



August 2018

# MARKET REPORT

Nasdaq Commodities

Oslo, 4 September 2018

## Power Trading Results in August 2018

In August 2018, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 93.8 TWh (August 2017: 82.3 TWh). The share of Order Book traded power was 47.9 TWh (August 2017: 39.4 TWh) which includes 9.6 TWh from German Power (August 2017: 6.1 TWh).

## Electricity Certificates Trading Results in August 2018

In August 2018 the total volume of traded and cleared Electricity Certificates was 2.03 million El-Certs as compared to 1.14 million El-Certs in August 2017. The share of Order Book traded El-Certs was 0.07 million El-Certs (August 2017: 0.06 million El-Certs).

## Carbon Trading Results in August 2018

In August 2018 the total volume of traded and cleared EUAs was 0.20 million tonnes as compared to 0.18 million tonnes in August 2017.

*For detailed information about the August figures, please see enclosed tables.*

## Nasdaq Commodities

	Aug 2018	Jul 2018	Aug 2017	Jan-Aug 2018	Jan-Aug 2017	Sep 2017-Aug 2018
<b>Financial Power Contracts</b>						
<b>On Orderbook Trades</b>						
Nordic Power (TWh)	38,3	24,3	33,3	286,7	340,0	449,2
German Power (TWh)	9,6	4,3	6,1	61,2	72,9	95,5
Total Power (TWh)	47,9	28,6	39,4	347,8	412,9	544,7
mEUR	2 142	1 178	1 117	12 123	10 330	17 969
Number of transactions	5 655	3 396	5 388	43 056	48 974	66 633
GWh/day	2 082	1 302	1 712	2 046	2 429	2 145
mEUR/day	93,1	53,6	48,6	71,3	60,8	70,7
No. transactions/day	245,9	154,4	234,3	253,3	288,1	262,3
<b>Total Traded and Cleared</b>						
Nordic Power (TWh)	83,2	61,3	75,8	654,1	687,9	1 024,7
German Power (TWh)	10,6	4,6	6,5	82,4	94,9	127,8
UK Power (TWh)						
Total Power (TWh)	93,8	65,9	82,3	736,5	782,8	1 152,5
mEUR	3 725	2 372	1 999	23 049	17 626	33 623
Number of transactions	8 002	5 160	7 799	60 979	66 500	96 021
GWh/day	4 079	2 995	3 578	4 332	4 605	4 537
mEUR/day	162,0	107,8	86,9	135,6	103,7	132,4
No. transactions/day	347,9	234,5	339,1	358,7	391,2	378,0
<b>Financial Electricity Certificates Contracts</b>						
<b>Order Book Traded</b>						
Volume (1,000 El.Certs)	74	35	63	547	558	800
mSEK	12,3	6,0	3,6	68,4	41,9	85,0
Number of transactions	19	7	26	138	174	205
Volume (1,000)/day	3	2	3	3	3	3
mSEK/day	0,53	0,27	0,16	0,40	0,25	0,33
No. transactions/day	0,8	0,3	1,1	0,8	1,0	0,8
<b>Total Traded and Cleared</b>						
Volume (1,000 El.Certs)	2 031	1 124	1 136	14 717	10 157	21 524
mSEK	390,6	171,4	62,4	1 809,3	675,6	2 233,9
Number of transactions	280	139	171	1 685	1 346	2 557
Volume (1,000)/day	88	51	49	87	60	85
mSEK/day	16,98	7,79	2,71	10,64	3,97	8,80
No. transactions/day	12,2	6,3	7,4	9,9	7,9	10,1
Trading Days in Period	23	22	23	170	170	254

### Financial Carbon Contracts

#### Order Book Traded

Volume (1,000 EUA)	194	171	131	1 038	708	2 381
mEUR	3,8	2,8	0,8	15,6	3,7	25,4
Number of transactions	34	28	26	192	90	414
Volume (1,000)/day	8	8	6	6	4	9
mEUR/day	0,16	0,13	0,03	0,09	0,02	0,10
No. transactions/day	1,5	1,3	1,1	1,1	0,5	1,6

#### Total Traded and Cleared

Volume (1,000 EUA)	204	171	181	1 071	768	2 453
mEUR	4,0	2,8	1,1	16,1	4,0	26,1
Number of transactions	35	28	28	196	94	423
Volume (1,000)/day	9	8	8	6	5	10
mEUR/day	0,17	0,13	0,05	0,09	0,02	0,10
No. transactions/day	1,5	1,3	1,2	1,2	0,6	1,7
Trading Days in Period	23	22	23	170	170	254

### About Nasdaq

Nasdaq (Nasdaq: NDAQ) is a leading provider of trading, exchange technology, information and public company services across six continents. Through its diverse portfolio of solutions, Nasdaq enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 70 marketplaces in 50 countries, and 1 in 10 of the world's securities transactions. Nasdaq is home to more than 3,500 listed companies with a market value of over \$8.8 trillion and more than 10,000 corporate clients. To learn more, visit [www.nasdaq.com/ambition](http://www.nasdaq.com/ambition) or [www.nasdaqomx.com](http://www.nasdaqomx.com).

### About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas and carbon emission markets, tanker and dry cargo freight, fuel oil, seafood derivatives, iron ore, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

### About Nasdaq Clearing

Nasdaq Clearing is the brand name of Nasdaq Clearing AB which is authorized and supervised as a multi-asset clearinghouse by the Swedish Financial Supervisory Authority in Sweden as well as authorized to conduct clearing operation in Norway by the Norwegian Ministry of Finance. Nasdaq Clearing AB provides clearing by entering into financial derivatives contracts as a central clearing counterparty, thereby reducing the risk and margin requirements for buyers and sellers

### Members

Nasdaq Commodities has more than 400 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

### For further information please contact:

Sara Aadnesen, Director Corporate Communication  
Phone +47 9060 0759,  
E-mail: [sara.aadnesen@nasdaq.com](mailto:sara.aadnesen@nasdaq.com)

Marcus Elwin, ESR Stockholm  
E-mail: [marcus.elwin@nasdaq.com](mailto:marcus.elwin@nasdaq.com)