

Irish Power Futures

Nasdaq Commodities is a regulated marketplace offering transparency, liquidity, and technical infrastructure. Join more than 200 members from over 20 countries in trading and clearing commodity related products on our European Power Commodities Markets.

The Irish power market includes both Northern Ireland and Ireland electricity markets where Irish power futures are cash settled derivatives. They settle against the Day-Ahead-Market auction price published by the electricity market operator SEMOpx.

Nasdaq's clearing solution of Irish power futures follows the same logic as for other Nasdaq power derivatives, and it utilizes existing commodities default fund and waterfall.

Key Benefits



Excellent liquidity



Efficient price risk management



Capable trading system & low latency



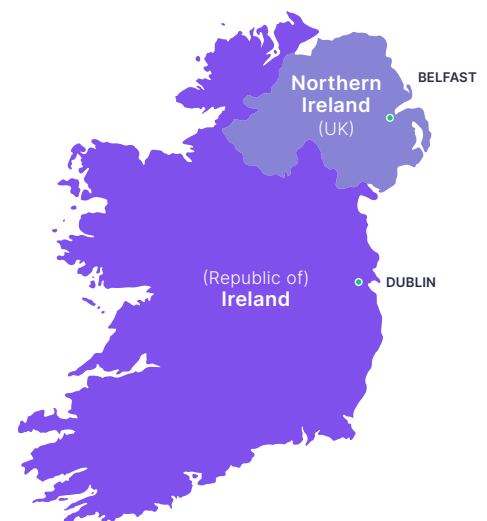
Membership model designed to suit different trading and clearing needs

Quick Facts

- Irish Power Futures are reported to Nasdaq Commodities as block trades and classified as futures
- The contracts are based on SEMOpx's Day-Ahead auction price
- You can clear Quarter- and Average Rate Future Month baseload contracts
- Trades reported by an appointed Block Broker Member are cleared immediately
- Minimum clearing lot is 0.01 MW, which enables position allocations at a higher precision level

Contract Specifications

Type of Contract	Standardized Electricity Futures Contract With Cash Settlement
Trade Lot	1MW
Clearing Lot	0.01 MW
Currency	EUR
Tick Size	0.01 EUR/MWh
Load	Base Load: 23:00 (T-1) to 22:00 (T). Mon-Sun. All days for the current month
Underlying Index	SEMOpx Day-Ahead auction for ROI and NI
Contract Base	Average of the hourly prices from the SEMOpx Day-Ahead auction for ROI and NI
Contract Base Size	1MWh. The contract size (volume), expressed in MWh, will be a function of the applicable number of delivery hours and the lot size



Contact Us

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Visit our website:

nasdaq.com/solutions/nordic-european-power

Product Offering

- 6 quarters and 9 monthly rolling average rate future baseload contracts.

Cascading

- Quarters cascade into months on the last business day before the delivery period starts.
- Only front month goes into delivery while the average rate month future is still tradable in the delivery period.
- Average rate futures are tradable until final day (business day) of delivery period.

Q1-23	Q2-23	Q3-23	Q4-23
January 2023	April 2023	July 2023	October 2023
Last trading day in current month: January 31, 2023	Last trading day in current month: April 28, 2023	Last trading day in current month: July 31, 2023	Last trading day in current month: October 31, 2023
February 2023	May 2023	August 2023	November 2023
Last trading day in current month: February 28, 2023	Last trading day in current month: May 31, 2023	Last trading day in current month: August 31, 2023	Last trading day in current month: November 30, 2023
March 2023	June 2023	September 2023	December 2023
Last trading day in current Month and Quarter: March 31, 2023	Last trading day in current Month and Quarter: June 30, 2023	Last trading day in current Month and Quarter: September 29, 2023	Last trading day in current Month and Quarter: December 29, 2023

