



May 2015

MARKET REPORT

Nasdaq Commodities
Oslo, 3 June 2015

Power Trading Results in May 2015

In May 2015, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 109.0 TWh (May 2014: 102.1 TWh). The share of order-book traded power was 60.9 TWh (May 2014: 59.5 TWh) which includes 7.1 TWh from German Power. (May 2014: 4.4 TWh).

Carbon Trading Results in May 2015

In May 2015 the total volume of traded and cleared EUAs and CERs was 0.4 million tonnes as compared to 0.3 million tonnes in May 2014.

For detailed information about the May figures, please see enclosed tables.

Nasdaq Commodities

	May 2015	Apr 2015	May 2014	Jan-May 2015	Jan-May 2014	Jun - May 2015
Financial Power Contracts						
Order-Book Trades						
Nordic Power (TWh)	53.9	42.0	55.1	279.3	372.7	773.5
German Power (TWh)	7.1	5.6	4.4	55.6	14.0	99.7
Total Power (TWh)	60.9	47.6	59.5	334.9	387.0	873.4
mEUR	1 426	1 193	1 632	8 829	10 954	26 177
Number of transactions	6 223	5 442	7 016	35 090	41 614	89 615
GWh/day	3 386	2 378	2 975	3 316	3 794	3 508
mEUR/day	79.2	59.6	81.6	87.4	107.4	105.1
No. transactions/day	345.7	272.1	350.8	347.4	408.0	359.9
Total Traded and Cleared						
Nordic Power (TWh)	101.8	76.8	97.2	497.2	640.8	1 353.1
German Power (TWh)	7.2	7.4	4.9	58.5	19.8	103.9
UK Power (TWh)	0.1	0.0	0.0	0.4	0.3	1.1
Total Power (TWh)	109.0	84.3	102.1	556.1	660.9	1 458.2
mEUR	2 388	1 988	2 668	13 622	17 826	40 502
Number of transactions	7 839	6 901	8 856	43 861	51 808	112 845
GWh/day	6 056	4 216	5 106	5 506	6 479	5 856
mEUR/day	132.7	99.4	133.4	134.9	174.8	162.7
No. transactions/day	435.5	345.1	442.8	434.3	507.9	453.2
Financial Carbon Contracts						
Order-Book Trades						
Volume (1,000 EUA)	395	490	268	2 971	3 216	7 277
Volume (1,000 CER)						97
Total Volume	395	490	268	2 971	3 216	7 374
mEUR	3.0	3.5	1.4	21.2	18.2	48.3
Number of transactions	67	80	47	475	451	1 072
Volume (1,000)/day	22	25	13	29	32	30
mEUR/day	0.17	0.18	0.07	0.21	0.18	0.19
No. transactions/day	3.7	4.0	2.4	4.7	4.4	4.3
Total Traded and Cleared						
Volume (1,000 EUA)	395	500	291	2 984	3 367	7 566
Volume (1,000 CER)						97
Total Volume	395	500	291	2 984	3 367	7 663
mEUR	3.0	3.6	1.5	21.3	19.1	50.0
Number of transactions	67	81	50	477	464	1 081
Volume (1,000)/day	22	25	15	30	33	31
mEUR/day	0.17	0.18	0.08	0.21	0.19	0.20
No. transactions/day	3.7	4.1	2.5	4.7	4.5	4.3
Trading Days in Period	18	20	20	101	102	249



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