



November 2015

MARKET REPORT

Nasdaq Commodities
Oslo, 2 December 2015

Power Trading Results in November 2015

In November 2015, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 134.9 TWh (November 2014: 147.7 TWh). The share of Order Book traded power was 74.1 TWh (November 2014: 89.4 TWh) which includes 15.2 TWh from German Power. (November 2014: 7.5 TWh).

Carbon Trading Results in November 2015

In November 2015 the total volume of traded and cleared EUAs and CERs was 0.5 million tonnes as compared to 0.6 million tonnes in November 2014.

For detailed information about the November figures, please see enclosed tables.

Nasdaq Commodities

	Nov 2015	Oct 2015	Nov 2014	Jan-Nov 2015	Jan-Nov 2014	Dec - Nov 2015
Financial Power Contracts						
Order Book Traded						
Nordic Power (TWh)	58.9	67.3	82.0	676.5	808.7	734.7
German Power (TWh)	15.2	18.3	7.5	133.8	53.6	138.4
Total Power (TWh)	74.1	85.6	89.4	810.3	862.6	873.2
mEUR	1 747	2 148	2 918	20 411	26 341	22 373
Number of transactions	6 178	7 742	8 662	79 292	89 360	86 071
GWh/day	3 527	3 893	4 472	3 493	3 734	3 479
mEUR/day	83.2	97.6	145.9	88.0	114.0	89.1
No. transactions/day	294.2	351.9	433.1	341.8	386.8	342.9
Total Traded and Cleared						
Nordic Power (TWh)	114.0	123.2	140.1	1 200.2	1 401.4	1 295.6
German Power (TWh)	20.8	23.1	7.5	157.3	60.6	161.9
UK Power (TWh)		0.1		0.7	0.3	1.4
Total Power (TWh)	134.9	146.4	147.7	1 358.2	1 462.3	1 458.8
mEUR	2 925	3 394	4 449	31 895	41 789	34 811
Number of transactions	8 048	9 935	10 877	99 592	112 341	108 043
GWh/day	6 422	6 653	7 383	5 854	6 330	5 812
mEUR/day	139.3	154.3	222.5	137.5	180.9	138.7
No. transactions/day	383.2	451.6	543.9	429.3	486.3	430.5
Financial Carbon Contracts						
Order Book Traded						
Volume (1,000 EUA)	547	300	576	5 021	6 770	5 773
Volume (1,000 CER)			74		92	5
Total Volume	547	300	650	5 021	6 862	5 778
mEUR	4.6	2.5	4.0	37.7	40.0	42.9
Number of transactions	63	51	94	790	976	862
Volume (1,000)/day	26	14	33	22	30	23
mEUR/day	0.22	0.12	0.20	0.16	0.17	0.17
No. transactions/day	3.0	2.3	4.7	3.4	4.2	3.4
Total Traded and Cleared						
Volume (1,000 EUA)	547	300	581	5 054	7 126	5 877
Volume (1,000 CER)			74		92	5
Total Volume	547	300	655	5 054	7 218	5 882
mEUR	4.6	2.5	4.0	37.9	42.1	43.7
Number of transactions	63	51	95	796	991	873
Volume (1,000)/day	26	14	33	22	31	23
mEUR/day	0.22	0.12	0.20	0.16	0.18	0.17
No. transactions/day	3.0	2.3	4.8	3.4	4.3	3.5
Trading Days in Period	21	22	20	232	231	251

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The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

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