Investor Activity Indicator (IAI)

Closing Auction: Nordic & Baltic Equity

Data drives investment decisions. Nasdaq's Investor Activity Indicator provides ready-to-use and frequently updated data sets related to the Nordic & Baltic markets. Investors can better understand sentiment and activity patterns across key market segments and leverage the insights into their trading activity. Built directly based on Nasdaq Nordic trading and clearing data, IAI enables market participants to move beyond price and volume and understand what is driving markets and how risk is distributed.

Direct from the source

Data is collected directly from Nasdaq source systems; processed, anonymized, and verified in rigorous Q/A processes.

Trusted by industry

Nasdaq data products are used by many of the world's largest hedge funds and hundreds of thousands of financial professionals globally.

Ready to consume

The Investor Activity Indicator is built on Nasdaq Data Link – an industry paragon set apart by its usability.

The Key Features of Investor Activity Indicator Data Sets

- **Diverse and wide-ranging indicators:** Get indicators and statistics on the confidence and activity of investors. Compare retail vs. professional, domicile of traders, high-frequency vs natural trading, and concentration index indicators.
- **Timely data:** All data products are updated on a daily basis (T+1), or intraday.
- **Machine-readable formats:** Available on Nasdaq Data Link in multiple formats (CSV, XML or JSON).
- **Broad coverage:** More than 1,200 stocks including small, mid-sized, and large caps; over 100 derivatives.
- **Historical insights:** 5 years or more of historical data is available.

How Does This Data Product Help Me?

Market Participants - Investment houses, hedge funds and proprietary traders

Understand equity, derivatives and open interest market drivers

Identify popular (and unpopular) stocks for professional and retail segments

Improve interpretation of sentiment, positioning, and crowding risk.

Retail brokers and data vendors

Integrate authoritative investor activity and positioning

Help clients make more informed decisions

See trading activity across the Nordics

Show your clients where professionals are focused

Market makers and risk teams

Monitor dealer exposure, hedging dynamics, and liquidity conditions.

Track concentration, participation breadth, and systemic risk signals.

Data Set: Closing Auction - Nordic & Baltic Equity

Provides the same analytical dimensions as Retail vs Professional, Domicile, HFI, and Concentration (HHI), specifically applied to the closing auction phase. This dataset focuses on the end-of-day auction, capturing investor behavior during a key liquidity event where a significant share of daily trading activity occurs.

- **Unique Closing Auction Insights:** Provides exclusive visibility into investor activity during the end of day auction, a phase where full order book transparency is not available.
- **Understand Auction Specific Trading Behavior:** Reveals how different investor segments participate in the final auction, capturing patterns not observable during continuous trading.
- **Identify End of Day Signals:** Highlights positioning and execution trends from the closing auction, a key liquidity event that contributes to the determination of the official closing price.
- **Link Auction Activity to Broader Market Dynamics:** Connects closing auction behavior with intraday and cross market activity to provide a complete picture of investor flows.

Example Insights

- **Reveal who shapes the close:** Understand which investor segments drive end-of-day trading and price discovery.
- **Measure auction liquidity dynamics:** Track where and when trading activity concentrates during the markets significant end-of day liquidity event.
- **Identify crowding and concentration risks:** Monitor participant concentration to better understand market structure and trading behavior

Getting Started is Easy. Leverage Better Data Today

The Investor Activity Indicator data sets are easy to consume and integrate into your existing systems, and our team is here to help you get started. Visit: www.nasdaq.com/solutions/investor-activity-indicator to learn more or connect with a Nasdaq expert today. Contact datasales@nasdaq.com to get started.

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