

Nasdaq Basic Canada

Nasdaq Canada Real Time License Fee Schedule*

Product	CAD ⁷		USD	
	Internal	External	Internal	External
Level 1 - Top of Book	\$1,150	\$1,900	\$1,150	\$1,900

Real Time Data Access for Single User, Single Unit Display Fees

Level 1 - Top of Book			
Product	Professional	Non Professional ¹	Per Quote ²
Nasdaq Basic Canada	\$25.25 CAD/USD	\$1.50 CAD/USD	\$0.0075 CAD/USD
Nasdaq Basic Canada Enterprise License ⁹			\$100,000 CAD/USD

Nasdaq Basic Canada Enterprise License⁴

12 Month Commitment	Month-to-Month
\$100,000 CAD/USD	\$100,000 CAD/USD

Nasdaq Basic Canada Enterprise Plus License⁵

12 Month Commitment	Month-to-Month
\$100,000 CAD/USD	\$130,000 CAD/USD

Nasdaq Basic Canada Professional Enterprise License⁶

	Number of Users	Price/Month CAD/USD
Tier 1	0-1599	\$25,000
Tier 2	1600-2999	\$40,000
Tier 3	3000 and Above	\$60,000

Enhanced Display Solution

Nasdaq Basic Canada ³	Currently Fee Waived
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Nasdaq Canada Last Sale Enterprise – All Canadian Securities and CSE listed securities

Nasdaq Basic Canada (CXC, CX2)	\$5,000 CAD/USD
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1. A User that does not meet the definition of a Non Professional below shall be deemed a Professional and is subject to the fees specified for Professionals. Non-Professional is defined as a natural person who is not a securities professional and who is acting in his/her personal capacity and not as a principal, officer, partner, employee nor agent of any business, nor on behalf of any individual. To provide further clarification but without being limited, the definition excludes brokers, dealers, investment advisors, or persons otherwise employed by organizations conducting professional activities involving the buying and selling of instruments, such as stocks, bonds, options, futures contracts and other trading vehicles. A Non-Professional cannot be registered or qualified with:
 - a. Any provincial, state, or other government securities agency or other entity that performs functions that are equivalent to those of such persons;
 - b. Any securities exchange or association or other entity that performs functions that are equivalent to those of such persons;
 - c. Any commodities or futures exchange or association or other entity that performs functions that are equivalent to those of such persons; and d
 - d. Any Alternative Trading System or other entity that performs functions that are equivalent to those of such persons.
2. Per Quote fees, follow the same principles as all other real-time single unit data fees, but have additional fee features:
 - a. Per Quote fees are applicable to Professional and Non-Professional users.
 - b. Per Quote fees are capped, per user, at the corresponding monthly Professional or Non Professional Real-Time Data Access fee.

3. Nasdaq Basic Canada is the consolidated Level 1 market data product created by Nasdaq Canada to simplify the technical effort of combining Quote and Trade data from CXC, CX2, and CXD data into a single market data stream. As such, the fees associated with Nasdaq Basic Canada are the summation of the underlying Level 1 market data fees for all Canadian listed instruments on the three Nasdaq Canada trading books.
4. The Nasdaq Basic Canada Enterprise License covers unlimited distribution of Nasdaq Basic Canada to Non-Professional and Professional natural persons that have a customer relationship with an Investment Dealer.
5. The Nasdaq Basic Canada Plus Enterprise License (Basic Plus EL) will provide for the unlimited distribution of Nasdaq Canada Basic, CXC Level II and CX2 Level II market data feeds by an Investment Dealer (Dealer) to investment accounts that are opened by an individual or a member of a household of an individual that is not registered in a category listed in National Instrument 31-103, that are not used for a Business Purpose, or, where the Subscriber Agreement or its equivalent is executed in the name of a natural person. For clarity, a Business Purpose includes, but is not limited to, the following activities: the individual uses the account to provide Information[1] externally; Information provided to a user is used to educate, solicit, or advise others about financial products or investment decisions; or Information is used to make investment decisions on behalf of any individual(s) outside of the user's household. Nasdaq Canada reserves the right to determine whether an account is being used for a Business Purpose
6. The Nasdaq Basic Canada Professional Enterprise License (Basic Professional EL) will provide for the unlimited use of Nasdaq Canada Basic by professional market data users under employment or under contract with a person or company
7. Invoice currency will be assessed based on the billing address provided to Nasdaq for the usage of Nasdaq Canada Data. Firms located inside Canada will be billed in CAD. Firms located outside Canada will be billed in USD.

