

Nasdaq Private Capital – Venture Capital Global™ Index



The Nasdaq Private Capital - Venture Capital Global Index (the “Index”) tracks the performance of global venture capital markets using the Nasdaq eVestment™ private markets dataset as its starting universe. The Index aims to offer a transparent, diversified benchmark updated quarterly to reflect the evolving market landscape.

Key Advantages

- **Transparency:** The index leverages institutional-quality private markets data from Nasdaq eVestment™. Data is sourced directly from Limited Partners to help reduce self-reporting bias and help ensure reliable constituent selection and index construction.
- **Representativeness:** Benchmark with confidence using a broad, globally sourced fund universe filtered by strict eligibility requirements to reflect the true investable landscape across private asset classes.
- **Robustness:** A disciplined methodology produces benchmarks that seek to reflect private capital performance.

Quick facts

Live Date	February 2, 2026
Ticker	NPCVC™
Asset Class	Private Equity
Sub-asset Class	Venture Capital
Region	Global
Currency	USD
Weighting	NAV-weighted
Calculation Frequency	Quarterly
Restatement Window	Two Quarters
Reporting Lag	Two Quarters

Index Methodology at a Glance

1



Eligibility

Funds must meet core data requirements (vintage year, NAV, capital calls, distributions, and quarterly reporting) to ensure consistent, reliable inputs.

3



Filter the Funds

To remove outliers, the top 2.5% and bottom 2.5% of funds in the venture capital universe are excluded.

2



Calculate Returns

Fund performance is measured using a money-weighted return approach that reflects actual investor cash flows.

4

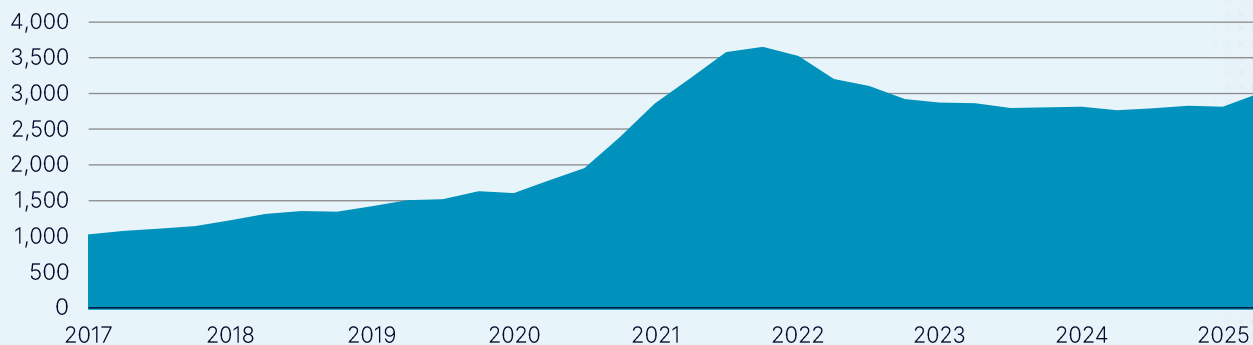


NAV Weighting

Each fund's return is weighted by its beginning-of-quarter NAV so larger funds have a proportionate impact on the index.

Simulated historical performance as of June 30, 2025

Index name	1YR	3YR	5YR
Nasdaq Private Capital – Venture Capital Global Index (NPCVC)	6.71%	-2.01%	10.54%



Portfolio Characteristics

Metric	
Total Fund Count	42
Average Fund Age	8.45 years
Median Fund Size	\$525 million

Vintage Year Fund Counts

2010	3	2017	3
2011	2	2018	6
2012	5	2019	4
2013	1	2020	2
2014	3	2021	3
2015	3	2022	2
2016	2	2023	3

Source: Nasdaq, Inc. All data as of June 30, 2025

The Nasdaq Private Capital – Venture Capital Global Index sits within the wider suite of Nasdaq Private Capital Indexes.

Nasdaq Private Capital Global™ Index (NPCPC™)

Nasdaq Private Capital – Private Equity Global™ Index (NPCPE™)

Nasdaq Private Capital – Private Debt Global™ Index (NPCPD™)

Nasdaq Private Capital – Buyout Global™ Index (NPCBO™)

Nasdaq Private Capital – Real Estate Global™ Index (NPCRE™)

Nasdaq Private Capital – Venture Capital Global Index (NPCVC)

Nasdaq Private Capital – Fund of Funds Global™ Index (NPCFF™)

To learn more about the full suite and complementary offerings, please visit [Nasdaq Private Capital Indexes](#)

Disclaimer

Nasdaq®, Nasdaq eInvestment™, Nasdaq Private Capital Global™, NPCPC™, Nasdaq Private Capital - Private Equity Global™, NPCPE™, Nasdaq Private Capital - Buyout Global™, NPCBO™, Nasdaq Private Capital - Private Debt Global™, NPCPD™, Nasdaq Private Capital - Real Estate Global™, NPCRE™, Nasdaq Private Capital - Venture Capital Global™, NPCVC™, Nasdaq Private Capital - Fund of Funds Global™, and NPCFF™ are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations"). The information contained above is provided for informational and educational purposes only, and nothing contained herein should be construed as investment advice, either on behalf of a particular security or an overall investment strategy. Neither Nasdaq, Inc. nor any of its affiliates makes any recommendation to buy or sell any security or any representation about the financial condition of any company. Statements regarding Nasdaq-listed companies or Nasdaq proprietary indexes are not guarantees of future performance. Actual results may differ materially from those expressed or implied. Past performance is not indicative of future results. Investors should undertake their own due diligence and carefully evaluate companies before investing. ADVICE FROM A SECURITIES PROFESSIONAL IS STRONGLY ADVISED. © 2026. Nasdaq, Inc. All Rights Reserved.