



March 2015

# MARKET REPORT

Nasdaq Commodities  
Oslo, 7 April 2015

## **Power Trading Results in March 2015**

In March 2015, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 125.6 TWh (March 2014: 157.9 TWh). The share of order-book traded power was 73.3 TWh (March 2014: 96.8 TWh) which includes 15.4 TWh from German Power. (March 2014: 3.0 TWh).

## **Carbon Trading Results in March 2015**

In March 2015 the total volume of traded and cleared EUAs and CERs was 0.9 million tonnes as compared to 1.2 million tonnes in March 2014.

*For detailed information about the March figures, please see enclosed tables.*

## Nasdaq Commodities

	Mar 2015	Feb 2015	Mar 2014	Jan-Mar 2015	Jan-Mar 2014	Apr - Mar 2015
<b>Financial Power Contracts</b>						
<b>Order-Book Trades</b>						
Nordic Power (TWh)	57.9	64.1	93.8	183.4	246.5	803.8
German Power (TWh)	15.4	16.3	3.0	43.0	6.9	94.2
Total Power (TWh)	73.3	80.3	96.8	226.4	253.6	898.2
mEUR	1 952	2 210	2 614	6 211	7 387	27 126
Number of transactions	7 392	7 912	9 568	23 425	26 940	92 624
GWh/day	3 331	4 017	4 610	3 594	4 026	3 593
mEUR/day	88.7	110.5	124.5	98.6	117.2	108.5
No. transactions/day	336.0	395.6	455.6	371.8	427.6	370.5
<b>Total Traded and Cleared</b>						
Nordic Power (TWh)	109.8	107.7	152.3	318.6	417.3	1 398.1
German Power (TWh)	15.7	16.8	5.6	43.9	10.6	98.4
UK Power (TWh)	0.1	0.0	0.0	0.3	0.2	1.0
Total Power (TWh)	125.6	124.5	157.9	362.8	428.2	1 497.5
mEUR	3 100	3 260	4 093	9 246	11 876	42 075
Number of transactions	9 281	9 872	11 518	29 121	33 428	116 485
GWh/day	5 710	6 225	7 521	5 758	6 796	5 990
mEUR/day	140.9	163.0	194.9	146.8	188.5	168.3
No. transactions/day	421.9	493.6	548.5	462.2	530.6	465.9
<b>Financial Carbon Contracts</b>						
<b>Order-Book Trades</b>						
Volume (1,000 EUA)	939	799	1 123	2 086	2 234	7 374
Volume (1,000 CER)						97
Total Volume	939	799	1 123	2 086	2 234	7 471
mEUR	6.4	5.9	6.4	14.7	13.0	47.0
Number of transactions	130	130	136	328	288	1 088
Volume (1,000)/day	43	40	53	33	35	30
mEUR/day	0.29	0.29	0.30	0.23	0.21	0.19
No. transactions/day	5.9	6.5	6.5	5.2	4.6	4.4
<b>Total Traded and Cleared</b>						
Volume (1,000 EUA)	942	799	1 183	2 089	2 362	7 676
Volume (1,000 CER)						97
Total Volume	942	799	1 183	2 089	2 362	7 773
mEUR	6.4	5.9	6.8	14.7	13.8	48.7
Number of transactions	131	130	140	329	298	1 099
Volume (1,000)/day	43	40	56	33	37	31
mEUR/day	0.29	0.29	0.32	0.23	0.22	0.19
No. transactions/day	6.0	6.5	6.7	5.2	4.7	4.4
Trading Days in Period	22	20	21	63	63	250

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