



October 2014

MARKET REPORT

Nasdaq Commodities

Oslo, 3 November 2014

Power Trading Results in October 2014:

In October 2014, the total volume in power derivatives traded and cleared on NASDAQ Commodities amounted to 165.2 TWh (October 2013: 164.3 TWh). The total power volume registered On Orderbook was 96.0 TWh (October 2013: 100.8 TWh) and includes includes 11.9 TWh from German Power. (October 2013: 4.5 TWh).

Carbon Trading Results in October 2014

In October 2014 the total volume of traded and cleared EUAs and CERs was 0.8 million tonnes as compared to 0.4 million tonnes in October 2013.

For detailed information about the October figures, please see enclosed tables.

Nasdaq Commodities

	Oct 2014	Sep 2014	Oct 2013	Jan-Oct 2014	Jan-Oct 2013	Nov - Oct 2014
Financial Power Contracts						
On Orderbook						
Nordic Power (TWh)	84.0	97.0	96.4	726.8	737.6	876.8
German Power (TWh)	11.9	8.8	4.4	46.1	30.1	50.5
Total Power (TWh)	96.0	105.8	100.8	773.1	768.1	927.5
mEUR	3 098	3 625	3 944	23 423	28 275	28 954
Number of transactions	9 216	10 208	10 487	80 701	84 411	96 574
GWh/day	4 172	4 811	4 384	3 664	3 640	3 710
mEUR/day	134.7	164.8	171.5	111.0	134.0	115.8
No. transactions/day	400.7	464.0	456.0	382.5	400.1	386.3
Total Traded and Cleared						
Nordic Power (TWh)	153.2	158.6	159.7	1 261.8	1 369.2	1 529.3
German Power (TWh)	11.9	9.4	4.5	53.1	36.1	57.6
UK Power (TWh)		0.0	0.0	0.3	1.9	0.3
Total Power (TWh)	165.2	168.0	164.3	1 315.2	1 407.4	1 587.3
mEUR	4 896	5 380	5 838	37 353	47 011	46 241
Number of transactions	11 882	12 685	13 164	101 485	108 340	121 849
GWh/day	7 182	7 637	7 142	6 233	6 670	6 349
mEUR/day	212.9	244.6	253.8	177.0	222.8	185.0
No. transactions/day	516.6	576.6	572.3	481.0	513.5	487.4
Financial Carbon Contracts						
On Orderbook						
Volume (1,000 EUA)	812	600	293	6 194	6 085	6 952
Volume (1,000 CER)		18		18	167	18
Total Volume	812	618	293	6 212	6 252	6 970
mEUR	4.9	3.6	1.4	36.1	26.3	39.6
Number of transactions	120	84	34	882	592	950
Volume (1,000)/day	35	28	13	29	30	28
mEUR/day	0.21	0.16	0.06	0.17	0.12	0.16
No. transactions/day	5.2	3.8	1.5	4.2	2.8	3.8
Total Traded and Cleared						
Volume (1,000 EUA)	812	600	397	6 545	6 405	7 405
Volume (1,000 CER)		18		18	187	18
Total Volume	812	618	397	6 563	6 592	7 423
mEUR	4.9	3.6	2.0	38.1	27.9	42.1
Number of transactions	120	84	41	896	613	971
Volume (1,000)/day	35	28	17	31	31	30
mEUR/day	0.21	0.16	0.09	0.18	0.13	0.17
No. transactions/day	5.2	3.8	1.8	4.2	2.9	3.9
Trading Days in Period	23	22	23	211	211	250

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Nasdaq Commodities has 393 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

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