

Nasdaq-100 Volatility Control 10%™ Index

The Nasdaq-100 Volatility Control 10% Index targets 10% volatility using truVol® forecasts to rebalance the index, increasing or decreasing exposure to the Nasdaq-100 Total Return™ Index.



+

Who is this index designed for

Ideal for prioritizing capital preservation and exposure to potential market gains, making it suitable for retirement planning and long-term financial goals.

Why choose Nasdaq-100 Volatility Control 10% Index?

- Provides access to the Nasdaq-100®, one of the world's preeminent large-cap indexes with **exposure to innovative growth and technology stocks**.
- Volatility controlled indexes like XNDX10E may be well suited to **principal protected products** where they can provide **market-linked returns** through dynamic exposure to the Nasdaq-100 Total Return Index.
- Mitigates downside risk** by using intraday data and daily adjustments based on market events.

Quick Facts

Inception Date	07/31/2023
Ticker	XNDX10E™
Type	Excess Return
Weighting	Volatility Driven
Rebalancing	Daily
Volatility target	10%
Sharpe Ratio	0.84

The methodology

1



Underlying Index
Nasdaq-100 Total Return™ (XNDX™)

3



Dynamic Risk Scaling

Adjust the exposure of XNDX up or down by 20% based on short-term volatility trend determined by the truVol® Dynamic Risk Scalars.

2



Exposure Ratio
Use truVol® to estimate XNDX volatility and scale index exposure to target the specified level of volatility.

4



Volatility Adjustment Factor

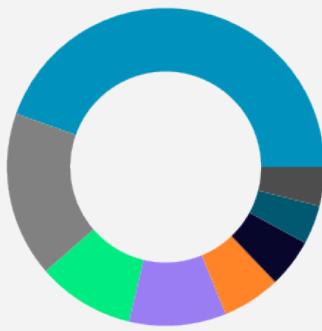
Adjust the final exposure based on trailing volatility of the index itself to maintain the specified volatility level.

For a detailed methodology overview, [click here](#).

Simulated historical and live annualized performance as of September 30, 2025



Portfolio Characteristics (XNDX)



Industry Sectors	
Technology	
Consumer Discretionary	
Industrials	
Health Care	
Consumer Staples	
Other	
Telecommunications	
Utilities	

Top 10 holdings

1. NVIDIA CORPORATION	6. TESLA, INC.
2. MICROSOFT CORP	7. META PLATFORMS, INC.
3. APPLE INC.	8. ALPHABET CL A CMN
4. BROADCOM INC.	9. ALPHABET CL C CAP
5. AMAZON.COM INC	10. NETFLIX, INC.

Source: Nasdaq, Inc. All data as of September 30, 2025.

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