



November 2017

MARKET REPORT

Nasdaq Commodities
Oslo, 5 December 2017

Power Trading Results in November 2017

In November 2017, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 99.6 TWh (November 2016: 185.0 TWh). The share of Order Book traded power was 45.2 TWh (November 2016: 94.6 TWh) which includes 5.4 TWh from German Power (November 2016: 20.1 TWh).

Electricity Certificates Trading Results in November 2017

In November 2017 the total volume of traded and cleared Electricity Certificates was 1.84 million EI-Certs as compared to 0.90 million EI-Certs in November 2016. The share of Order Book traded EI-Certs was 0.11 million EI-Certs (November 2016: 0.08 million EI-Certs).

Carbon Trading Results in November 2017

In November 2017 the total volume of traded and cleared EUAs was 0.33 million tonnes as compared to 0.35 million tonnes in November 2016.

For detailed information about the November figures, please see enclosed tables.

Nasdaq Commodities

	Nov 2017	Oct 2017	Nov 2016	Jan-Nov 2017	Jan-Nov 2016	Dec 2016- Nov 2017
Financial Power Contracts						
On Orderbook Trades						
Nordic Power (TWh)	39,8	46,6	74,5	474,1	710,4	525,1
German Power (TWh)	5,4	12,9	20,1	104,2	164,4	113,2
Total Power (TWh)	45,2	59,5	94,6	578,3	874,7	638,3
mEUR	1 351	1 776	3 054	15 316	21 016	16 979
Number of transactions	5 948	6 809	9 684	68 376	85 817	75 613
GWh/day	2 055	2 707	4 298	2 461	3 738	2 493
mEUR/day	61,4	80,7	138,8	65,2	89,8	66,3
No. transactions/day	270,4	309,5	440,2	291,0	366,7	295,4
Total Traded and Cleared						
Nordic Power (TWh)	91,6	102,4	158,3	993,5	1 337,5	1 088,2
German Power (TWh)	8,0	16,0	26,7	135,2	215,4	145,5
UK Power (TWh)						
Total Power (TWh)	99,6	118,4	185,0	1 128,6	1 552,9	1 233,8
mEUR	2 410	2 995	5 041	26 485	33 695	29 010
Number of transactions	8 414	10 909	12 435	95 390	109 997	104 718
GWh/day	4 528	5 382	8 407	4 803	6 636	4 819
mEUR/day	109,5	136,1	229,1	112,7	144,0	113,3
No. transactions/day	382,5	495,9	565,2	405,9	470,1	409,1
Financial Electricity Certificates Contracts						
Order Book Traded						
Volume (1,000 El.Certs)	111	29	80	757	812	927
mSEK	7,6	2,1	10,9	55,2	112,5	75,8
Number of transactions	23	13	17	229	174	259
Volume (1,000)/day	5	1	4	3	3	4
mSEK/day	0,35	0,09	0,49	0,23	0,48	0,30
No. transactions/day	1,0	0,6	0,8	1,0	0,7	1,0
Total Traded and Cleared						
Volume (1,000 El.Certs)	1 837	2 070	904	15 605	12 200	18 306
mSEK	121,7	141,3	120,5	1 023,6	1 723,1	1 350,7
Number of transactions	233	278	144	2 056	1 414	2 296
Volume (1,000)/day	83	94	41	66	52	72
mSEK/day	5,53	6,42	5,48	4,36	7,36	5,28
No. transactions/day	10,6	12,6	6,5	8,7	6,0	9,0
Trading Days in Period	22	22	22	235	234	256

Financial Carbon Contracts

Order Book Traded

Volume (1,000 EUA)	325	404	354	1 721	3 094	2 025
mEUR	2,5	2,9	2,1	11,0	17,2	12,4
Number of transactions	62	62	66	268	569	337
Volume (1,000)/day	15	18	16	7	13	8
mEUR/day	0,11	0,13	0,09	0,05	0,07	0,05
No. transactions/day	2,8	2,8	3,0	1,1	2,4	1,3

Total Traded and Cleared

Volume (1,000 EUA)	325	413	354	1 820	3 099	2 124
mEUR	2,5	3,0	2,1	11,7	17,2	13,1
Number of transactions	62	64	66	277	570	346
Volume (1,000)/day	15	19	16	8	13	8
mEUR/day	0,11	0,14	0,09	0,05	0,07	0,05
No. transactions/day	2,8	2,9	3,0	1,2	2,4	1,4
Trading Days in Period	22	22	22	235	234	256

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