



November 2017

# MARKET REPORT

Nasdaq Commodities  
Oslo, 5 December 2017

## **Power Trading Results in November 2017**

In November 2017, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 99.6 TWh (November 2016: 185.0 TWh). The share of Order Book traded power was 45.2 TWh (November 2016: 94.6 TWh) which includes 5.4 TWh from German Power (November 2016: 20.1 TWh).

## **Electricity Certificates Trading Results in November 2017**

In November 2017 the total volume of traded and cleared Electricity Certificates was 1.84 million El-Certs as compared to 0.90 million El-Certs in November 2016. The share of Order Book traded El-Certs was 0.11 million El-Certs (November 2016: 0.08 million El-Certs).

## **Carbon Trading Results in November 2017**

In November 2017 the total volume of traded and cleared EUAs was 0.33 million tonnes as compared to 0.35 million tonnes in November 2016.

*For detailed information about the November figures, please see enclosed tables.*

## Nasdaq Commodities

	Nov 2017	Oct 2017	Nov 2016	Jan-Nov 2017	Jan-Nov 2016	Dec 2016-Nov 2017
<b>Financial Power Contracts</b>						
<b>On Orderbook Trades</b>						
Nordic Power (TWh)	39,8	46,6	74,5	474,1	710,4	525,1
German Power (TWh)	5,4	12,9	20,1	104,2	164,4	113,2
Total Power (TWh)	45,2	59,5	94,6	578,3	874,7	638,3
mEUR	1 351	1 776	3 054	15 316	21 016	16 979
Number of transactions	5 948	6 809	9 684	68 376	85 817	75 613
GWh/day	2 055	2 707	4 298	2 461	3 738	2 493
mEUR/day	61,4	80,7	138,8	65,2	89,8	66,3
No. transactions/day	270,4	309,5	440,2	291,0	366,7	295,4
<b>Total Traded and Cleared</b>						
Nordic Power (TWh)	91,6	102,4	158,3	993,5	1 337,5	1 088,2
German Power (TWh)	8,0	16,0	26,7	135,2	215,4	145,5
UK Power (TWh)						
Total Power (TWh)	99,6	118,4	185,0	1 128,6	1 552,9	1 233,8
mEUR	2 410	2 995	5 041	26 485	33 695	29 010
Number of transactions	8 414	10 909	12 435	95 390	109 997	104 718
GWh/day	4 528	5 382	8 407	4 803	6 636	4 819
mEUR/day	109,5	136,1	229,1	112,7	144,0	113,3
No. transactions/day	382,5	495,9	565,2	405,9	470,1	409,1
<b>Financial Electricity Certificates Contracts</b>						
<b>Order Book Traded</b>						
Volume (1,000 El.Certs)	111	29	80	757	812	927
mSEK	7,6	2,1	10,9	55,2	112,5	75,8
Number of transactions	23	13	17	229	174	259
Volume (1,000)/day	5	1	4	3	3	4
mSEK/day	0,35	0,09	0,49	0,23	0,48	0,30
No. transactions/day	1,0	0,6	0,8	1,0	0,7	1,0
<b>Total Traded and Cleared</b>						
Volume (1,000 El.Certs)	1 837	2 070	904	15 605	12 200	18 306
mSEK	121,7	141,3	120,5	1 023,6	1 723,1	1 350,7
Number of transactions	233	278	144	2 056	1 414	2 296
Volume (1,000)/day	83	94	41	66	52	72
mSEK/day	5,53	6,42	5,48	4,36	7,36	5,28
No. transactions/day	10,6	12,6	6,5	8,7	6,0	9,0
Trading Days in Period	22	22	22	235	234	256

## Financial Carbon Contracts

### Order Book Traded

Volume (1,000 EUA)	325	404	354	1 721	3 094	2 025
mEUR	2,5	2,9	2,1	11,0	17,2	12,4
Number of transactions	62	62	66	268	569	337
Volume (1,000)/day	15	18	16	7	13	8
mEUR/day	0,11	0,13	0,09	0,05	0,07	0,05
No. transactions/day	2,8	2,8	3,0	1,1	2,4	1,3

### Total Traded and Cleared

Volume (1,000 EUA)	325	413	354	1 820	3 099	2 124
mEUR	2,5	3,0	2,1	11,7	17,2	13,1
Number of transactions	62	64	66	277	570	346
Volume (1,000)/day	15	19	16	8	13	8
mEUR/day	0,11	0,14	0,09	0,05	0,07	0,05
No. transactions/day	2,8	2,9	3,0	1,2	2,4	1,4
Trading Days in Period	22	22	22	235	234	256

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Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

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### For further information please contact:

Sara Aadnesen, Director Corporate Communication  
Phone +47 9060 0759,  
E-mail: [sara.aadnesen@nasdaq.com](mailto:sara.aadnesen@nasdaq.com)

Marcus Elwin, ESR Stockholm  
E-mail: [marcus.elwin@nasdaq.com](mailto:marcus.elwin@nasdaq.com)