



May 2018

# MARKET REPORT

Nasdaq Commodities

Oslo, 5 June 2018

## Power Trading Results in May 2018

In May 2018, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 114.2 TWh (May 2017: 96,0 TWh). The share of Order Book traded power was 54,1 TWh (May 2017: 48,2 TWh) which includes 8,0 TWh from German Power (May 2017: 8,1 TWh).

## Electricity Certificates Trading Results in May 2018

In May 2018 the total volume of traded and cleared Electricity Certificates was 2.19 million El-Certs as compared to 0.93 million El-Certs in May 2017. The share of Order Book traded El-Certs was 0.10 million El-Certs (May 2017: 0.09 million El-Certs).

## Carbon Trading Results in May 2018

In May 2018 the total volume of traded and cleared EUAs was 0.12 million tonnes as compared to 0.01 million tonnes in May 2017.

*For detailed information about the May figures, please see enclosed tables.*

## Nasdaq Commodities

	May 2018	Apr 2018	May 2017	Jan-May 2018	Jan-May 2017	Jun 2017-May 2018
<b>Financial Power Contracts</b>						
<b>On Orderbook Trades</b>						
Nordic Power (TWh)	46,1	30,1	40,1	183,8	243,8	442,5
German Power (TWh)	8,0	10,3	8,1	35,8	55,0	88,0
Total Power (TWh)	54,1	40,4	48,2	219,6	298,8	530,6
mEUR	1 944	1 302	1 151	6 808	7 214	15 771
Number of transactions	5 904	4 505	5 985	27 781	34 447	65 885
GWh/day	2 576	2 022	2 192	2 112	2 846	2 097
mEUR/day	92,6	65,1	52,3	65,5	68,7	62,3
No. transactions/day	281,1	225,3	272,0	267,1	328,1	260,4
<b>Total Traded and Cleared</b>						
Nordic Power (TWh)	103,2	72,4	87,3	419,4	480,2	997,8
German Power (TWh)	11,0	12,7	8,8	51,5	75,7	116,1
UK Power (TWh)						
Total Power (TWh)	114,2	85,1	96,0	470,9	555,9	1 113,9
mEUR	3 810	2 415	2 025	13 182	12 278	29 104
Number of transactions	8 220	6 481	8 070	39 251	46 014	94 779
GWh/day	5 440	4 254	4 366	4 528	5 294	4 403
mEUR/day	181,4	120,7	92,0	126,8	116,9	115,0
No. transactions/day	391,4	324,1	366,8	377,4	438,2	374,6
<b>Financial Electricity Certificates Contracts</b>						
<b>Order Book Traded</b>						
Volume (1,000 El.Certs)	98	62	87	370	463	718
mSEK	15,3	7,0	5,8	39,7	36,4	61,8
Number of transactions	24	24	27	97	135	203
Volume (1,000)/day	5	3	4	4	4	3
mSEK/day	0,73	0,35	0,27	0,38	0,35	0,24
No. transactions/day	1,1	1,2	1,2	0,9	1,3	0,8
<b>Total Traded and Cleared</b>						
Volume (1,000 El.Certs)	2 187	1 883	927	9 895	6 936	19 922
mSEK	330,8	206,9	61,4	1 010,8	503,2	1 607,8
Number of transactions	273	223	129	1 103	936	2 385
Volume (1,000)/day	104	94	42	95	66	79
mSEK/day	15,75	10,34	2,79	9,72	4,79	6,35
No. transactions/day	13,0	11,2	5,9	10,6	8,9	9,4
Trading Days in Period	21	20	22	104	105	253

## Financial Carbon Contracts

### Order Book Traded

Volume (1,000 EUA)	115	176	11	467	537	1 981
mEUR	1,7	2,4	0,1	5,9	2,7	16,7
Number of transactions	23	32	4	89	48	353
Volume (1,000)/day	5	9	1	4	5	8
mEUR/day	0,08	0,12	0,00	0,06	0,03	0,07
No. transactions/day	1,1	1,6	0,2	0,9	0,5	1,4

### Total Traded and Cleared

Volume (1,000 EUA)	115	186	11	490	542	2 098
mEUR	1,7	2,5	0,1	6,2	2,7	17,6
Number of transactions	23	33	4	92	49	364
Volume (1,000)/day	5	9	1	5	5	8
mEUR/day	0,08	0,12	0,00	0,06	0,03	0,07
No. transactions/day	1,1	1,7	0,2	0,9	0,5	1,4
Trading Days in Period	21	20	22	104	105	253

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Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

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