

The Nasdaq Private Capital Global Index (the “Index”) tracks the performance of eligible domestic and international private funds captured in the Nasdaq eVestment™ private markets dataset. The Index aims to offer a transparent, diversified benchmark updated quarterly to reflect the evolving market landscape.

Key Advantages

- **Transparency:** The index leverages institutional-quality private markets data from Nasdaq eVestment™. Data is sourced directly from Limited Partners to help reduce self-reporting bias and help ensure reliable constituent selection and index construction.
- **Representativeness:** Benchmark with confidence using a broad, globally sourced fund universe filtered by strict eligibility requirements to reflect the true investable landscape across private asset classes.
- **Robustness:** A disciplined methodology produces benchmarks that seek to reflect private capital performance.

Quick facts

Live Date	February 2, 2026
Ticker	NPCPC™
Asset Class	Private Equity Private Debt Real Assets
Region	Global
Currency	USD
Weighting	NAV-weighted
Calculation Frequency	Quarterly
Restatement Window	Two Quarters
Reporting Lag	Two Quarters

Index Methodology at a Glance

1



Eligibility

Funds must meet core data requirements (vintage year, NAV, capital calls, distributions, and quarterly reporting) to ensure consistent, reliable inputs.

3



Filter the Funds

To remove outliers, the top 2.5% and bottom 2.5% of funds in the private capital universe are excluded.

2



Calculate Returns

Fund performance is measured using a money-weighted return approach that reflects actual investor cash flows.

4

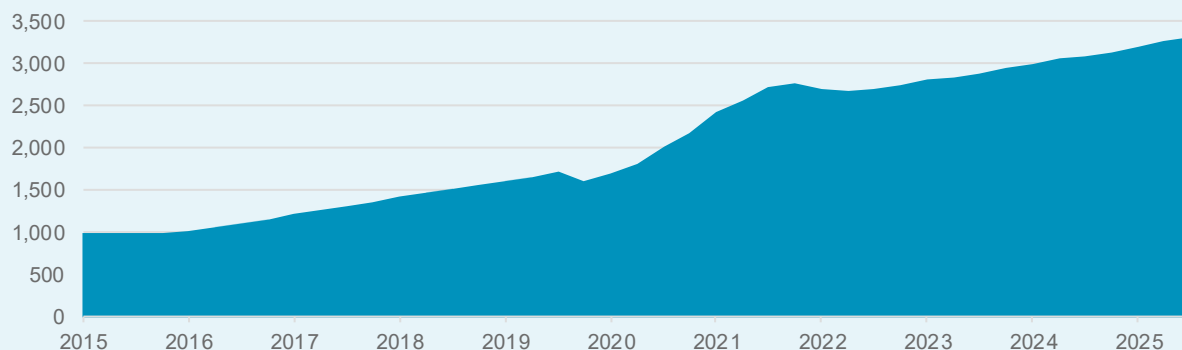


NAV Weighting

Each fund's return is weighted by its beginning-of-quarter NAV so larger funds have a proportionate impact on the index.

Simulated historical performance as of December 31, 2025

Index name	1YR	3YR	5YR	10YR
Nasdaq Private Capital Global Index (NPCPC)	7.11%	6.98%	10.48%	12.83%



* History Start Date: June 30, 2015

Portfolio Characteristics

Metric	
Total Fund Count	1,180
Average Fund Age	7.99 years
Median Fund Size	\$1.2 billion

Vintage Year Fund Counts

2010	34	2017	123
2011	59	2018	110
2012	61	2019	125
2013	67	2020	106
2014	89	2021	112
2015	84	2022	66
2016	101	2023	43

Source: Nasdaq, Inc. Portfolio characteristics data as of September 30, 2025

The Nasdaq Private Capital Global Index sits within the wider suite of Nasdaq Private Capital Indexes.

Nasdaq Private Capital Global Index (NPCPC)

Nasdaq Private Capital - Private Equity Global™ Index (NPCPE™)

Nasdaq Private Capital - Private Debt Global™ Index (NPCPD™)

Nasdaq Private Capital - Buyout Global™ Index (NPCBO™)

Nasdaq Private Capital - Real Estate Global™ Index (NPCRE™)

Nasdaq Private Capital - Venture Capital Global™ Index (NPCVC™)

Nasdaq Private Capital - Fund of Funds Global™ Index (NPCFF™)

To learn more about the full suite and complementary offerings, please visit [Nasdaq Private Capital Indexes](#)

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