



March 2015

MARKET REPORT

Nasdaq Commodities
Oslo, 7 April 2015

Power Trading Results in March 2015

In March 2015, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 125.6 TWh (March 2014: 157.9 TWh). The share of order-book traded power was 73.3 TWh (March 2014: 96.8 TWh) which includes 15.4 TWh from German Power. (March 2014: 3.0 TWh).

Carbon Trading Results in March 2015

In March 2015 the total volume of traded and cleared EUAs and CERs was 0.9 million tonnes as compared to 1.2 million tonnes in March 2014.

For detailed information about the March figures, please see enclosed tables.

Nasdaq Commodities

	Mar 2015	Feb 2015	Mar 2014	Jan-Mar 2015	Jan-Mar 2014	Apr - Mar 2015
Financial Power Contracts						
Order-Book Trades						
Nordic Power (TWh)	57.9	64.1	93.8	183.4	246.5	803.8
German Power (TWh)	15.4	16.3	3.0	43.0	6.9	94.2
Total Power (TWh)	73.3	80.3	96.8	226.4	253.6	898.2
mEUR	1 952	2 210	2 614	6 211	7 387	27 126
Number of transactions	7 392	7 912	9 568	23 425	26 940	92 624
GWh/day	3 331	4 017	4 610	3 594	4 026	3 593
mEUR/day	88.7	110.5	124.5	98.6	117.2	108.5
No. transactions/day	336.0	395.6	455.6	371.8	427.6	370.5
Total Traded and Cleared						
Nordic Power (TWh)	109.8	107.7	152.3	318.6	417.3	1 398.1
German Power (TWh)	15.7	16.8	5.6	43.9	10.6	98.4
UK Power (TWh)	0.1	0.0	0.0	0.3	0.2	1.0
Total Power (TWh)	125.6	124.5	157.9	362.8	428.2	1 497.5
mEUR	3 100	3 260	4 093	9 246	11 876	42 075
Number of transactions	9 281	9 872	11 518	29 121	33 428	116 485
GWh/day	5 710	6 225	7 521	5 758	6 796	5 990
mEUR/day	140.9	163.0	194.9	146.8	188.5	168.3
No. transactions/day	421.9	493.6	548.5	462.2	530.6	465.9
Financial Carbon Contracts						
Order-Book Trades						
Volume (1,000 EUA)	939	799	1 123	2 086	2 234	7 374
Volume (1,000 CER)						97
Total Volume	939	799	1 123	2 086	2 234	7 471
mEUR	6.4	5.9	6.4	14.7	13.0	47.0
Number of transactions	130	130	136	328	288	1 088
Volume (1,000)/day	43	40	53	33	35	30
mEUR/day	0.29	0.29	0.30	0.23	0.21	0.19
No. transactions/day	5.9	6.5	6.5	5.2	4.6	4.4
Total Traded and Cleared						
Volume (1,000 EUA)	942	799	1 183	2 089	2 362	7 676
Volume (1,000 CER)						97
Total Volume	942	799	1 183	2 089	2 362	7 773
mEUR	6.4	5.9	6.8	14.7	13.8	48.7
Number of transactions	131	130	140	329	298	1 099
Volume (1,000)/day	43	40	56	33	37	31
mEUR/day	0.29	0.29	0.32	0.23	0.22	0.19
No. transactions/day	6.0	6.5	6.7	5.2	4.7	4.4
Trading Days in Period	22	20	21	63	63	250



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