



March 2016

# MARKET REPORT

Nasdaq Commodities  
Oslo, 6 April 2016

## **Power Trading Results in March 2016**

In March 2016, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 139.6 TWh (March 2015: 125.6 TWh). The share of Order Book traded power was 84.9 TWh (March 2015: 73.3 TWh) which includes 11.3 TWh from German Power. (March 2015: 15.4 TWh).

## **Carbon Trading Results in March 2016**

In March 2016 the total volume of traded and cleared EUAs was 150 000 tonnes as compared to 942 000 tonnes in March 2015.

*For detailed information about the March figures, please see enclosed tables.*

## Nasdaq Commodities

	Mar 2016	Feb 2016	Mar 2015	Jan-Mar 2016	Jan-Mar 2015	Apr 2015-Mar 2016
<b>Financial Power Contracts</b>						
<b>Order Book Traded</b>						
Nordic Power (TWh)	73.6	53.5	57.9	203.0	183.4	762.5
German Power (TWh)	11.3	7.7	15.4	33.8	43.0	133.0
Total Power (TWh)	84.9	61.1	73.3	236.8	226.4	895.5
mEUR	1 573	1 046	1 952	4 386	6 211	20 090
Number of transactions	8 916	6 556	7 392	24 038	23 425	86 966
GWh/day	4 042	2 910	3 331	3 820	3 594	3 568
mEUR/day	74.9	49.8	88.7	70.7	98.6	80.0
No. transactions/day	424.6	312.2	336.0	387.7	371.8	346.5
<b>Total Traded and Cleared</b>						
Nordic Power (TWh)	122.8	111.7	109.8	372.3	318.6	1 378.9
German Power (TWh)	16.8	11.5	15.7	48.1	43.9	174.1
UK Power (TWh)			0.1		0.3	0.4
Total Power (TWh)	139.6	123.3	125.6	420.4	362.8	1 553.3
mEUR	2 456	1 905	3 100	7 286	9 246	32 498
Number of transactions	11 089	8 589	9 281	30 627	29 121	110 149
GWh/day	6 647	5 870	5 710	6 780	5 758	6 188
mEUR/day	117.0	90.7	140.9	117.5	146.8	129.5
No. transactions/day	528.0	409.0	421.9	494.0	462.2	438.8
<b>Financial Carbon Contracts</b>						
<b>Order Book Traded</b>						
Volume (1,000 EUA)	145	256	939	941	2 086	4 198
Volume (1,000 CER)						
Total Volume	145	256	939	941	2 086	4 198
mEUR	0.7	1.3	6.4	5.5	14.7	31.2
Number of transactions	27	47	130	172	328	692
Volume (1,000)/day	7	12	43	15	33	17
mEUR/day	0.03	0.06	0.29	0.09	0.23	0.12
No. transactions/day	1.3	2.2	5.9	2.8	5.2	2.8
<b>Total Traded and Cleared</b>						
Volume (1,000 EUA)	150	256	942	946	2 089	4 243
Volume (1,000 CER)						
Total Volume	150	256	942	946	2 089	4 243
mEUR	0.8	1.3	6.4	5.5	14.7	31.5
Number of transactions	28	47	131	173	329	700
Volume (1,000)/day	7	12	43	15	33	17
mEUR/day	0.04	0.06	0.29	0.09	0.23	0.13
No. transactions/day	1.3	2.2	6.0	2.8	5.2	2.8
Trading Days in Period	21	21	22	62	63	251

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Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

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