



**December 2014**

# MARKET REPORT

Nasdaq Commodities  
**Oslo, 6 January 2015**

## **Power Trading Results in December 2014**

In December 2014, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 100.6 TWh (December 2013: 124.5 TWh). The share of order book trades for power was 62.9 TWh (December 2013: 67.1 TWh) and includes 4.6 TWh from German Power (December 2013: 2.1 TWh). Total traded and cleared German Power jumped to 65.2 TWh Jan-Dec 2014 from 40.7 TWh Jan-Dec 2013.

## **Carbon Trading Results in December 2014**

In December 2014 the total volume of traded and cleared EUAs and CERs was 0.8 million tonnes as compared to 0.3 million tonnes in December 2013.

*For detailed information about the December figures, please see enclosed tables.*

## Nasdaq Commodities

	Dec 2014	Nov 2014	Dec 2013	Jan-Dec 2014	Jan-Dec 2013
<b>Financial Power Contracts</b>					
<b>Order Book Trades</b>					
Nordic Power (TWh)	58.2	82.0	65.2	866.9	887.6
German Power (TWh)	4.6	7.5	1.9	58.1	34.5
Total Power (TWh)	62.9	89.4	67.1	925.5	922.4
mEUR	1 962	2 918	2 253	28 302	33 806
Number of transactions	6 779	8 662	7 054	96 139	100 281
GWh/day	3 312	4 472	3 730	3 702	3 690
mEUR/day	103.2	145.9	125.2	113.2	135.2
No. transactions/day	356.8	433.1	391.9	384.6	401.1
<b>Total Traded and Cleared</b>					
Nordic Power (TWh)	95.4	140.1	122.4	1 496.8	1 636.5
German Power (TWh)	4.6	7.5	2.1	65.2	40.7
UK Power (TWh)	0.6		0.0	0.9	1.9
Total Power (TWh)	100.6	147.7	124.5	1 562.9	1 679.3
mEUR	2 917	4 449	3 763	44 706	55 891
Number of transactions	8 451	10 877	9 177	120 792	128 682
GWh/day	5 296	7 383	6 915	6 252	6 717
mEUR/day	153.5	222.5	209.1	178.8	223.6
No. transactions/day	444.8	543.9	509.8	483.2	514.7
<b>Financial Carbon Contracts</b>					
<b>Order Book Trades</b>					
Volume (1,000 EUA)	752	576	305	7 522	6 843
Volume (1,000 CER)	5	74		97	167
Total Volume	757	650	305	7 619	7 010
mEUR	5.2	4.0	1.4	45.2	29.8
Number of transactions	72	94	23	1 048	660
Volume (1,000)/day	40	33	17	30	28
mEUR/day	0.28	0.20	0.08	0.18	0.12
No. transactions/day	3.8	4.7	1.3	4.2	2.6
<b>Total Traded and Cleared</b>					
Volume (1,000 EUA)	823	581	324	7 949	7 254
Volume (1,000 CER)	5	74		97	187
Total Volume	828	655	324	8 046	7 441
mEUR	5.7	4.0	1.5	47.8	31.9
Number of transactions	77	95	25	1 068	687
Volume (1,000)/day	44	33	18	32	30
mEUR/day	0.30	0.20	0.08	0.19	0.13
No. transactions/day	4.1	4.8	1.4	4.3	2.7
Trading Days in Period	19	20	18	250	250

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NASDAQ OMX Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

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