



December 2017

# MARKET REPORT

Nasdaq Commodities  
Oslo, 2 January 2018

## **Power Trading Results in December 2017**

In December 2017, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 70,2 TWh (December 2016: 105,1 TWh). The share of Order Book traded power was 31,4 TWh (December 2016: 60,0 TWh) which includes 3,0 TWh from German Power (December 2016: 9,0 TWh).

## **Electricity Certificates Trading Results in December 2017**

In December 2017 the total volume of traded and cleared Electricity Certificates was 1.36 million El-Certs as compared to 2.70 million El-Certs in December 2016. The share of Order Book traded El-Certs was 0.05 million El-Certs (December 2016: 0.17 million El-Certs).

## **Carbon Trading Results in December 2017**

In December 2017 the total volume of traded and cleared EUAs was 0.33 million tonnes as compared to 0.30 million tonnes in December 2016.

*For detailed information about the December figures, please see enclosed tables.*

## Nasdaq Commodities

	Dec 2017	Nov 2017	Dec 2016	Jan-Dec 2017	Jan-Dec 2016	Jan 2017-Dec 2017
<b>Financial Power Contracts</b>						
<b>On Orderbook Trades</b>						
Nordic Power (TWh)	28,4	39,8	51,0	502,5	761,3	502,5
German Power (TWh)	3,0	5,4	9,0	107,2	173,4	107,2
Total Power (TWh)	31,4	45,2	60,0	609,8	934,7	609,8
mEUR	861	1 351	1 663	16 177	22 679	16 177
Number of transactions	4 175	5 948	7 237	72 551	93 054	72 551
GWh/day	1 655	2 055	2 856	2 401	3 665	2 401
mEUR/day	45,3	61,4	79,2	63,7	88,9	63,7
No. transactions/day	219,7	270,4	344,6	285,6	364,9	285,6
<b>Total Traded and Cleared</b>						
Nordic Power (TWh)	65,1	91,6	94,8	1 058,6	1 432,3	1 058,6
German Power (TWh)	5,1	8,0	10,3	140,3	225,8	140,3
UK Power (TWh)						
Total Power (TWh)	70,2	99,6	105,1	1 198,8	1 658,1	1 198,8
mEUR	1 715	2 410	2 525	28 200	36 221	28 200
Number of transactions	6 152	8 414	9 328	101 542	119 325	101 542
GWh/day	3 696	4 528	5 006	4 720	6 502	4 720
mEUR/day	90,3	109,5	120,3	111,0	142,0	111,0
No. transactions/day	323,8	382,5	444,2	399,8	467,9	399,8
<b>Financial Electricity Certificates Contracts</b>						
<b>Order Book Traded</b>						
Volume (1,000 El.Certs)	54	111	170	811	982	811
mSEK	3,4	7,6	20,6	58,6	133,1	58,6
Number of transactions	12	23	30	241	204	241
Volume (1,000)/day	3	5	8	3	4	3
mSEK/day	0,18	0,35	0,98	0,23	0,52	0,23
No. transactions/day	0,6	1,0	1,4	0,9	0,8	0,9
<b>Total Traded and Cleared</b>						
Volume (1,000 El.Certs)	1 359	1 837	2 701	16 964	14 901	16 964
mSEK	76,6	121,7	327,1	1 100,2	2 050,1	1 100,2
Number of transactions	162	233	240	2 218	1 654	2 218
Volume (1,000)/day	72	83	129	67	58	67
mSEK/day	4,03	5,53	15,57	4,33	8,04	4,33
No. transactions/day	8,5	10,6	11,4	8,7	6,5	8,7
Trading Days in Period	19	22	21	254	255	254

## Financial Carbon Contracts

### Order Book Traded

Volume (1,000 EUA)	330	325	304	2 051	3 398	2 051
mEUR	2,4	2,5	1,4	13,5	18,6	13,5
Number of transactions	44	62	69	312	638	312
Volume (1,000)/day	17	15	14	8	13	8
mEUR/day	0,13	0,11	0,07	0,05	0,07	0,05
No. transactions/day	2,3	2,8	3,3	1,2	2,5	1,2

### Total Traded and Cleared

Volume (1,000 EUA)	330	325	304	2 150	3 403	2 150
mEUR	2,4	2,5	1,4	14,1	18,6	14,1
Number of transactions	44	62	69	321	639	321
Volume (1,000)/day	17	15	14	8	13	8
mEUR/day	0,13	0,11	0,07	0,06	0,07	0,06
No. transactions/day	2,3	2,8	3,3	1,3	2,5	1,3
Trading Days in Period	19	22	21	254	255	254

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Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

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