



April 2017

MARKET REPORT

Nasdaq Commodities
Oslo, 5 May 2017

Power Trading Results in April 2017

In April 2017, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 81.0 TWh (April 2016: 143.5 TWh). The share of Order Book traded power was 44.1 TWh (April 2016: 85.8 TWh) which includes 12.3 TWh from German Power (April 2016: 20.8 TWh).

Electricity Certificates Trading Results in April 2017

In April 2017 the total volume of traded and cleared Electricity Certificates was 1.38 million El-Certs as compared to 0.74 million El-Certs in April 2016. The share of Order Book traded El-Certs was 0.09 million El-Certs (April 2016: 0.09 million El-Certs).

Carbon Trading Results in April 2017

In April 2017 the total volume of traded and cleared EUAs was 0.05 million tonnes as compared to 0.28 million tonnes in April 2016.

For detailed information about the April figures, please see enclosed tables.

Nasdaq Commodities

	Apr 2017	Mar 2017	Apr 2016	Jan-Apr 2017	Jan-Apr 2016	May 2016-Apr 2017
Financial Power Contracts						
On Orderbook Trades						
Nordic Power (TWh)	31,7	63,7	65,0	203,7	268,0	697,1
German Power (TWh)	12,3	16,2	20,8	46,9	54,6	165,6
Total Power (TWh)	44,1	79,9	85,8	250,6	322,6	862,7
mEUR	1 089	1 833	1 755	6 063	6 141	22 601
Number of transactions	4 936	8 039	7 283	28 462	31 321	90 195
GWh/day	2 447	3 474	4 085	3 019	3 887	3 383
mEUR/day	60,5	79,7	83,6	73,0	74,0	88,6
No. transactions/day	274,2	349,5	346,8	342,9	377,4	353,7
Total Traded and Cleared						
Nordic Power (TWh)	65,9	120,2	113,9	392,9	486,2	1 338,9
German Power (TWh)	15,1	22,0	29,6	67,0	77,7	215,0
UK Power (TWh)						
Total Power (TWh)	81,0	142,2	143,5	459,8	563,9	1 554,0
mEUR	1 830	3 080	2 768	10 254	10 053	36 421
Number of transactions	6 720	10 749	9 264	37 944	39 891	117 378
GWh/day	4 501	6 183	6 835	5 540	6 794	6 094
mEUR/day	101,7	133,9	131,8	123,5	121,1	142,8
No. transactions/day	373,3	467,3	441,1	457,2	480,6	460,3
Financial Electricity Certificates Contracts						
Order Book Traded						
Volume (1,000 El.Certs)	92	51	90	376	452	906
mSEK	7,2	3,8	12,6	30,6	63,4	100,3
Number of transactions	21	25	15	108	90	222
Volume (1,000)/day	5	2	4	5	5	4
mSEK/day	0,40	0,16	0,60	0,37	0,76	0,39
No. transactions/day	1,2	1,1	0,7	1,3	1,1	0,9
Total Traded and Cleared						
Volume (1,000 El.Certs)	1 377	1 260	736	6 009	5 197	15 713
mSEK	105,8	90,0	104,0	441,8	778,7	1 713,2
Number of transactions	153	170	96	807	570	1 891
Volume (1,000)/day	77	55	35	72	63	62
mSEK/day	5,88	3,91	4,95	5,32	9,38	6,72
No. transactions/day	8,5	7,4	4,6	9,7	6,9	7,4
Trading Days in Period	18	23	21	83	83	255

Financial Carbon Contracts

Order Book Traded

Volume (1,000 EUA)	50	201	276	526	1 217	2 707
mEUR	0,2	1,0	1,7	2,6	7,2	14,0
Number of transactions	9	9	59	44	231	451
Volume (1,000)/day	3	9	13	6	15	11
mEUR/day	0,01	0,04	0,08	0,03	0,09	0,05
No. transactions/day	0,5	0,4	2,8	0,5	2,8	1,8

Total Traded and Cleared

Volume (1,000 EUA)	50	206	276	531	1 222	2 712
mEUR	0,2	1,1	1,7	2,7	7,2	14,0
Number of transactions	9	10	59	45	232	452
Volume (1,000)/day	3	9	13	6	15	11
mEUR/day	0,01	0,05	0,08	0,03	0,09	0,06
No. transactions/day	0,5	0,4	2,8	0,5	2,8	1,8
Trading Days in Period	18	23	21	83	83	255

About Nasdaq

Nasdaq (Nasdaq: NDAQ) is a leading provider of trading, exchange technology, information and public company services across six continents. Through its diverse portfolio of solutions, Nasdaq enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 70 marketplaces in 50 countries, and 1 in 10 of the world's securities transactions. Nasdaq is home to more than 3,500 listed companies with a market value of over \$8.8 trillion and more than 10,000 corporate clients. To learn more, visit www.nasdaq.com/ambition or www.nasdaqomx.com.

About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas and carbon emission markets, tanker and dry cargo freight, fuel oil, seafood derivatives, iron ore, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

About Nasdaq Clearing

Nasdaq Clearing is the brand name of Nasdaq Clearing AB which is authorized and supervised as a multi-asset clearinghouse by the Swedish Financial Supervisory Authority in Sweden as well as authorized to conduct clearing operation in Norway by the Norwegian Ministry of Finance. Nasdaq Clearing AB provides clearing by entering into financial derivatives contracts as a central clearing counterparty, thereby reducing the risk and margin requirements for buyers and sellers

Members

Nasdaq Commodities has more than 400 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

For further information please contact:

Sara Aadnesen, Director Corporate Communication
Phone +47 9060 0759,
E-mail: sara.aadnesen@nasdaq.com

Antanas Bielinis, ESR Stockholm
E-mail: antanas.bielinis@nasdaq.com