

# Nasdaq Private Capital – Venture Capital Global™ Index



The Nasdaq Private Capital - Venture Capital Global Index (the “Index”) tracks the performance of global venture capital markets using the Nasdaq eVestment™ private markets dataset as its starting universe. The Index aims to offer a transparent, diversified benchmark updated quarterly to reflect the evolving market landscape.

## Key Advantages

- Transparency:** The index leverages institutional-quality private markets data from Nasdaq eVestment™. Data is sourced directly from Limited Partners to help reduce self-reporting bias and help ensure reliable constituent selection and index construction.
- Representativeness:** Benchmark with confidence using a broad, globally sourced fund universe filtered by strict eligibility requirements to reflect the true investable landscape across private asset classes.
- Robustness:** A disciplined methodology produces benchmarks that seek to reflect private capital performance.

## Quick facts

Live Date	February 2, 2026
Ticker	NPCVC™
Asset Class	Private Equity
Sub-asset Class	Venture Capital
Region	Global
Currency	USD
Weighting	NAV-weighted
Calculation Frequency	Quarterly
Restatement Window	Two Quarters
Reporting Lag	Two Quarters

## Index Methodology at a Glance

1



### Eligibility

Funds must meet core data requirements (vintage year, NAV, capital calls, distributions, and quarterly reporting) to ensure consistent, reliable inputs.

2



### Calculate Returns

Fund performance is measured using a money-weighted return approach that reflects actual investor cash flows.

3



### Filter the Funds

To remove outliers, the top 2.5% and bottom 2.5% of funds in the venture capital universe are excluded.

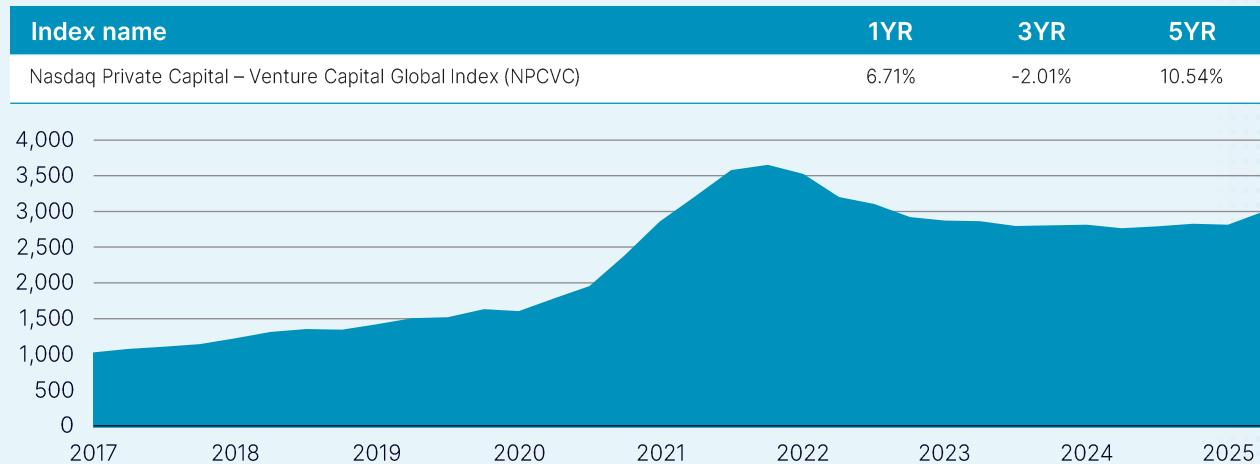
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### NAV Weighting

Each fund's return is weighted by its beginning-of-quarter NAV so larger funds have a proportionate impact on the index.

## Simulated historical performance as of June 30, 2025



## Portfolio Characteristics

Metric	
Total Fund Count	42
Average Fund Age	8.45 years
Median Fund Size	\$525 million

Vintage Year Fund Counts			
2010	3	2017	3
2011	2	2018	6
2012	5	2019	4
2013	1	2020	2
2014	3	2021	3
2015	3	2022	2
2016	2	2023	3

Source: Nasdaq, Inc. All data as of June 30, 2025

The Nasdaq Private Capital – Venture Capital Global Index sits within the wider suite of Nasdaq Private Capital Indexes.

### Nasdaq Private Capital Global™ Index (NPCPC™)

**Nasdaq Private Capital - Private Equity Global™ Index (NPCPE™)**

**Nasdaq Private Capital - Private Debt Global™ Index (NPCPD™)**

**Nasdaq Private Capital - Buyout Global™ Index (NPCBO™)**

**Nasdaq Private Capital - Real Estate Global™ Index (NPCRE™)**

**Nasdaq Private Capital - Venture Capital Global Index (NPCVC)**

**Nasdaq Private Capital - Fund of Funds Global™ Index (NPCFF™)**

To learn more about the full suite and complementary offerings, please visit [Nasdaq Private Capital Indexes](#)

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