

Nasdaq-100 Volatility Control 12% NC™ Index



Who is this index designed for?

Ideal for prioritizing capital preservation and exposure to potential market gains, making it suitable for retirement planning and long-term financial goals.

Why choose Nasdaq-100 Volatility Control 12% NC Index?

- + Provides access to the Nasdaq-100®, one of the world's preeminent large-cap indexes with exposure to innovative growth and technology stocks.
- + Volatility controlled indexes like XNDX12NC may be well suited to principal protected products where they can provide market-linked returns through dynamic exposure to the Nasdaq-100 Total Return Index.
- + Mitigates downside risk by using intraday data and daily adjustments based on market events.

Key Facts

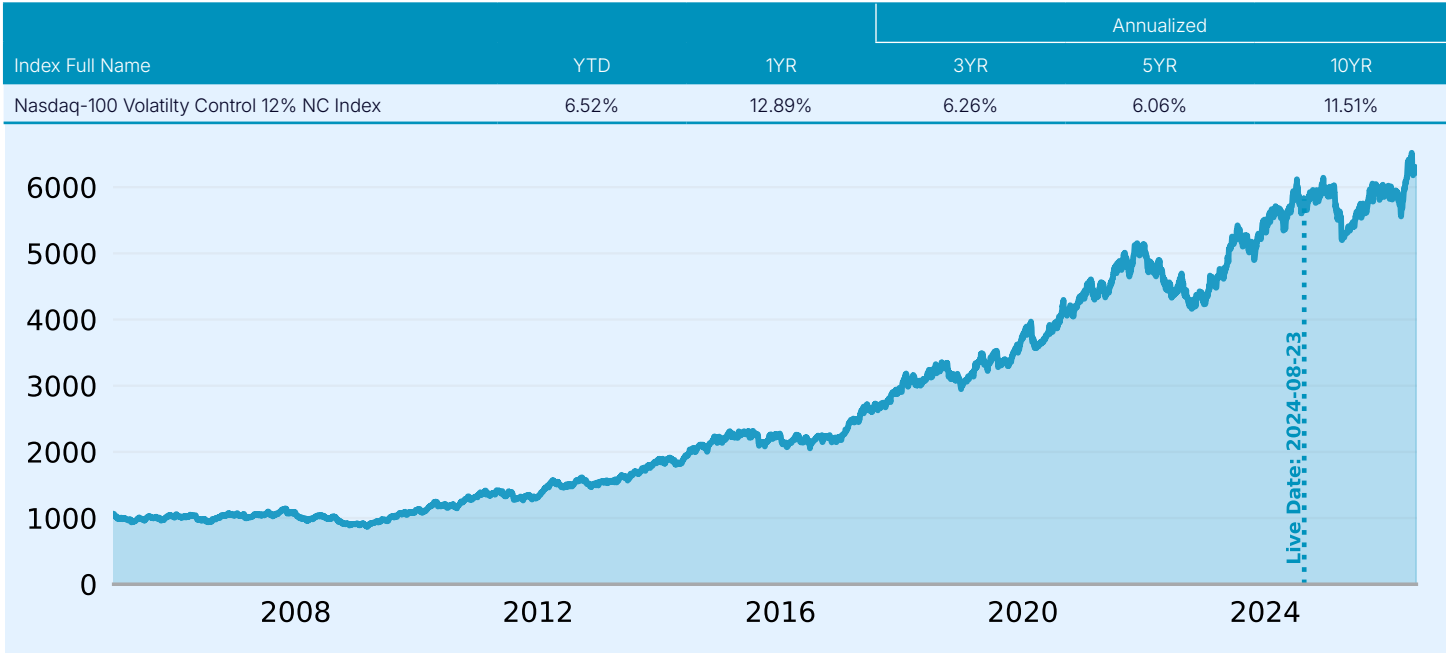
Inception Date:	August 23, 2024
Ticker:	XNDX12NC™
Type:	Excess Return
Weighting:	Volatility Driven
Rebalancing:	Daily
Volatility target:	12.0%

The Methodology

- **Underlying Index**
- Nasdaq-100 Total Return® (XNDX™)
- **Exposure Ratio**
- Use truVol® to estimate XNDX volatility and scale index exposure to target the specified level of volatility.
- **Dynamic Risk Scaling**
- Adjust the exposure of XNDX up or down by 15% based on short-term volatility trend determined by the truVol® Dynamic Risk Scalars.
- **Volatility Adjustment Factor**
- Adjust the final exposure based on trailing volatility of the index itself to maintain the specified volatility level.

For a detailed methodology overview, [click here](#).

Simulated historical and live annualized performance as of June 30, 2026



Source: Nasdaq, Inc. All data as of June 30, 2026.

Historical Monthly Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2011	3.68%	0.29%	0.36%	2.81%	-0.57%	-2.39%	0.15%	-3.75%	-2.01%	4.39%	-1.34%	-0.35%	0.92%
2012	6.49%	6.04%	4.83%	-1.22%	-4.22%	1.78%	-0.58%	3.97%	1.21%	-3.06%	1.01%	-0.32%	16.40%
2013	1.56%	-0.09%	1.73%	1.09%	3.78%	-1.80%	5.59%	-0.38%	4.29%	3.06%	2.57%	2.81%	26.77%
2014	-2.67%	3.23%	-2.70%	-1.42%	4.35%	3.94%	0.84%	4.40%	-0.92%	2.37%	4.77%	-0.19%	16.74%
2015	0.51%	5.79%	-1.52%	0.39%	1.73%	-2.79%	0.97%	-5.61%	-2.24%	4.95%	-0.00%	-0.84%	0.80%
2016	-5.07%	-0.25%	4.47%	-2.17%	2.69%	-4.26%	3.79%	0.41%	-0.62%	-2.60%	0.53%	-0.26%	-3.76%
2017	5.95%	5.62%	2.78%	5.09%	3.35%	-3.48%	3.12%	1.54%	-0.42%	9.49%	0.53%	0.04%	38.43%
2018	7.84%	-2.45%	-2.09%	0.21%	3.60%	0.59%	2.77%	5.64%	-0.48%	-5.09%	-0.16%	-3.93%	5.77%
2019	2.34%	1.84%	3.72%	5.42%	-5.83%	4.09%	1.63%	-2.91%	-0.35%	2.89%	4.32%	3.10%	21.55%
2020	1.78%	-2.99%	-1.54%	2.27%	3.52%	2.24%	3.22%	5.20%	-1.85%	-1.97%	6.91%	3.94%	22.16%
2021	0.74%	0.13%	-0.16%	3.04%	-1.41%	6.85%	3.10%	4.79%	-4.45%	8.21%	3.51%	-0.62%	25.59%
2022	-3.34%	-1.29%	1.24%	-6.82%	-0.38%	-3.38%	4.51%	-4.49%	-4.17%	0.33%	3.40%	-3.56%	-17.08%
2023	6.49%	1.71%	5.13%	1.25%	5.51%	3.46%	2.31%	-1.89%	-4.40%	-1.38%	6.04%	3.92%	31.25%
2024	0.03%	2.57%	0.15%	-4.61%	3.89%	4.58%	-1.57%	-0.05%	1.96%	-2.19%	2.24%	0.08%	6.92%
2025	-0.07%	-3.47%	-3.97%	-4.09%	1.72%	3.40%	2.23%	-0.59%	5.44%	0.63%	-0.48%	-0.98%	-0.69%
2026	-0.06%	0.33%	-3.17%	6.02%	5.90%	-1.91%							6.93%

Simulated historical and live annualized performance as of June 30, 2026

Performance Statistics

Best Month	8.74%
Worst Month	-6.56%
Max Drawdown	-24.42%

[Visit our website to learn more](#)

[Nasdaq Global Indexes](#)

Disclaimer

Nasdaq®, Nasdaq-100®, Nasdaq-100 Volatility Control 12% NC™ Index, and XNDX12NC™ are trademarks of Nasdaq, Inc. The information contained above is provided for informational and educational purposes only, and nothing contained herein should be construed as investment advice, either on behalf of a particular security or an overall investment strategy. Neither Nasdaq, Inc. nor any of its affiliates makes any recommendation to buy or sell any security or any representation about the financial condition of any company. Statements regarding Nasdaq-listed companies or Nasdaq proprietary indexes are not guarantees of future performance. Actual results may differ materially from those expressed or implied. Past performance is not indicative of future results. Investors should undertake their own due diligence and carefully evaluate companies before investing.

ADVICE FROM A SECURITIES PROFESSIONAL IS STRONGLY ADVISED.

© 2026. Nasdaq, Inc. All Rights Reserved.

For financial professional use. Distribution limited to authorized third parties subject to confidentiality obligations.

Nasdaq-100 Volatility Control 12% NC™ Index



"Salt Financial" and "TRUVOL" are registered trademarks of Salt Financial LLC. These trademarks together with others have been licensed to Nasdaq, Inc and/or designated third parties. The Nasdaq-100 Bitcoin 15% Index is not sponsored, endorsed, sold or promoted by Salt Financial LLC. Nor does Salt Financial LLC make any representation regarding the advisability of investing in any products tied to the performance of the Nasdaq-100 Bitcoin 15% Index. This document does not constitute an offer of services in jurisdictions where Salt Financial LLC or their respective affiliates (collectively "Salt Financial") do not have the necessary licenses. All information provided by Salt Financial is impersonal and not tailored to the needs of any person, entity or group of persons.

Salt Financial LLC determined and designed the methodology for the truVol Risk Control Engine and is the owner of the intellectual property therein ("Salt IP"), which is licensed to Nasdaq, Inc for use in calculating the Index. SALT FINANCIAL LLC DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF THE SALT IP OR ANY INDEX CALCULATED THEREFROM, AND EXPRESSLY DISCLAIMS AND SHALL NOT HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. SALT FINANCIAL LLC AND ITS AFFILIATES, EMPLOYEES, PARTNERS, AND VENDORS EXPRESSLY DISCLAIM AND SHALL NOT BE LIABLE TO ANY PARTY FOR ANY INDIRECT, INCIDENTAL, EXEMPLARY, COMPENSATORY, PUNITIVE, SPECIAL OR CONSEQUENTIAL DAMAGES, COSTS, EXPENSES, LEGAL FEES, OR LOSSES (INCLUDING, WITHOUT LIMITATION, LOST INCOME OR LOST PROFITS AND OPPORTUNITY COSTS) IN CONNECTION WITH ANY USE OF THE SALT IP EVEN IF ADVISED OF THE POSSIBILITY OF SUCH DAMAGES.