



November 2014

MARKET REPORT

Nasdaq Commodities
Oslo, 5 December 2014

Power Trading Results in November 2014:

In November 2014, the total volume in power derivatives cleared on Nasdaq Commodities amounted to 147.7 TWh (November 2013: 146.5 TWh). The share traded on the exchange, NASDAQ OMX Oslo ASA, was 89.4 TWh (November 2013: 87.2 TWh). The total volume includes 7.5 TWh from German Power. (November 2013: 2.5 TWh).

Carbon Trading Results in November 2014

In November 2014 the total volume of traded and cleared EUAs and CERs was 0.7 million tonnes as compared to 0.5 million tonnes in November 2013.

For detailed information about the November figures, please see enclosed tables.

Nasdaq Commodities

	Nov 2014	Oct 2014	Nov 2013	Jan-Nov 2014	Jan-Nov 2013	Dec - Nov 2014
Financial Power Contracts						
Order-book Trades						
Nordic Power (TWh)	82.0	84.0	84.8	808.7	822.4	873.9
German Power (TWh)	7.5	11.9	2.4	53.6	32.6	55.5
Total Power (TWh)	89.4	96.0	87.2	862.6	855.3	929.7
mEUR	2 918	3 098	3 278	26 341	31 553	28 594
Number of transactions	8 662	9 216	8 819	89 360	93 227	96 414
GWh/day	4 472	4 172	4 154	3 734	3 687	3 734
mEUR/day	145.9	134.7	156.1	114.0	136.0	114.8
No. transactions/day	433.1	400.7	420.0	386.8	401.8	387.2
Total Traded and Cleared						
Nordic Power (TWh)	140.1	153.2	145.0	1 401.4	1 514.1	1 523.8
German Power (TWh)	7.5	11.9	2.5	60.6	38.6	62.7
UK Power (TWh)			0.0	0.3	1.9	0.3
Total Power (TWh)	147.7	165.2	147.5	1 462.3	1 554.8	1 586.8
mEUR	4 449	4 896	5 121	41 789	52 127	45 552
Number of transactions	10 877	11 882	11 179	112 341	119 505	121 518
GWh/day	7 383	7 182	7 026	6 330	6 702	6 373
mEUR/day	222.5	212.9	243.9	180.9	224.7	182.9
No. transactions/day	543.9	516.6	532.3	486.3	515.1	488.0
Financial Carbon Contracts						
Order-book Trades						
Volume (1,000 EUA)	576	812	453	6 770	6 538	7 075
Volume (1,000 CER)	74			92	167	92
Total Volume	650	812	453	6 862	6 705	7 167
mEUR	4.0	4.9	2.1	40.0	28.4	41.5
Number of transactions	94	120	45	976	637	999
Volume (1,000)/day	33	35	22	30	29	29
mEUR/day	0.20	0.21	0.10	0.17	0.12	0.17
No. transactions/day	4.7	5.2	2.1	4.2	2.7	4.0
Total traded and Cleared						
Volume (1,000 EUA)	581	812	525	7 126	6 930	7 450
Volume (1,000 CER)	74			92	187	92
Total Volume	655	812	525	7 218	7 117	7 542
mEUR	4.0	4.9	2.4	42.1	30.4	43.6
Number of transactions	95	120	49	991	662	1 016
Volume (1,000)/day	33	35	25	31	31	30
mEUR/day	0.20	0.21	0.12	0.18	0.13	0.18
No. transactions/day	4.8	5.2	2.3	4.3	2.9	4.1
Trading Days in Period	20	23	21	231	232	249



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About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the NASDAQ OMX Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas and carbon emission markets, tanker and dry cargo freight, fuel oil, seafood derivatives, iron ore, electricity certificates and clearing services.

NASDAQ OMX Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

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Members

Nasdaq Commodities has 393 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

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