

Company spotlight

CyberArk Software Ltd. (NASDAQ: CYBR)

Founded in 1999 with headquarters in Israel, CyberArk Software engages in the development, market, and sale of access security software solutions. It offers its products and services to banking, insurance, healthcare, and federal industries.¹ The company generated 54% of its revenue from the Americas (mostly from the U.S.), 24% from Europe, 15% from Asia-Pacific and 7% from Africa and Middle East as of FY 2024.²

In July 2025, Palo Alto Networks entered into a definitive agreement to acquire CyberArk for about \$25 billion. This deal, expected to be close by mid-2026, will mark its formal entry into Identity Security and help accelerate its journey towards platformization to help drive better outcomes for its customers.³

In Q2 2025, the company achieved strong revenue growth of 46% y/y to \$328 million, driven by its acquisitions of Venafi and Zilla Security. As of June 30, 2025, Annual Recurring Revenue (ARR) was \$1.3bn, up 47% y/y.⁴

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¹ Factset

² FactSet

³ <https://www.cyberark.com/press/palo-alto-networks-announces-agreement-to-acquire-cyberark/>

⁴ <https://investors.cyberark.com/news/news-details/2025/CyberArk-Announces-Strong-Second-Quarter-2025-Results/default.aspx> , FactSet