



February 2015

# MARKET REPORT

Nasdaq Commodities  
Oslo, 5 March 2015

## **Power Trading Results in February 2015**

In February 2015, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 124.5 TWh (February 2014: 124.8 TWh). The share of order-book traded power was 80.3 TWh (February 2014: 71.8 TWh) which includes 16.3 TWh from German Power. (February 2014: 2.1 TWh).

## **Carbon Trading Results in February 2015**

In February 2015 the total volume of traded and cleared EUAs and CERs was 0.8 million tonnes as compared to 0.6 million tonnes in February 2014.

*For detailed information about the February figures, please see enclosed tables.*

## Nasdaq Commodities

	Feb 2015	Jan 2015	Feb 2014	Jan-Feb 2015	Jan-Feb 2014	Mar - Feb 2015
<b>Financial Power Contracts</b>						
<b>Order-Book Trades</b>						
Nordic Power (TWh)	64.1	61.5	69.6	125.5	152.7	839.8
German Power (TWh)	16.3	11.3	2.1	27.6	4.0	81.8
Total Power (TWh)	80.3	72.8	71.8	153.1	156.8	921.8
mEUR	2 210	2 049	2 108	4 258	4 772	27 788
Number of transactions	7 912	8 121	7 012	16 033	17 372	94 800
GWh/day	4 017	3 466	3 588	3 734	3 734	3 702
mEUR/day	110.5	97.6	105.4	103.9	113.6	111.6
No. transactions/day	395.6	386.7	350.6	391.0	413.6	380.7
<b>Total Traded and Cleared</b>						
Nordic Power (TWh)	107.7	101.1	121.7	208.8	264.9	1 440.7
German Power (TWh)	16.8	11.3	3.0	28.1	5.1	88.3
UK Power (TWh)	0.0	0.2	0.1	0.2	0.2	0.9
Total Power (TWh)	124.5	112.6	124.8	237.1	270.2	1 529.9
mEUR	3 260	2 885	3 376	6 146	7 783	43 068
Number of transactions	9 872	9 968	8 952	19 840	21 910	118 722
GWh/day	6 225	5 364	6 240	5 784	6 434	6 144
mEUR/day	163.0	137.4	168.8	149.9	185.3	173.0
No. transactions/day	493.6	474.7	447.6	483.9	521.7	476.8
<b>Financial Carbon Contracts</b>						
<b>Order-Book Trades</b>						
Volume (1,000 EUA)	799	348	625	1 147	1 111	7 558
Volume (1,000 CER)						97
Total Volume	799	348	625	1 147	1 111	7 655
mEUR	5.9	2.5	4.1	8.4	6.6	47.0
Number of transactions	130	68	99	198	152	1 094
Volume (1,000)/day	40	17	31	28	26	31
mEUR/day	0.29	0.12	0.21	0.20	0.16	0.19
No. transactions/day	6.5	3.2	5.0	4.8	3.6	4.4
<b>Total Traded and Cleared</b>						
Volume (1,000 EUA)	799	348	641	1 147	1 179	7 917
Volume (1,000 CER)						97
Total Volume	799	348	641	1 147	1 179	8 014
mEUR	5.9	2.5	4.2	8.4	7.0	49.1
Number of transactions	130	68	101	198	158	1 108
Volume (1,000)/day	40	17	32	28	28	32
mEUR/day	0.29	0.12	0.21	0.20	0.17	0.20
No. transactions/day	6.5	3.2	5.1	4.8	3.8	4.4
Trading Days in Period	20	21	20	41	42	249



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