

Nasdaq-100 Volatility Control 5% NC™ Index

The Nasdaq-100 Volatility Control 5% NC Index targets 5% volatility using truVol® forecasts to rebalance the index, increasing or decreasing exposure to the Nasdaq-100 Total Return™ Index.



Who is this index designed for

Ideal for prioritizing capital preservation and exposure to potential market gains, making it suitable for retirement planning and long-term financial goals.

Why choose Nasdaq-100 Volatility Control 5% NC Index?

- + Provides access to the Nasdaq-100®, one of the world's preeminent large-cap indexes with **exposure to innovative growth and technology stocks**.
- + Volatility controlled indexes like XNDX5NC may be well suited to **principal protected products** where they can provide **market-linked returns** through dynamic exposure to the Nasdaq-100 Total Return Index.
- + **Mitigates downside risk** by using intraday data and daily adjustments based on market events.

Quick Facts

Inception Date	08/23/2024
Ticker	XNDX5NC™
Net cost	1 bp transaction cost, 50 bp holding cost, 50 bp decrement
Type	Excess Return
Weighting	Volatility Driven
Rebalancing	Daily
Volatility target	5%
Sharpe Ratio	0.69

The methodology

1



Underlying Index

Nasdaq-100 Total Return™ (XNDX™)

2



Exposure Ratio

Use truVol® to estimate XNDX volatility and scale index exposure to target the specified level of volatility.

3



Dynamic Risk Scaling

Adjust the exposure of XNDX up or down by 20% based on short-term volatility trend determined by the truVol® Dynamic Risk Scalars.

4



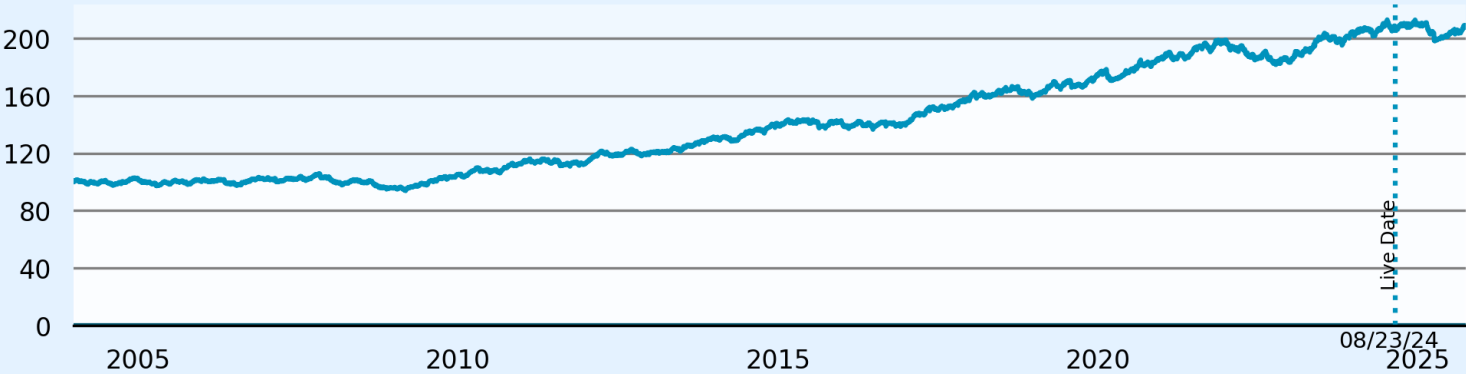
Volatility Adjustment Factor

Adjust the final exposure based on trailing volatility of the index itself to maintain the specified volatility level.

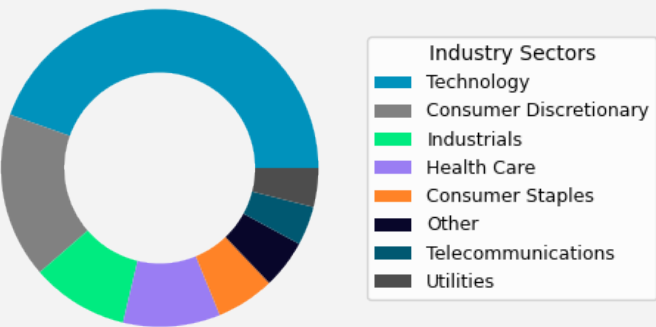
For a detailed methodology overview, [click here](#).

Simulated historical and live annualized performance as of September 30, 2025

Index Full Name	YTD	1YR	3YR	5YR	10YR
Nasdaq-100 Volatility Control 5% NC Index	-0.39	-0.61	4.57	2.74	4.21



Portfolio Characteristics (XNDX)



Top 10 holdings

1. NVIDIA CORPORATION	6. TESLA, INC.
2. MICROSOFT CORP	7. META PLATFORMS, INC.
3. APPLE INC.	8. ALPHABET CL A CMN
4. BROADCOM INC.	9. ALPHABET CL C CAP
5. AMAZON.COM INC	10. NETFLIX, INC.

Source: Nasdaq, Inc. All data as of September 30, 2025.

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