

# Nasdaq-100 Volatility Control 5% NC™ Index

The Nasdaq-100 Volatility Control 5% NC Index targets 5% volatility using truVol® forecasts to rebalance the index, increasing or decreasing exposure to the Nasdaq-100 Total Return™ Index.



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## Who is this index designed for

Ideal for prioritizing capital preservation and exposure to potential market gains, making it suitable for retirement planning and long-term financial goals.

## Why choose Nasdaq-100 Volatility Control 5% NC Index?

- Provides access to the Nasdaq-100®, one of the world's preeminent large-cap indexes with **exposure to innovative growth and technology stocks**.
- Volatility controlled indexes like XNDX5NC may be well suited to **principal protected products** where they can provide **market-linked returns** through dynamic exposure to the Nasdaq-100 Total Return Index.
- Mitigates downside risk** by using intraday data and daily adjustments based on market events.

## Quick Facts

Inception Date	08-23-2024
Ticker	XNDX5NC™
Net cost	1 bp transaction cost, 50 bp holding cost, 50 bp decrement
Type	Excess Return
Weighting	Volatility Driven
Rebalancing	Daily
Volatility target	5%
Sharpe Ratio	0.68

## The methodology

<b>1</b>		<b>Underlying Index</b> Nasdaq-100 Total Return™ (XNDX™)	<b>3</b>		<b>Dynamic Risk Scaling</b> Adjust the exposure of XNDX up or down by 20% based on short-term volatility trend determined by the truVol® Dynamic Risk Scalars.
<b>2</b>		<b>Exposure Ratio</b> Use truVol® to estimate XNDX volatility and scale index exposure to target the specified level of volatility.	<b>4</b>		<b>Volatility Adjustment Factor</b> Adjust the final exposure based on trailing volatility of the index itself to maintain the specified volatility level.

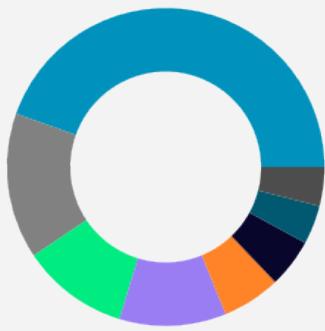
For a detailed methodology overview, [click here](#).

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## Simulated historical and live annualized performance as of December 31, 2025



## Portfolio Characteristics (XNDX)



Industry Sectors	
Technology	
Consumer Discretionary	
Industrials	
Health Care	
Consumer Staples	
Other	
Telecommunications	
Utilities	

## Top 10 holdings

1. NVIDIA CORPORATION	6. META PLATFORMS, INC.
2. APPLE INC.	7. ALPHABET CL A CMN
3. MICROSOFT CORP	8. ALPHABET CL C CAP
4. AMAZON.COM INC	9. BROADCOM INC.
5. TESLA, INC.	10. PALANTIR TECH CL A

Source: Nasdaq, Inc. All data as of December 31, 2025.

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