



**November 2016**

# MARKET REPORT

Nasdaq Commodities  
**Oslo, 5 December 2016**

## **Power Trading Results in November 2016**

In November 2016, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 185.0 TWh (November 2015: 134.9 TWh). The share of Order Book traded power was 94.6 TWh (November 2015: 74.1 TWh) which includes 20.1 TWh from German Power (November 2015: 15.2 TWh).

## **Carbon Trading Results in November 2016**

In November 2016 the total volume of traded and cleared EUAs and CERs was 0.35 million tonnes as compared to 0.55 million tonnes in November 2015.

*For detailed information about the November figures, please see enclosed tables.*

## Nasdaq Commodities

	Nov 2016	Oct 2016	Nov 2015	Jan-Nov 2016	Jan-Nov 2015	Dec 2015- Nov 2016
<b>Financial Power Contracts</b>						
<b>On Orderbook Trades</b>						
Nordic Power (TWh)	74.5	88.5	58.9	710.4	676.5	776.8
German Power (TWh)	20.1	17.5	15.2	164.4	133.8	172.8
Total Power (TWh)	94.6	106.0	74.1	874.7	810.3	949.5
mEUR	3 054	3 243	1 747	21 016	20 411	22 520
Number of transactions	9 684	10 418	6 178	85 817	79 292	92 878
GWh/day	4 298	5 048	3 527	3 738	3 493	3 738
mEUR/day	138.8	154.4	83.2	89.8	88.0	88.7
No. transactions/day	440.2	496.1	294.2	366.7	341.8	365.7
<b>Total Traded and Cleared</b>						
Nordic Power (TWh)	158.3	150.7	114.0	1 337.5	1 200.2	1 462.4
German Power (TWh)	26.7	20.0	20.8	215.4	157.3	228.0
UK Power (TWh)					0.7	
Total Power (TWh)	185.0	170.7	134.9	1 552.9	1 358.2	1 690.4
mEUR	5 041	4 657	2 925	33 695	31 895	36 259
Number of transactions	12 435	13 144	8 048	109 997	99 592	119 048
GWh/day	8 407	8 127	6 422	6 636	5 854	6 655
mEUR/day	229.1	221.7	139.3	144.0	137.5	142.8
No. transactions/day	565.2	625.9	383.2	470.1	429.3	468.7
<b>Financial Carbon Contracts</b>						
<b>Order Book Traded</b>						
Volume (1,000 EUA)	354	502	547	3 094	5 021	3 416
Volume (1,000 CER)						
Total Volume	354	502	547	3 094	5 021	3 416
mEUR	2.1	2.8	4.6	17.2	37.7	19.8
Number of transactions	66	86	63	569	790	627
Volume (1,000)/day	16	24	26	13	22	13
mEUR/day	0.09	0.14	0.22	0.07	0.16	0.08
No. transactions/day	3.0	4.1	3.0	2.4	3.4	2.5
<b>Total Traded and Cleared</b>						
Volume (1,000 EUA)	354	502	547	3 099	5 054	3 431
Volume (1,000 CER)						
Total Volume	354	502	547	3 099	5 054	3 431
mEUR	2.1	2.8	4.6	17.2	37.9	19.9
Number of transactions	66	86	63	570	796	630
Volume (1,000)/day	16	24	26	13	22	14
mEUR/day	0.09	0.14	0.22	0.07	0.16	0.08
No. transactions/day	3.0	4.1	3.0	2.4	3.4	2.5
Trading Days in Period	22	21	21	234	232	254

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Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

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**For further information please contact:**

Sara Aadnesen, Director Corporate Communication  
Phone +47 9060 0759,  
E-mail: [sara.aadnesen@nasdaq.com](mailto:sara.aadnesen@nasdaq.com)

Antanas Bielinis, ESR Stockholm  
E-mail: [antanas.bielinis@nasdaq.com](mailto:antanas.bielinis@nasdaq.com)