

Nasdaq-100 Intraday Elite 15%™ Index

The index is designed to provide exposure to the Nasdaq-100 Total Return Index® (XNDX®) while targeting a 15% volatility level.



+

Who is this index designed for

Ideal for investors seeking to capture the potential of significant intraday volatility swings while maintaining a target volatility and prioritizing capital preservation.


Why choose the Nasdaq-100 Intraday Elite 15% Index?


- + Provides access to the Nasdaq-100®, one of the world's preeminent large-cap indexes with **exposure to innovative growth and technology stocks**.
- + Seeks to capture market gains from significant **intraday price swings** that might not be reflected in **close-to-close observations**.
- + **Mitigates downside risk** with technology that rebalances the index up to three times a day.


Quick facts


Inception date:	July 1, 2025
Ticker:	XNDXEL15™
Type:	Excess Return
Weighting:	Volatility Driven
Rebalancing:	Up to 3x Daily
Volatility target:	15.0%

The methodology

1  **Underlying Index**
Nasdaq-100 Total Return™ Index (XNDX™)

2  **Exposure Ratio**
The index provides exposure between 0% and 250% to the underlying index (XNDX) to target the specified volatility.

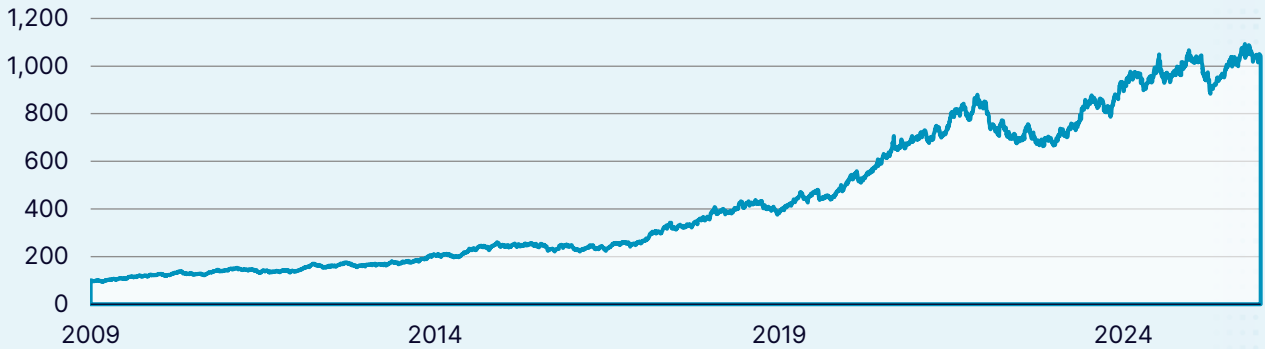
3  **Dynamic Risk Scaling**
The index uses intraday values to adjust exposure up to 50% and capture significant swings that might not be reflected in close-to-close observations.

4  **Volatility Adjustment Factor**
Adjusts the final exposure based on trailing volatility of the index itself to maintain the specified volatility level.

For a detailed methodology overview, [click here](#).

Simulated historical performance as of December 31, 2025

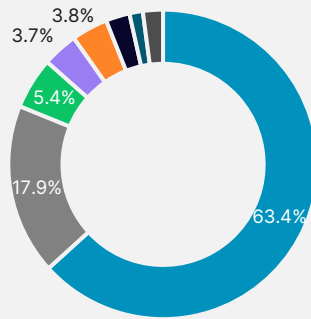
Index name	YTD	1YR	3YR	5YR	10YR
Nasdaq-100 Intraday Elite 15% Index (XNDXEL15)	10.05%	10.05%	6.60%	15.08%	15.30%



Portfolio characteristics (XNDX)

Sector allocation

- Technology
- Consumer Discretionary
- Health Care
- Telecommunications
- Industrials
- Consumer Staples
- Basic Materials
- Other



Source: Nasdaq, Inc. All data as of December 31, 2025

Top 10 holdings

1. Nvidia Corp.	6. Meta Platforms, Inc.
2. Apple, Inc.	7. Alphabet Cl A Cmn
3. Microsoft Corp.	8. Alphabet Cl A Cap
4. Amazon.com Inc.	9. Broadcom Inc.
5. Tesla, Inc	10. Palantir Tech Cl A

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