



September 2015

# MARKET REPORT

Nasdaq Commodities  
**Oslo, 5 October 2015**

## **Power Trading Results in September 2015**

In September 2015, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 169.2 TWh (September 2014: 168.0 TWh). The share of Order Book traded power was 95.4 TWh (September 2014: 105.8 TWh) which includes 13.8 TWh from German Power. (September 2014: 8.8 TWh).

## **Carbon Trading Results in September 2015**

In September 2015 the total volume of traded and cleared EUAs and CERs was 0.2 million tonnes as compared to 0.6 million tonnes in September 2014.

*For detailed information about the September figures, please see enclosed tables.*

## Nasdaq Commodities

	Sep 2015	Aug 2015	Sep 2014	Jan-Sep 2015	Jan-Sep 2014	Oct - Sep 2015
<b>Financial Power Contracts</b>						
<b>Order Book Traded</b>						
Nordic Power (TWh)	81.6	82.8	97.0	550.3	642.7	774.5
German Power (TWh)	13.8	15.4	8.8	100.3	34.2	124.2
Total Power (TWh)	95.4	98.3	105.8	650.5	677.2	898.9
mEUR	2 317	2 491	3 625	16 517	20 325	24 494
Number of transactions	8 913	9 072	10 208	65 372	71 482	90 029
GWh/day	4 334	4 679	4 811	3 442	3 602	3 581
mEUR/day	105.3	118.6	164.8	87.4	108.1	97.6
No. transactions/day	405.1	432.0	464.0	345.9	380.2	358.7
<b>Total Traded and Cleared</b>						
Nordic Power (TWh)	147.0	135.5	158.6	963.0	1 108.0	1 351.7
German Power (TWh)	22.1	16.7	9.4	113.4	41.1	137.5
UK Power (TWh)	0.1	0.0	0.0	0.6	0.3	1.3
Total Power (TWh)	169.2	152.2	168.0	1 077.0	1 149.5	1 490.5
mEUR	3 898	3 590	5 380	25 576	32 443	37 838
Number of transactions	11 028	11 097	12 685	81 609	89 582	112 819
GWh/day	7 692	7 246	7 637	5 698	6 114	5 938
mEUR/day	177.2	171.0	244.6	135.3	172.6	150.8
No. transactions/day	501.3	528.4	576.6	431.8	476.5	449.5
<b>Financial Carbon Contracts</b>						
<b>Order Book Traded</b>						
Volume (1,000 EUA)	219	192	600	4 174	5 382	6 314
Volume (1,000 CER)			18		18	79
Total Volume	219	192	618	4 174	5 400	6 393
mEUR	1.8	1.6	3.6	30.5	31.1	44.6
Number of transactions	45	35	84	676	762	962
Volume (1,000)/day	10	9	28	22	29	25
mEUR/day	0.08	0.07	0.16	0.16	0.17	0.18
No. transactions/day	2.0	1.7	3.8	3.6	4.1	3.8
<b>Total Traded and Cleared</b>						
Volume (1,000 EUA)	219	202	600	4 207	5 733	6 423
Volume (1,000 CER)			18		18	79
Total Volume	219	202	618	4 207	5 751	6 502
mEUR	1.8	1.6	3.6	30.8	33.2	45.4
Number of transactions	45	37	84	682	776	974
Volume (1,000)/day	10	10	28	22	31	26
mEUR/day	0.08	0.08	0.16	0.16	0.18	0.18
No. transactions/day	2.0	1.8	3.8	3.6	4.1	3.9
Trading Days in Period	22	21	22	189	188	251

#### About Nasdaq

Nasdaq (Nasdaq: NDAQ) is a leading provider of trading, exchange technology, information and public company services across six continents. Through its diverse portfolio of solutions, Nasdaq enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 70 marketplaces in 50 countries, and 1 in 10 of the world's securities transactions. Nasdaq is home to more than 3,500 listed companies with a market value of over \$8.8 trillion and more than 10,000 corporate clients. To learn more, visit [www.nasdaq.com/ambition](http://www.nasdaq.com/ambition) or [www.nasdaqomx.com](http://www.nasdaqomx.com).

#### About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the NASDAQ OMX Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas and carbon emission markets, tanker and dry cargo freight, fuel oil, seafood derivatives, iron ore, electricity certificates and clearing services.

NASDAQ OMX Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

#### About Nasdaq Clearing

Nasdaq Clearing is the brand name of NASDAQ OMX Clearing AB which is authorized and supervised as a multi-asset clearinghouse by the Swedish Financial Supervisory Authority in Sweden as well as authorized to conduct clearing operation in Norway by the Norwegian Ministry of Finance. NASDAQ OMX Clearing AB provides clearing by entering into financial derivatives contracts as a central clearing counterparty, thereby reducing the risk and margin requirements for buyers and sellers

#### Members

Nasdaq Commodities has 393 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

#### For further information please contact:

Sara Aadnesen, Director Corporate Communication  
Phone +47 9060 0759,  
E-mail: [sara.aadnesen@nasdaq.com](mailto:sara.aadnesen@nasdaq.com)

Pontus Ripstrand, ESR Stockholm  
E-mail: [pontus.ripstrand@nasdaq.com](mailto:pontus.ripstrand@nasdaq.com)