

# MARKET REPORT

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## Nasdaq Commodities

	Sep 2014	Aug 2014	Sep 2013	Jan-Sep 2014	Jan-Sep 2013	Oct - Sep 2014
<b>Financial Power Contracts</b>						
<b>Turnover on the exchange</b>						
Nordic Power (TWh)	97.0	64.0	98.8	642.7	641.2	889.1
German Power (TWh)	8.8	4.0	6.0	34.2	25.7	43.0
Total Power (TWh)	105.8	67.9	104.9	677.2	667.2	932.4
mEUR	3 625	2 241	4 027	20 325	24 330	29 801
Number of transactions	10 208	7 088	10 631	71 485	73 924	97 845
GWh/day	4 811	3 235	4 995	3 602	3 549	3 729
mEUR/day	164.8	106.7	191.8	108.1	129.4	119.2
No. transactions/day	464.0	337.5	506.2	380.2	393.2	391.4
<b>Clearing turnover</b>						
Nordic Power (TWh)	158.6	115.9	175.8	1 108.6	1 209.5	1 535.8
German Power (TWh)	9.4	4.0	9.5	41.1	31.6	50.2
UK Power (TWh)	0.0		0.0	0.3	1.9	0.3
Total Power (TWh)	168.0	119.9	185.5	1 150.0	1 243.1	1 586.4
mEUR	5 380	3 615	6 472	32 457	41 173	47 183
Number of transactions	12 685	9 016	13 307	89 603	95 176	123 131
GWh/day	7 637	5 709	8 832	6 117	6 612	6 345
mEUR/day	244.6	172.1	308.2	172.6	219.0	188.7
No. transactions/day	576.6	429.3	633.7	476.6	506.3	492.5
<b>Financial Carbon Contracts</b>						
<b>Turnover on the exchange</b>						
Volume (1,000 EUA)	600	514	324	5 382	5 792	6 433
Volume (1,000 CER)	18			18	167	18
Total Volume	618	514	324	5 400	5 959	6 451
mEUR	3.6	3.2	1.7	31.1	24.8	36.1
Number of transactions	84	64	48	762	558	864
Volume (1,000)/day	28	24	15	29	32	26
mEUR/day	0.16	0.15	0.08	0.17	0.13	0.14
No. transactions/day	3.8	3.0	2.3	4.1	3.0	3.5
<b>Clearing turnover</b>						
Volume (1,000 EUA)	600	514	324	5 733	6 008	6 990
Volume (1,000 CER)	18			18	187	18
Total Volume	618	514	324	5 751	6 195	7 008
mEUR	3.6	3.2	1.7	33.2	26.0	39.1
Number of transactions	84	64	48	776	572	892
Volume (1,000)/day	28	24	15	31	33	28
mEUR/day	0.16	0.15	0.08	0.18	0.14	0.16
No. transactions/day	3.8	3.0	2.3	4.1	3.0	3.6
Trading Days in Period	22	21	21	188	188	250

## N2EX

	Sep 2014	Aug 2014	Sep 2013	Jan-Sep 2014	Jan-Sep 2013	Oct 2013- Sep 2014
<b>Physical Power N2EX</b>						
<b>ClearingTurnover (GWh)</b>						
Auction Market	10 479	9 928	11 218	103 281	101 573	141 186
Prompt Market	1	2	149	147	3 235	335
Spot Market				0.0	0.2	0.0
Total Volume	10 481	9 929	11 367	103 428	104 809	141 521
mGBP	459	381	567	4 338	5 377	6 287
GWh/day	476	496	541	547	555	562
mGBP/day	20.9	19.1	27.0	23.0	28.5	24.9
Trading Days in Period	22	20	21	189	189	252

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NASDAQ OMX Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

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### Members

Nasdaq Commodities has 393 members.

The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

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