



January 2015

# MARKET REPORT

Nasdaq Commodities  
Oslo, 2 February 2015

## **Power Trading Results in January 2015**

In January 2015, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 112.6 TWh (January 2014: 145.4 TWh). The share of order book traded power was 72.8 TWh (January 2014: 85.1 TWh) which includes 11.3 TWh from German Power. (January 2014: 2.1 TWh).

## **Carbon Trading Results in January 2015**

In January 2015 the total volume of traded and cleared EUAs and CERs was 0.3 million tonnes as compared to 0.5 million tonnes in January 2014.

*For detailed information about the January figures, please see enclosed tables.*

## Nasdaq Commodities

	Jan 2015	Dec 2014	Jan 2014	Feb 2014 - Jan 2015
<b>Financial Power Contracts</b>				
<b>Order Book Trades</b>				
Nordic Power (TWh)	61.5	58.2	83.1	845.3
German Power (TWh)	11.3	4.6	1.9	67.6
Total Power (TWh)	72.8	62.9	85.1	913.2
mEUR	2 049	1 962	2 664	27 687
Number of transactions	8 121	6 779	10 360	93 900
GWh/day	3 466	3 312	3 867	3 667
mEUR/day	97.6	103.2	121.1	111.2
No. transactions/day	386.7	356.8	470.9	377.1
<b>Total Traded and Cleared</b>				
Nordic Power (TWh)	101.1	95.4	143.2	1 454.7
German Power (TWh)	11.3	4.6	2.1	74.5
UK Power (TWh)	0.2	0.6	0.1	0.9
Total Power (TWh)	112.6	100.6	145.4	1 530.1
mEUR	2 885	2 917	4 408	43 183
Number of transactions	9 968	8 451	12 958	117 802
GWh/day	5 364	5 296	6 610	6 145
mEUR/day	137.4	153.5	200.3	173.4
No. transactions/day	474.7	444.8	589.0	473.1
<b>Financial Carbon Contracts</b>				
<b>Order Book Trades</b>				
Volume (1,000 EUA)	348	752	486	7 384
Volume (1,000 CER)		5		97
Total Volume	348	757	486	7 481
mEUR	2.5	5.2	2.5	45.2
Number of transactions	68	72	53	1 063
Volume (1,000)/day	17	40	22	30
mEUR/day	0.12	0.28	0.11	0.18
No. transactions/day	3.2	3.8	2.4	4.3
<b>Total Traded and Cleared</b>				
Volume (1,000 EUA)	348	823	538	7 759
Volume (1,000 CER)		5		97
Total Volume	348	828	538	7 856
mEUR	2.5	5.7	2.8	47.5
Number of transactions	68	77	57	1 079
Volume (1,000)/day	17	44	24	32
mEUR/day	0.12	0.30	0.13	0.19
No. transactions/day	3.2	4.1	2.6	4.3
Trading Days in Period	21	19	22	249

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NASDAQ OMX Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

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**Members**

Nasdaq Commodities has 393 members.

The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

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