

# Nasdaq Private Capital – Private Equity Global™ Index



The Nasdaq Private Capital - Private Equity Global Index (the “Index”) tracks the performance of global private equity markets using the Nasdaq eVestment™ private markets dataset as its starting universe. The Index aims to offer a transparent, diversified benchmark updated quarterly to reflect the evolving market landscape.

## Key Advantages

- **Transparency:** The index leverages institutional-quality private markets data from Nasdaq eVestment™. Data is sourced directly from Limited Partners to help reduce self-reporting bias and help ensure reliable constituent selection and index construction.
- **Representativeness:** Benchmark with confidence using a broad, globally sourced fund universe filtered by strict eligibility requirements to reflect the true investable landscape across private asset classes.
- **Robustness:** A disciplined methodology produces benchmarks that seek to reflect private capital performance.

## Quick facts

|                       |                  |
|-----------------------|------------------|
| Live Date             | February 2, 2026 |
| Ticker                | NPCPE™           |
| Asset Class           | Private Equity   |
| Region                | Global           |
| Currency              | USD              |
| Weighting             | NAV-weighted     |
| Calculation Frequency | Quarterly        |
| Restatement Window    | Two Quarters     |
| Reporting Lag         | Two Quarters     |

## Index Methodology at a Glance

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### Eligibility

Funds must meet core data requirements (vintage year, NAV, capital calls, distributions, and quarterly reporting) to ensure consistent, reliable inputs.

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### Filter the Funds

To remove outliers, the top 2.5% and bottom 2.5% of funds in the private equity universe are excluded.

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### Calculate Returns

Fund performance is measured using a money-weighted return approach that reflects actual investor cash flows.

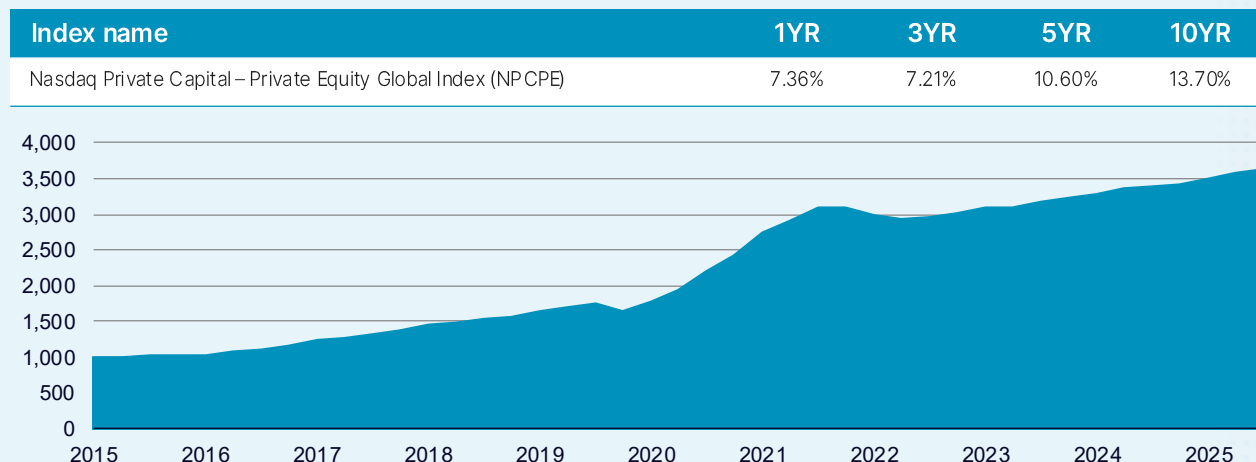
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### NAV Weighting

Each fund's return is weighted by its beginning-of-quarter NAV so larger funds have a proportionate impact on the index.

## Simulated historical performance as of December 31, 2025



## Portfolio Characteristics

| Metric           |               |
|------------------|---------------|
| Total Fund Count | 656           |
| Average Fund Age | 8.29 years    |
| Median Fund Size | \$1.2 billion |

## Vintage Year Fund Counts

|      |    |      |    |
|------|----|------|----|
| 2010 | 22 | 2017 | 61 |
| 2011 | 38 | 2018 | 61 |
| 2012 | 43 | 2019 | 67 |
| 2013 | 35 | 2020 | 56 |
| 2014 | 54 | 2021 | 63 |
| 2015 | 49 | 2022 | 24 |
| 2016 | 61 | 2023 | 22 |

Source: Nasdaq, Inc. Portfolio characteristics data as of September 30, 2025

The Nasdaq Private Capital – Private Equity Global Index sits within the wider suite of Nasdaq Private Capital Indexes.

### Nasdaq Private Capital Global™ Index (NPCPC™)

Nasdaq Private Capital – Private Equity Global Index (NPCPE)

Nasdaq Private Capital – Private Debt Global™ Index (NPCPD™)

Nasdaq Private Capital – Buyout Global™ Index (NPCBO™)

Nasdaq Private Capital – Real Estate Global™ Index (NPCRE™)

Nasdaq Private Capital – Venture Capital Global™ Index (NPCVC™)

Nasdaq Private Capital – Fund of Funds Global™ Index (NPCFF™)

To learn more about the full suite and complementary offerings, please visit [Nasdaq Private Capital Indexes](#)

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