

Nasdaq-100 Chronos 10%™ Index (XNDXCR10™)

ELEVATOR PITCH



NASDAQ INDEX SOLUTIONS FOR INSURANCE CARRIERS

10 SECOND PITCH

The Nasdaq-100 Chronos 10% Index (the “Index” or “Chronos”) is an equity-only index with a technology tilt that uses the latest intraday rebalancing and trend-following technology to deliver exposure to the Nasdaq-100 Index®.

30 SECOND PITCH

Chronos targets a 10% annualized volatility using intraday rebalancing technology and applying two additional volatility stabilizing features to provide a smoother investment experience and more consistent crediting and participation rates for investors.

🔗 Access to the Nasdaq-100®

Through Chronos’s core allocation to the Nasdaq-100 Index, investors gain access to leading innovative technology and growth companies listed on Nasdaq®.

⚠️ Responsive Risk Management

Chronos observes seven intraday trading windows for potential rebalancing using time-weighted average prices (TWAPs).

📉 Drawdown Control

The Index targets a 10% volatility by detecting downward trend signals and adjusting its exposure to the underlying index.

60 SECOND PITCH

Chronos employs a unique strategy combining three main components:

🔗 Access to the Nasdaq-100

- The Nasdaq-100 Chronos 10% Index delivers exposure to the Nasdaq-100 Total Return™ Index (XNDX™) while targeting a specified 10% volatility target.
- The Nasdaq-100 Index tracks the performance of 100 of the largest non-financial companies listed on the Nasdaq Stock Market®. Different from the Nasdaq-100, which is, by default, a price return index, the Nasdaq-100 Total Return Index offers a more complete performance picture as it accounts for all income generated from underlying stocks, such as reinvested dividends.

⚠️ Responsive Risk Management

- Chronos includes an intraday volatility control mechanism that aims to more accurately target volatility by rebalancing up to 7x daily. This allows the Index to be more responsive to volatility spikes and adjust its exposure as needed, when in comparison, a traditional vol-controlled index would have a one-day lag.
- Chronos also applies two additional volatility stabilizing features: a normalizing factor for each intraday window, and an intraday end-of-the-day adjustment factor that seeks to stabilize volatility both in the short- and long-term.

📉 Drawdown Control

- The intraday trend following mechanism is designed to turn on when the magnitude of short-term returns exceeds a pre-set threshold.

Disclaimer

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