

# Nasdaq-100 Volatility Control 5%™ Index

The Nasdaq-100 Volatility Control 5% Index targets 5% volatility using truVol® forecasts to rebalance the index, increasing or decreasing exposure to the Nasdaq-100 Total Return™ Index.



## Who is this index designed for

Ideal for prioritizing capital preservation and exposure to potential market gains, making it suitable for retirement planning and long-term financial goals.

## Why choose Nasdaq-100 Volatility Control 5% Index?

- + Provides access to the Nasdaq-100®, one of the world's preeminent large-cap indexes with **exposure to innovative growth and technology stocks**.
- + Volatility controlled indexes like XNDX5E may be well suited to **principal protected products** where they can provide **market-linked returns** through dynamic exposure to the Nasdaq-100 Total Return Index.
- + **Mitigates downside risk** by using intraday data and daily adjustments based on market events.

## Quick Facts

|                   |                   |
|-------------------|-------------------|
| Inception Date    | 07/31/2023        |
| Ticker            | XNDX5E™           |
| Type              | Excess Return     |
| Weighting         | Volatility Driven |
| Rebalancing       | Daily             |
| Volatility target | 5%                |
| Sharpe Ratio      | 0.85              |

## The methodology

1



### Underlying Index

Nasdaq-100 Total Return™ (XNDX™)

2



### Exposure Ratio

Use truVol® to estimate XNDX volatility and scale index exposure to target the specified level of volatility.

3



### Dynamic Risk Scaling

Adjust the exposure of XNDX up or down by 20% based on short-term volatility trend determined by the truVol® Dynamic Risk Scalars.

4



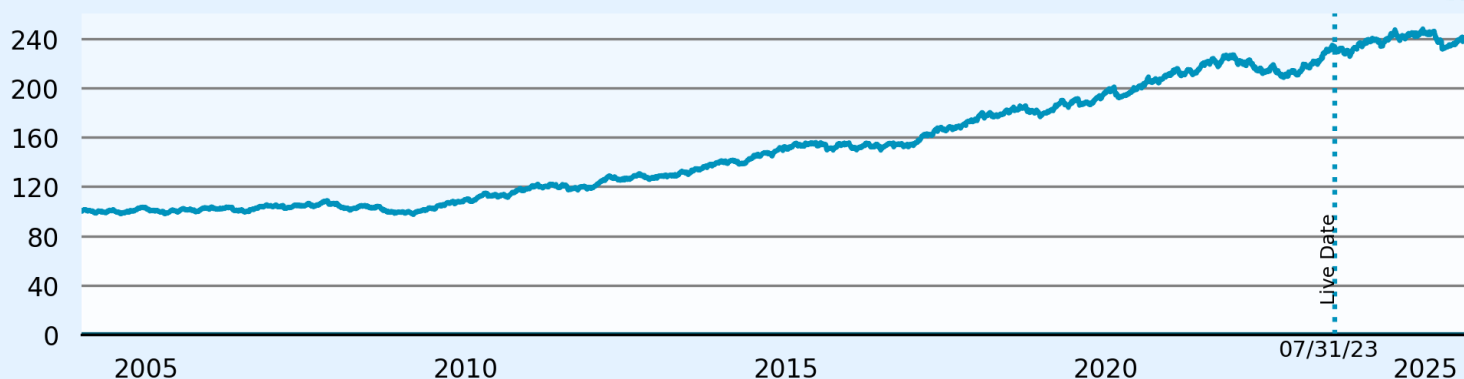
### Volatility Adjustment Factor

Adjust the final exposure based on trailing volatility of the index itself to maintain the specified volatility level.

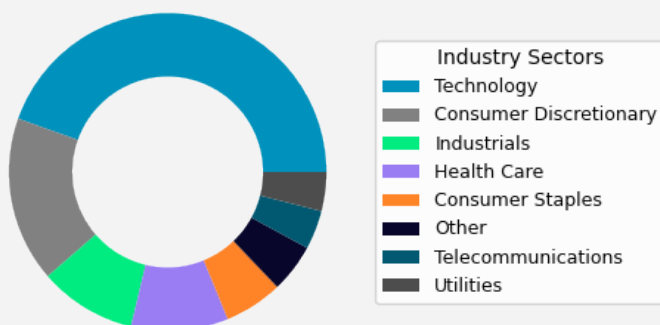
For a detailed methodology overview, [click here](#).

## Simulated historical and live annualized performance as of September 30, 2025

| Index Full Name                        | YTD  | 1YR  | 3YR  | 5YR  | 10YR |
|----------------------------------------|------|------|------|------|------|
| Nasdaq-100 Volatility Control 5% Index | 0.16 | 0.13 | 5.33 | 3.48 | 4.99 |



## Portfolio Characteristics (XNDX)



## Top 10 holdings

|                       |                         |
|-----------------------|-------------------------|
| 1. NVIDIA CORPORATION | 6. TESLA, INC.          |
| 2. MICROSOFT CORP     | 7. META PLATFORMS, INC. |
| 3. APPLE INC.         | 8. ALPHABET CL A CMN    |
| 4. BROADCOM INC.      | 9. ALPHABET CL C CAP    |
| 5. AMAZON.COM INC     | 10. NETFLIX, INC.       |

Source: Nasdaq, Inc. All data as of September 30, 2025.

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