

# Nasdaq-100 Volatility Control 5% NC™ Index

The Nasdaq-100 Volatility Control 5% NC Index targets 5% volatility using truVol® forecasts to rebalance the index, increasing or decreasing exposure to the Nasdaq-100 Total Return™ Index.



## Who is this index designed for

Ideal for prioritizing capital preservation and exposure to potential market gains, making it suitable for retirement planning and long-term financial goals.

## Why choose Nasdaq-100 Volatility Control 5% NC Index?

- + Provides access to the Nasdaq-100®, one of the world's preeminent large-cap indexes with **exposure to innovative growth and technology stocks**.
- + Volatility controlled indexes like XNDX5NC may be well suited to **principal protected products** where they can provide **market-linked returns** through dynamic exposure to the Nasdaq-100 Total Return Index.
- + **Mitigates downside risk** by using intraday data and daily adjustments based on market events.

## Quick Facts

Inception Date	08-23-2024
Ticker	XNDX5NC™
Net cost	1 bp transaction cost, 50 bp holding cost, 50 bp decrement
Type	Excess Return
Weighting	Volatility Driven
Rebalancing	Daily
Volatility target	5%
Sharpe Ratio	0.68

## The methodology

1



### Underlying Index

Nasdaq-100 Total Return™ (XNDX™)

2



### Exposure Ratio

Use truVol® to estimate XNDX volatility and scale index exposure to target the specified level of volatility.

3



### Dynamic Risk Scaling

Adjust the exposure of XNDX up or down by 20% based on short-term volatility trend determined by the truVol® Dynamic Risk Scalars.

4



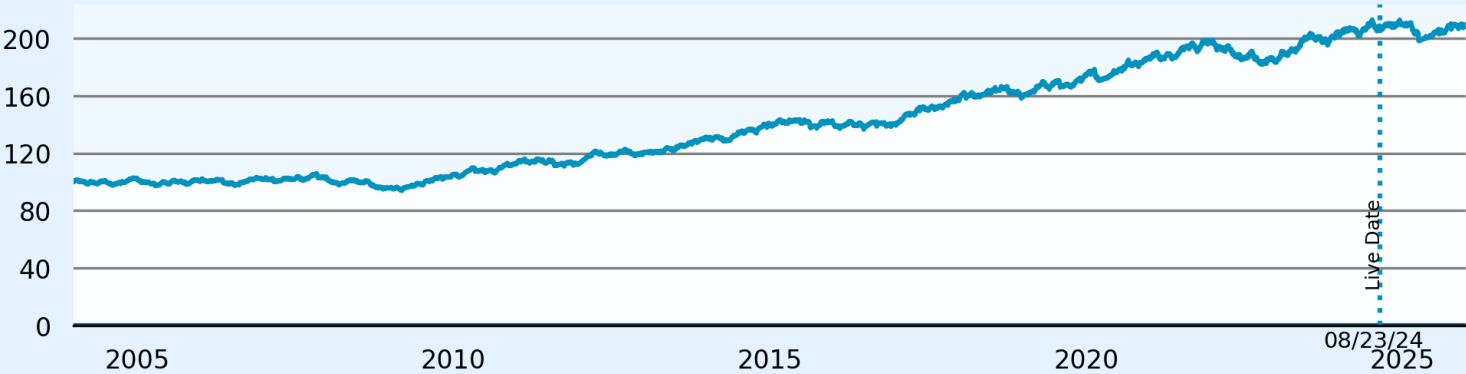
### Volatility Adjustment Factor

Adjust the final exposure based on trailing volatility of the index itself to maintain the specified volatility level.

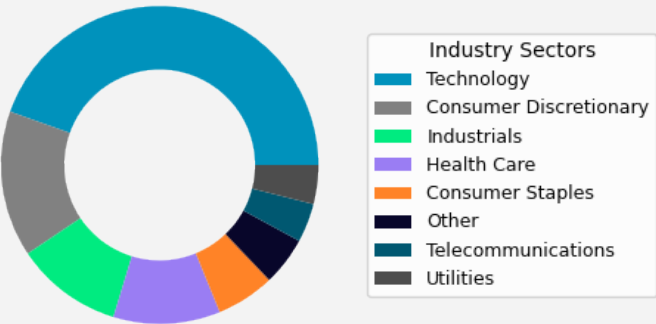
For a detailed methodology overview, [click here](#).

Simulated historical and live annualized performance as of December 31, 2025

Index Full Name	YTD	1YR	3YR	5YR	10YR
Nasdaq-100 Volatility Control 5% NC Index	-0.51	-0.51	4.26	2.18	3.93



Portfolio Characteristics (XNDX)



Top 10 holdings

1. NVIDIA CORPORATION	6. META PLATFORMS, INC.
2. APPLE INC.	7. ALPHABET CL A CMN
3. MICROSOFT CORP	8. ALPHABET CL C CAP
4. AMAZON.COM INC	9. BROADCOM INC.
5. TESLA, INC.	10. PALANTIR TECH CL A

Source: Nasdaq, Inc. All data as of December 31, 2025.

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