

Nasdaq Private Capital – Real Estate Global™ Index



The Nasdaq Private Capital - Real Estate Global Index (the “Index”) tracks the performance of global real estate markets using the Nasdaq eVestment™ private markets dataset as its starting universe. The Index aims to offer a transparent, diversified benchmark updated quarterly to reflect the evolving market landscape.

Key Advantages

- **Transparency:** The index leverages institutional-quality private markets data from Nasdaq eVestment™. Data is sourced directly from Limited Partners to help reduce self-reporting bias and help ensure reliable constituent selection and index construction.
- **Representativeness:** Benchmark with confidence using a broad, globally sourced fund universe filtered by strict eligibility requirements to reflect the true investable landscape across private asset classes.
- **Robustness:** A disciplined methodology produces benchmarks that seek to reflect private capital performance.

Quick facts

Live Date	February 2, 2026
Ticker	NPCRE™
Asset Class	Real Assets
Sub-asset Class	Real Estate
Region	Global
Currency	USD
Weighting	NAV-weighted
Calculation Frequency	Quarterly
Restatement Window	Two Quarters
Reporting Lag	Two Quarters

Index Methodology at a Glance

1



Eligibility

Funds must meet core data requirements (vintage year, NAV, capital calls, distributions, and quarterly reporting) to ensure consistent, reliable inputs.

3



Filter the Funds

To remove outliers, the top 2.5% and bottom 2.5% of funds in the real estate universe are excluded.

2



Calculate Returns

Fund performance is measured using a money-weighted return approach that reflects actual investor cash flows.

4

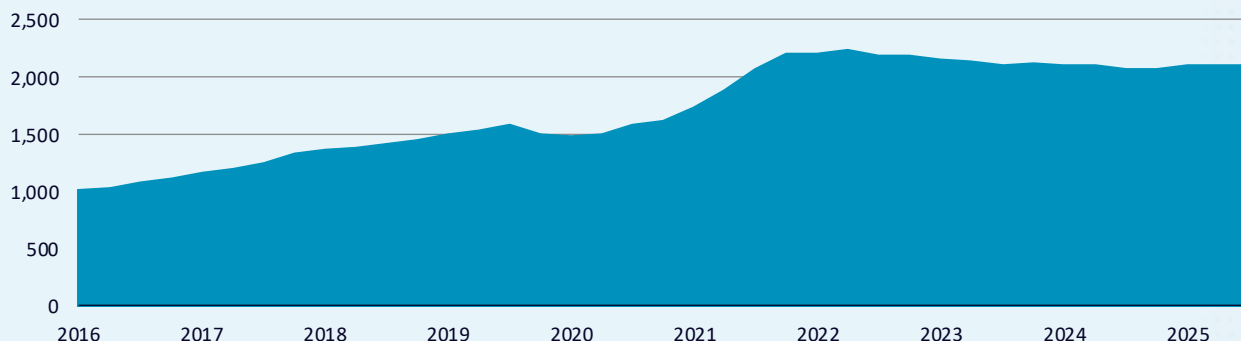


NAV Weighting

Each fund's return is weighted by its beginning-of-quarter NAV so larger funds have a proportionate impact on the index.

Simulated historical performance as of December 31, 2025

Index name	1YR	3YR	5YR
Nasdaq Private Capital – Real Estate Global Index (NPCRE)	1.48%	-1.39%	5.91%



* History Start Date: June 30, 2016

Portfolio Characteristics

Metric	
Total Fund Count	164
Average Fund Age	7.45 years
Median Fund Size	\$1.0 billion

Vintage Year Fund Counts

2010	1	2017	21
2011	5	2018	16
2012	2	2019	14
2013	14	2020	11
2014	12	2021	18
2015	13	2022	17
2016	14	2023	6

Source: Nasdaq, Inc. Portfolio characteristics data as of September 30, 2025

The Nasdaq Private Capital – Real Estate Global Index sits within the wider suite of Nasdaq Private Capital Indexes.

Nasdaq Private Capital Global™ Index (NPCPC™)

Nasdaq Private Capital - Private Equity Global™ Index (NPCPE™)

Nasdaq Private Capital - Private Debt Global™ Index (NPCPD™)

Nasdaq Private Capital - Buyout Global™ Index (NPCBO™)

Nasdaq Private Capital - Real Estate Global Index (NPCRE)

Nasdaq Private Capital - Venture Capital Global™ Index (NPCVC™)

Nasdaq Private Capital - Fund of Funds Global™ Index (NPCFF™)

To learn more about the full suite and complementary offerings, please visit [Nasdaq Private Capital Indexes](#)

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