

Nasdaq-100 Volatility Control 12%™ Index



Who is this index designed for?

Ideal for prioritizing capital preservation and exposure to potential market gains, making it suitable for retirement planning and long-term financial goals.

Why choose Nasdaq-100 Volatility Control 12% Index?

- + Provides access to the Nasdaq-100®, one of the world's preeminent large-cap indexes with exposure to innovative growth and technology stocks.
- + Volatility controlled indexes like XNDX12E may be well suited to principal protected products where they can provide market-linked returns through dynamic exposure to the Nasdaq-100 Total Return Index.
- + Mitigates downside risk by using intraday data and daily adjustments based on market events.

Key Facts

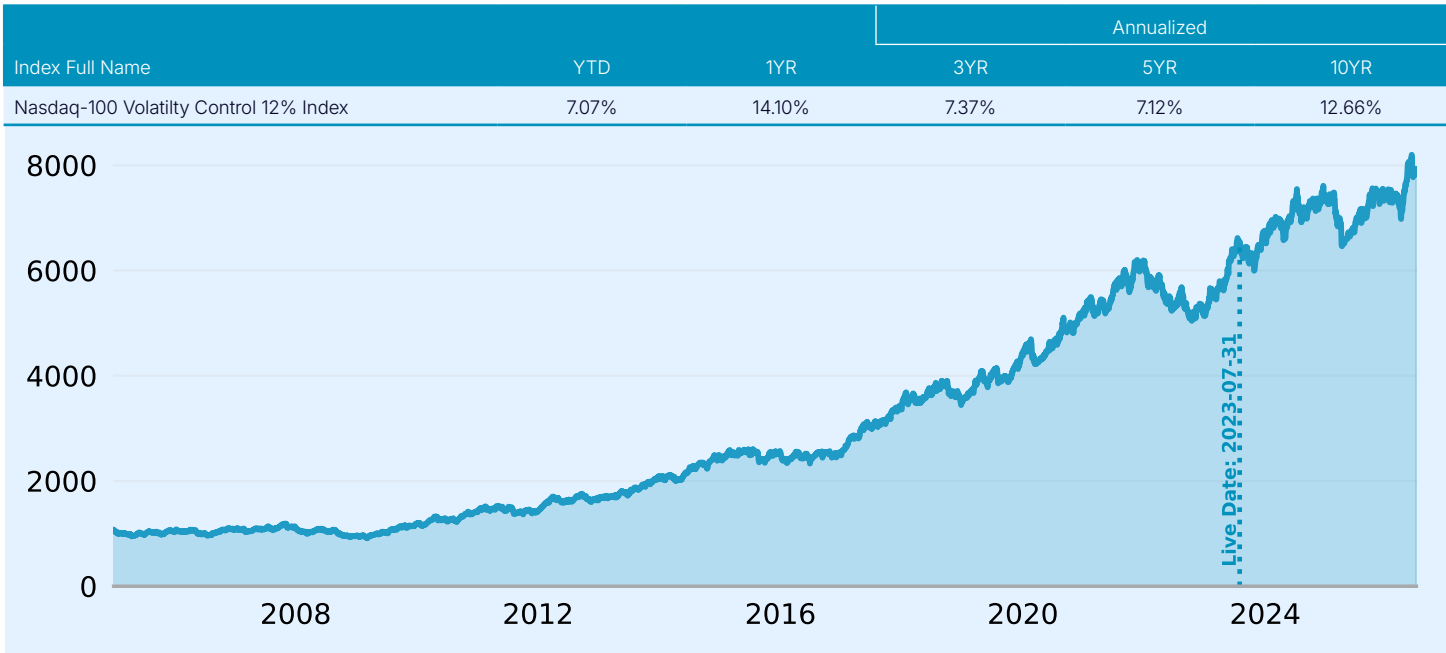
Inception Date:	July 31, 2023
Ticker:	XNDX12E™
Type:	Excess Return
Weighting:	Volatility Driven
Rebalancing:	Daily
Volatility target:	12.0%

The Methodology

- **Underlying Index**
- Nasdaq-100 Total Return® (XNDX™)
- **Exposure Ratio**
- Use truVol® to estimate XNDX volatility and scale index exposure to target the specified level of volatility.
- **Dynamic Risk Scaling**
- Adjust the exposure of XNDX up or down by 15% based on short-term volatility trend determined by the truVol® Dynamic Risk Scalars.
- **Volatility Adjustment Factor**
- Adjust the final exposure based on trailing volatility of the index itself to maintain the specified volatility level.

For a detailed methodology overview, [click here](#).

Simulated historical and live annualized performance as of June 30, 2026



Source: Nasdaq, Inc. All data as of June 30, 2026.

Historical Monthly Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2011	3.78%	1.04%	0.37%	2.85%	-0.55%	-2.69%	0.18%	-4.55%	-1.90%	4.43%	-1.27%	-0.31%	1.01%
2012	6.57%	6.25%	4.91%	-0.84%	-4.03%	1.89%	0.10%	4.03%	0.62%	-3.90%	0.77%	-0.27%	16.57%
2013	1.87%	0.01%	1.88%	0.96%	2.85%	-2.23%	5.75%	-0.25%	4.35%	3.05%	2.88%	2.95%	26.60%
2014	-2.66%	3.32%	-2.48%	-1.09%	4.39%	4.00%	1.24%	4.66%	-0.54%	2.30%	4.84%	-1.63%	17.08%
2015	-0.58%	5.02%	-2.71%	1.68%	1.67%	-2.97%	2.50%	-6.15%	-1.29%	6.73%	-0.09%	-0.18%	3.00%
2016	-4.17%	-0.52%	4.71%	-3.35%	3.24%	-4.42%	3.87%	0.81%	1.09%	-1.56%	-0.56%	-0.21%	-1.56%
2017	6.03%	6.05%	2.13%	3.92%	3.66%	-2.37%	3.08%	1.69%	-0.19%	5.48%	1.26%	0.06%	35.03%
2018	8.85%	-2.35%	-1.63%	-0.16%	2.85%	1.35%	1.81%	4.82%	-0.21%	-5.83%	0.61%	-4.20%	5.18%
2019	2.90%	2.12%	3.72%	5.47%	-5.75%	4.30%	1.84%	-3.03%	0.05%	3.03%	4.38%	3.48%	24.25%
2020	2.23%	-3.42%	-1.47%	2.31%	2.65%	1.98%	2.96%	6.93%	-2.37%	-2.10%	5.33%	3.64%	19.71%
2021	0.93%	-1.30%	-0.00%	3.11%	-1.40%	5.62%	2.70%	3.44%	-5.19%	5.65%	1.62%	1.02%	16.85%
2022	-4.60%	-0.95%	1.12%	-6.50%	-0.16%	-3.55%	4.66%	-4.05%	-4.02%	1.71%	3.69%	-3.57%	-15.67%
2023	5.68%	0.78%	5.15%	0.39%	6.00%	3.80%	2.33%	-1.61%	-4.31%	-1.57%	6.31%	4.23%	29.96%
2024	-0.16%	3.24%	0.33%	-4.56%	4.18%	4.55%	-1.12%	0.03%	2.04%	-2.32%	2.24%	0.43%	8.81%
2025	0.43%	-3.04%	-3.81%	-3.99%	1.80%	3.62%	2.24%	-0.85%	5.26%	1.40%	-0.32%	-1.18%	1.11%
2026	0.42%	-0.39%	-4.45%	8.44%	6.00%	-2.55%							7.07%

Simulated historical and live annualized performance as of June 30, 2026

Performance Statistics

Best Month	8.85%
Worst Month	-6.50%
Max Drawdown	-23.59%

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