

Nasdaq-100 Intraday 35% Volatility Compass 6% Decrement™ Index (XNDX356C™)



The Nasdaq-100 Intraday 35% Volatility Compass 6% Decrement Index (the "Index" or "Compass") is designed to provide exposure to the Nasdaq-100 Total Return™ Index, while targeting 35% volatility. The Index uses a trend signal, incorporating synthetic puts to manage drawdowns and rebalances up to seven times daily to incorporate intraday market information beyond close-to-close observations.



Who is Compass designed for?

The Index is designed for investors seeking Nasdaq-100® exposure with intraday risk management and a 6% decrement.

Quick facts

Inception date:	October 10, 2025
Ticker:	XNDX356C
Type:	Excess Return
Weighting:	Volatility Driven
Rebalancing:	Up to 7x Daily
Volatility target:	35.0%

Why choose Compass?

- + The Index provides access to innovation by tracking the Nasdaq-100 Total Return Index, which includes all income from underlying stocks, such as reinvested dividends, to deliver a more complete picture of performance.
- + Delivers intraday risk management by adjusting exposure throughout the day to target a volatility of 35% while applying a synthetic-put mechanism intended to reduce exposure during sudden intraday declines.
- + A 6% annualized decrement is applied daily, which may increase income or growth variables in a product.

Key Advantages of Compass

1



Underlying Components

Through the Nasdaq-100 Total Return Index, investors gain access to leading innovative companies listed on Nasdaq.

3



Intraday Volatility Targeting

Dynamically adjusts exposure up to 7x daily using TWAP pricing to stay aligned with market conditions and the Index's targeted 35% volatility level.

2



Trend Signal

Applies a synthetic put mechanism intended to reduce exposure during sudden market declines.

4



6% Annualized Decrement

Applies a 6% annualized decrement daily to support potential application across financial products.

For a detailed methodology overview, [click here](#).

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Live and simulated historical performance as of May 15, 2026

Annualized Returns

Index name	YTD	1YR	3YR	5YR	10YR
Nasdaq-100 Intraday 35% Volatility Compass 6% Decrement Index (XNDX356C)	10.14%	20.79%	15.36%	11.41%	30.90%



Calendar Year Performance

Year	XNDX356C	XNDX
2010	34.72%	20.14%
2011	-22.31%	3.66%
2012	17.55%	18.35%
2013	86.94%	36.92%
2014	39.89%	19.40%
2015	-5.63%	9.75%
2016	1.31%	7.27%
2017	135.80%	32.99%
2018	6.49%	0.04%
2019	74.79%	39.46%
2020	80.85%	48.88%
2021	36.61%	27.51%
2022	-42.86%	-32.38%
2023	88.06%	55.13%
2024	12.23%	25.88%
2025	-12.73%	21.02%

Source: Nasdaq, Inc. All data as of May 15, 2026

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