

Systematic RS Aggressive

STRATEGY DESCRIPTION /

The Dorsey Wright Systematic RS Aggressive strategy invests in securities that, in our opinion, demonstrate favorable relative strength characteristics from a universe of U.S. Mid & Large Cap equities. The strategy holds approximately 25 securities and remains fully invested for maximum equity participation. The strategy has an industry overlay designed to overweight sectors with the greatest relative strength. The strategy is diversified across multiple sectors and industries.

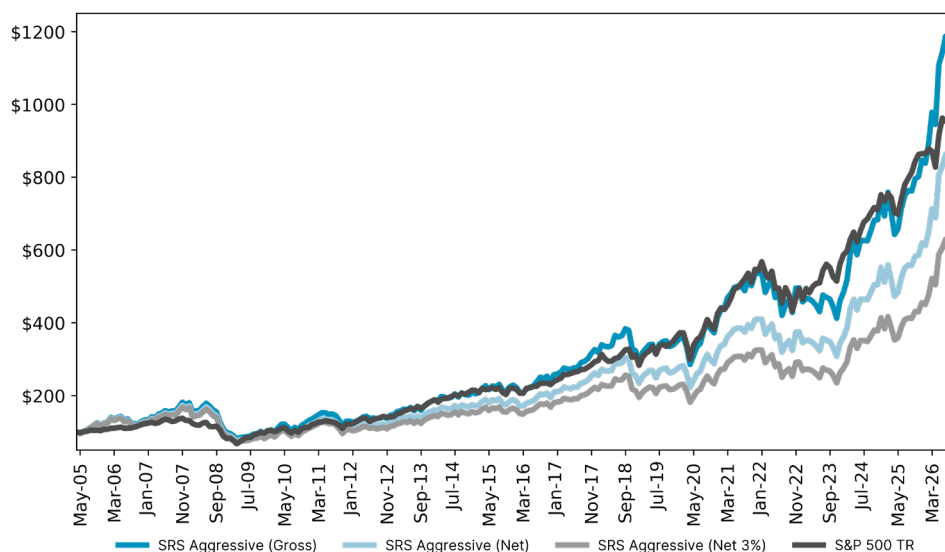
The Systematic RS Aggressive strategy is constructed pursuant to Dorsey Wright's proprietary sector ranking and stock rotation methodology.

This strategy is not limited by style (value or growth). Rather, the Systematic Relative Strength Aggressive strategy is allowed the flexibility to seek out the strongest trends wherever they can be found within the universe of U.S. Mid & Large Cap equities.

OBJECTIVE /

Seeks to achieve long-term capital appreciation

SRS Aggressive vs. S&P 500 (Mar 2005 - Sep 2026)



Strategy and Benchmark Performance History^{1,3,4} (%)

STRATEGY/INDEX	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	INCEPTION ²
SRS Aggressive (Gross)	31.12	38.23	35.31	16.97	15.81	11.79
SRS Aggressive (Net)	30.18	36.88	33.87	15.67	14.46	10.13
SRS Aggressive (Net 3%) ⁵	28.33	34.29	31.37	13.54	12.42	8.50
S&P 500	12.75	15.74	22.87	13.78	15.33	11.17

¹See Important Disclosures in Appendix A; ²Inception 3/31/2005; ³Updated through 9/30/2026, performance is preliminary; Gross performance does not include the deduction of fees, expenses, and other transaction costs which will over time have a material impact on investment performance. ⁴Preliminary returns. ⁵Net of fees performance reflects a deduction of a 3.0% fee, which is calculated and accrued quarterly and is based on the highest potential fee charged on the platform.

Annual Performance¹ (%)

STRATEGY/INDEX	2026 ^{3,4}	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
SRS Aggressive (Gross)	31.12	20.98	43.38	5.66	-14.69	23.00	21.98	21.19	-7.31	22.59	16.55	8.77
SRS Aggressive (Net)	30.18	19.70	41.82	4.40	-15.68	21.53	20.50	19.69	-8.46	21.08	14.85	7.12
SRS Aggressive (Net 3%) ⁵	28.33	17.51	39.14	2.46	-17.23	19.42	18.50	17.69	-10.11	19.05	13.05	5.59
S&P 500	12.75	17.88	25.02	26.29	-18.11	28.72	18.40	31.50	-4.38	21.84	11.98	1.41

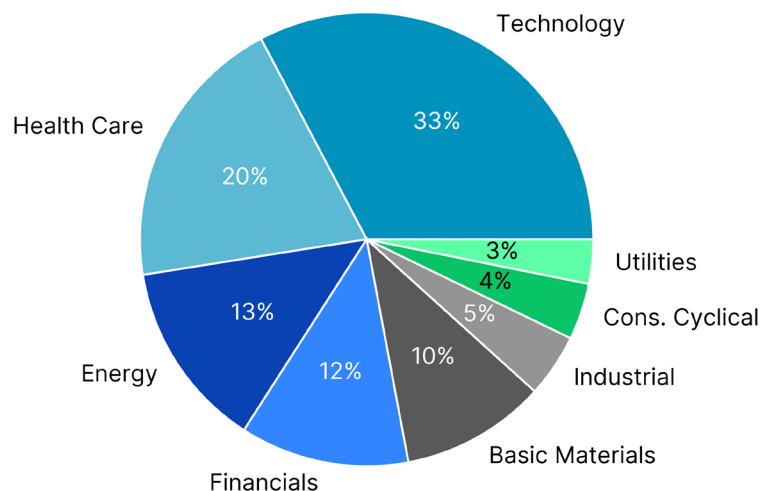
STRATEGY/INDEX	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005 ²
SRS Aggressive (Gross)	8.73	27.62	16.44	-6.39	28.00	10.66	-46.96	35.09	5.49	26.43
SRS Aggressive (Net)	6.78	25.37	14.37	-8.11	25.56	8.48	-48.00	32.73	3.45	25.30
SRS Aggressive (Net 3%) ⁵	5.44	23.97	12.98	-9.09	24.28	7.31	-48.67	31.25	2.43	23.57
S&P 500	13.69	32.42	15.98	2.12	15.07	26.46	-37.00	5.49	15.80	7.21

Past performance is no guarantee of future results. Potential for profits is accompanied by possibility of loss.

Top Holdings (%) based on assets⁵

NAME	WEIGHT
Seagate Technology PLC	6.30
Lumentum Holdings Inc.	6.14
Roivant Sciences Ltd.	5.36
Valero Energy Corporation	5.19
Bank of New York Mellon Corp	5.02
Comfort Systems USA Inc.	4.40
Allegheny Technologies Incorporated	4.31
Humana Inc.	4.25
Qualys Inc.	4.19
TechnipFMC Plc	3.97

Sector Allocation as of 30 Sep 26 (%) based on assets⁵



Statistics (Mar 2005 - Sep 2026); See Appendix A

	SRS AGGRESSIVE (NET)	SRS AGGRESSIVE (NET 3%) ⁶	S&P 500
Performance (%)	10.13	8.50	11.17
Volatility (%)	19.33		14.89
Beta	1.04		1.00
Alpha	-0.61		
Correlation	0.80		
Ann Turnover (%)	140		

⁵Top holdings and portfolio allocation is subject to change. ⁶Net of fees performance reflects a deduction of a 3.0% fee, which is calculated and accrued quarterly and is based on the highest potential fee charged on the platform.

PROCESS

Step 1 - Sector Model

Our sector overlay, based on relative strength, proposes the weight in each sector and industry group.

Step 2 - Stock Model

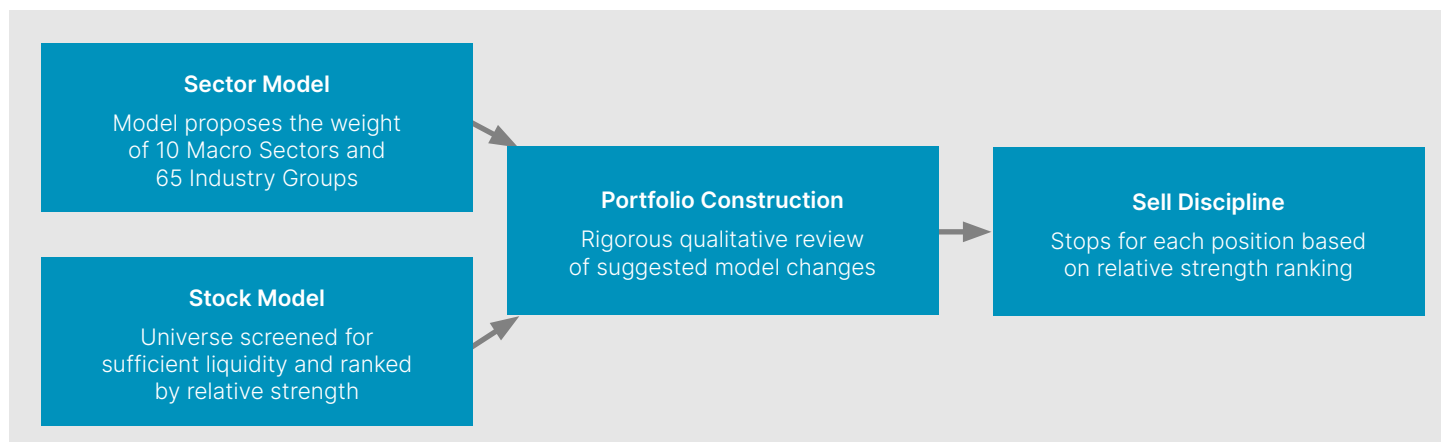
Our universe of Mid & Large Cap stocks with sufficient liquidity is ranked by our proprietary relative strength model.

Step 3 - Portfolio Construction

Current portfolio allocations are compared against our model weightings & holdings to identify needed changes.

Step 4 - Sell Discipline

Stops for each position are based on our proprietary relative strength rankings.



APPENDIX A /

Historical Performance

Dorsey Wright Systematic Relative Strength Aggressive Strategy

The performance represented in this brochure is based on the composite monthly performance of actual portfolios following the Systematic Relative Strength Aggressive Strategy during the period displayed. Net performance shown is total return net of management fees, commissions, and expenses for all Dorsey Wright managed accounts, managed for each complete month for each objective, regardless of levels of fixed income and cash in each account. Return calculations are time-weighted returns and include cash flows. The U.S. Dollar is the currency used to express performance. DWA's fees are described in our form ADV Part 2A. The advisory fees of the strategies' primary advisors are described in Part 2A of the adviser's Form ADV. The starting values on 3/31/2005 are assigned an arbitrary value of 100 and statement portfolios are revalued on a trade date basis on the last day of each quarter. All returns since inception of actual Accounts are compared against the S&P 500 Index. The S&P 500 is a stock market index based on the market capitalizations of 500 leading companies publicly traded in the U.S. stock market, as defined by Standard & Poor's. A list of all holdings over the past 12 months is available upon request. The performance information is based on data supplied by the Manager or from statistical services, reports, or other sources which the Manager believes are reliable. Dorsey, Wright & Associates, LLC ("Dorsey Wright") claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. Dorsey Wright has been independently verified for the periods 3/31/2005 to 12/31/2025.

Definition of statistical terms:

Performance:	Net annualized performance.
Volatility:	Annualized standard deviation. Standard deviation shows how much variation or dispersion exists from the average value.
Beta:	A measure of systematic or market-related risk.
Alpha:	A measure of non-market return associated with the portfolio. See Modern Portfolio Theory for more information.
Correlation:	Compresses covariance into a range of +/- 1. A negative correlation indicates an inverse relationship whereas a positive correlation is indicative of a direct relationship.
Annual turnover:	An annualized measure of the percentage of the portfolio that was traded.

ABOUT NASDAQ DORSEY WRIGHT /

Since 1987, Nasdaq Dorsey Wright (DWA) has been a research provider to financial professionals on Wall Street and around the world. DWA's expertise is Point & Figure technical analysis, using relative strength as a core tactical engine for constructing its managed products and research platform that is distributed widely within the industry. Today, DWA is depended upon by financial advisors and institutions around the world for its technical markets insights and powerful investment solutions including: Mutual Funds, Unit Investment Trusts (UITs), ETF modeling, Separately Managed Accounts (SMAs), domestic, international and sector indices, and Tactical Tilt Managed Accounts.

FOR MORE INFORMATION /

Dorsey Wright Money Management

Registered Investment Advisor

790 E Colorado Blvd., Ste. 550
Pasadena, CA 91101

Email: moneymanagement@dorseywright.com

Phone: +1 626 535 0630

NASDAQ.COM/SMA-UMA

Nasdaq Dorsey Wright is a registered investment advisory firm. Registration does not imply any level of skill or training. This is not an offer to sell or solicitation to buy any security nor is it a recommendation to engage in any transaction or strategy. Past performance is not indicative of future results. In all securities trading, there is a potential for loss as well as profit. It should not be assumed that recommendations made in the future will be profitable or will equal the performance as shown. The relative strength strategy is NOT a guarantee. There can be times where all investments and strategies are unfavorable and depreciate in value. Relative Strength is a measure of price momentum based on historical price activity. Relative Strength is not predictive and there is no assurance that forecasts based on relative strength can be relied upon. The information contained herein has been prepared without regard to any investor's investment objectives, financial situation, and needs. Accordingly, investors should not act on any information in this material without obtaining specific advice from their financial advisors and should not rely on information herein as the primary basis for their investment decisions. Information contained herein is based on data obtained from recognized statistical services, issuer reports or communications, or other sources believed to be reliable ("information providers") as of the date of this advertisement and is subject to change without notice. However, such information has not been verified by DWA or the information provider and DWA and the information providers make no representations or warranties as to the accuracy or completeness of the information contained herein. Any statements nonfactual in nature constitute only current opinions, which are subject to change without notice. This document does not purport to be complete description of the securities or commodities, markets or developments to which reference is made.

