above the 75th percentile, it tactically allocates to NDX30T - which includes the 30 largest stocks in the Nasdaq-100.
- Historically, larger companies with greater cash positions have proven more resilient to higher rates and inflation. When rates and inflation are low, smaller, growth-oriented companies with greater borrowing needs have been able to benefit[1].
- Priva also delivers targeted, opportunistic exposure to the Nasdaq-100 Futures Excess Return™ Index (NDXNQER) to help sustain its 12% volatility target.

Volatility and Performance Control

- Priva targets a volatility of 12%, powered by Salt Financial’s truVol® technology that leverages intraday data and same-day responsiveness. This mechanism helps to produce more elevated and consistent participation rates, as well as a more stable return profile.
- Priva includes an embedded performance control mechanism in the form of a 4% monthly cap averaged daily (similar to dollar cost averaging). This performance cap improves upside participation rates in indexed products, while keeping the same exposure to downside returns in the index. The cap is embedded within the Index, and Index levels and performance statistics include the cap.

For more information, please visit nasdaq.com/solutions/global-indexes/insurance/strategic-indexes/ndxpriva

[1] nasdaq.com/docs/NDX30_Research

Disclaimer

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