



February 2019

MARKET REPORT

Nasdaq Commodities
Oslo, 1 March 2019

Power Trading Results in February 2019

In February 2019, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 93.2 TWh. The share of Order Book traded power was 45.8 TWh which includes 2.9 TWh from German Power.

Electricity Certificates Trading Results in February 2019

In February 2019 the total volume of traded and cleared Electricity Certificates was 2.40 million EI-Certs. The share of Order Book traded EI-Certs was 0.04 million EI-Certs.

Carbon Trading Results in February 2019

In February 2019 the total volume of traded and cleared EUAs was 0.10 million tonnes.

For detailed information about the February figures, please see enclosed tables.

Nasdaq Commodities

	Feb 2019	Jan 2019	Feb 2018	Jan-Feb 2019	Jan-Feb 2018	Mar 2018- Feb 2019
Financial Power Contracts						
On Orderbook Trades						
Nordic Power (TWh)	42,9	35,1	37,8	78,0	69,4	420,7
German Power (TWh)	2,9	1,9	4,4	4,8	8,7	72,7
Total Power (TWh)	45,8	37,0	42,1	82,8	78,2	493,3
mEUR	1 728	1 616	1 197	3 344	2 179	19 268
Number of transactions	6 341	5 674	5 837	12 015	11 188	63 415
GWh/day	2 289	1 682	2 107	1 971	1 861	1 958
mEUR/day	86,4	73,5	59,9	79,6	51,9	76,5
No. transactions/day	317,1	257,9	291,9	286,1	266,4	251,6
Total Traded and Cleared						
Nordic Power (TWh)	89,4	86,2	86,7	175,6	164,6	963,0
German Power (TWh)	3,8	2,7	8,0	6,5	17,6	104,2
UK Power (TWh)						
Total Power (TWh)	93,2	88,9	94,7	182,1	182,2	1 067,2
mEUR	3 109	3 214	2 447	6 323	4 578	37 305
Number of transactions	8 656	8 323	8 608	16 979	16 202	91 031
GWh/day	4 662	4 041	4 734	4 337	4 338	4 235
mEUR/day	155,5	146,1	122,3	150,6	109,0	148,0
No. transactions/day	432,8	378,3	430,4	404,3	385,8	361,2
Financial Electricity Certificates Contracts						
Order Book Traded						
Volume (1,000 El.Certs)	38	22	56	60	148	677
mSEK	6,0	3,2	5,0	9,2	11,6	109,8
Number of transactions	9	6	15	15	37	166
Volume (1,000)/day	2	1	3	1	4	3
mSEK/day	0,30	0,15	0,25	0,22	0,28	0,44
No. transactions/day	0,5	0,3	0,8	0,4	0,9	0,7
Total Traded and Cleared						
Volume (1,000 El.Certs)	2 363	2 036	2 068	4 399	4 099	22 262
mSEK	263,0	285,7	175,3	548,8	313,0	3 243,9
Number of transactions	284	213	201	497	417	2 724
Volume (1,000)/day	118	93	103	105	98	88
mSEK/day	13,15	12,99	8,77	13,07	7,45	12,87
No. transactions/day	14,2	9,7	10,1	11,8	9,9	10,8
Trading Days in Period	20	22	20	42	42	252

Financial Carbon Contracts

Order Book Traded

Volume (1,000 EUA)	90	75	65	165	77	2 053
mEUR	1,9	1,8	0,6	3,7	0,7	37,2
Number of transactions	13	16	12	29	16	375
Volume (1,000)/day	5	3	3	4	2	8
mEUR/day	0,10	0,08	0,03	0,09	0,02	0,15
No. transactions/day	0,7	0,7	0,6	0,7	0,4	1,5

Total Traded and Cleared

Volume (1,000 EUA)	100	80	65	180	77	2 124
mEUR	2,1	1,9	0,6	4,0	0,7	38,4
Number of transactions	14	17	12	31	16	385
Volume (1,000)/day	5	4	3	4	2	8
mEUR/day	0,10	0,09	0,03	0,09	0,02	0,15
No. transactions/day	0,7	0,8	0,6	0,7	0,4	1,5
Trading Days in Period	20	22	20	42	42	252

About Nasdaq

Nasdaq (Nasdaq: NDAQ) is a leading global provider of trading, clearing, exchange technology, listing, information and public company services. Through its diverse portfolio of solutions, Nasdaq enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 100 marketplaces in 50 countries, and 1 in 10 of the world's securities transactions. NASDAQ is home to over 4,000 total listings with a market value of approximately \$15 trillion. To learn more, visit business.nasdaq.com.

About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas and carbon emission markets, tanker and dry cargo freight, fuel oil, seafood derivatives, iron ore, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

About Nasdaq Clearing

Nasdaq Clearing is the brand name of Nasdaq Clearing AB which is authorized and supervised as a multi-asset clearinghouse by the Swedish Financial Supervisory Authority in Sweden as well as authorized to conduct clearing operation in Norway by the Norwegian Ministry of Finance. Nasdaq Clearing AB provides clearing by entering into financial derivatives contracts as a central clearing counterparty, thereby reducing the risk and margin requirements for buyers and sellers

Members

Nasdaq Commodities has more than 400 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

For further information please contact:

David Augustsson, Corporate Communications
Phone +46 7344 96 135,
E-mail: david.augustsson@nasdaq.com

Marcus Elwin, ESR Stockholm
E-mail: marcus.elwin@nasdaq.com