



August 2014

# MARKET REPORT

NASDAQ OMX Commodities and N2EX Physical Power

Oslo, 8 September 2014

## Power Trading Results in August 2014:

In August 2014, the total volume in power derivatives cleared on NASDAQ OMX Commodities amounted to 119.9 TWh (August 2013: 93.0 TWh). The share traded on the exchange, NASDAQ OMX Commodities Europe, was 67.9 TWh (August 2013: 55.9 TWh). The total volume includes 4.0 TWh from German Power. (August 2013: 0.8 TWh).

In August 2014, physical power trading on the N2EX market accounted for a total of 9,929 GWh (August 2013 11,123 GWh). The total volume includes 9,928 GWh from the Auction Market and 2 GWh from the Prompt Market (August 2013: 10,956 GWh/167 GWh).

## Carbon Trading Results in August 2014

In August 2014 the total volume of traded and cleared EUAs and CERs was 0.5 million tonnes as compared to 0.1 million tonnes in August 2013.

*For detailed information about the August figures, please see enclosed tables.*

## NASDAQ OMX Commodities

	Aug 2014	Jul 2014	Aug 2013	Jan-Aug 2014	Jan-Aug 2013	Sep - Aug 2014
<b>Financial Power Contracts</b>						
<b>Turnover on the exchange</b>						
Nordic Power (TWh)	64.0	49.4	55.1	545.7	542.4	890.9
German Power (TWh)	4.0	4.3	0.8	25.3	19.7	40.2
Total Power (TWh)	67.9	53.7	55.9	571.3	562.3	931.4
mEUR	2 241	1 740	2 003	16 700	20 303	30 203
Number of transactions	7 088	5 407	6 599	61 277	63 293	98 268
GWh/day	3 235	2 334	2 541	3 442	3 367	3 741
mEUR/day	106.7	75.6	91.0	100.6	121.6	121.3
No. transactions/day	337.5	235.1	300.0	369.1	379.0	394.7
<b>Clearing turnover</b>						
Nordic Power (TWh)	115.9	83.4	92.0	950.0	1 033.7	1 553.0
German Power (TWh)	4.0	4.9	0.8	31.7	22.1	50.3
UK Power (TWh)			0.2	0.3	1.8	0.3
Total Power (TWh)	119.9	88.3	93.0	982.0	1 057.7	1 603.8
mEUR	3 615	2 677	2 963	27 077	34 700	48 275
Number of transactions	9 016	6 987	8 236	76 918	81 869	123 753
GWh/day	5 709	3 840	4 225	5 916	6 333	6 441
mEUR/day	172.1	116.4	134.7	163.1	207.8	193.9
No. transactions/day	429.3	303.8	374.4	463.4	490.2	497.0
<b>Financial Carbon Contracts</b>						
<b>Turnover on the exchange</b>						
Volume (1,000 EUA)	514	572	139	4 782	5 468	6 157
Volume (1,000 CER)					167	
Total Volume	514	572	139	4 782	5 635	6 157
mEUR	3.2	3.4	0.6	27.5	23.1	34.3
Number of transactions	64	91	21	678	510	828
Volume (1,000)/day	24	25	6	29	34	25
mEUR/day	0.15	0.15	0.03	0.17	0.14	0.14
No. transactions/day	3.0	4.0	1.0	4.1	3.1	3.3
<b>Clearing turnover</b>						
Volume (1,000 EUA)	514	572	139	5 133	5 684	6 714
Volume (1,000 CER)					187	
Total Volume	514	572	139	5 133	5 871	6 714
mEUR	3.2	3.4	0.6	29.6	24.2	37.3
Number of transactions	64	91	21	692	524	856
Volume (1,000)/day	24	25	6	31	35	27
mEUR/day	0.15	0.15	0.03	0.18	0.14	0.15
No. transactions/day	3.0	4.0	1.0	4.2	3.1	3.4
Trading Days in Period	21	23	22	166	167	249

## N2EX

### Physical Power N2EX

#### ClearingTurnover (GWh)

	Aug 2014	Jul 2014	Aug 2013	Jan-Aug 2014	Jan-Aug 2013	Sep 2013- Aug 2014
Auction Market	9 928	10 729	10 956	92 802	90 355	141 924
Prompt Market	2	1	167	146	3 086	483
Spot Market			0.0	0.0	0.2	0.0
Total Volume	9 929	10 729	11 123	92 948	93 442	142 407
mGBP	381	385	531	3 878	4 810	6 394
GWh/day	496	466	530	557	556	567
mGBP/day	19.1	16.7	25.3	23.2	28.6	25.5
Trading Days in Period	20	23	21	167	168	251

#### About NASDAQ OMX

NASDAQ OMX (NASDAQ: NDAQ) is a leading provider of trading, exchange technology, information and public company services across six continents. Through its diverse portfolio of solutions, NASDAQ OMX enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 70 marketplaces in 50 countries, and 1 in 10 of the world's securities transactions. NASDAQ OMX is home to more than 3,300 listed companies with a market value of over \$8 trillion. To learn more, visit [www.nasdaqomx.com](http://www.nasdaqomx.com)

#### About NASDAQ OMX Commodities

NASDAQ OMX Commodities is the brand name for the NASDAQ OMX Group's worldwide suite of commodity related products and services. The NASDAQ OMX Commodities offerings include power, natural gas and carbon emission markets, tanker and dry cargo freight, fuel oil, seafood derivatives, iron ore, electricity certificates and clearing services.

NASDAQ OMX Oslo ASA is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority. NASDAQ OMX Oslo ASA is the world's largest power derivatives exchange and one of Europe's leading carbon markets.

#### About NASDAQ OMX Clearing

NASDAQ OMX Clearing is the trade name of NASDAQ OMX Clearing AB which is authorized and supervised as a multi-asset clearinghouse by the Swedish Financial Supervisory Authority in Sweden as well as authorized to conduct clearing operation in Norway by the Norwegian Ministry of Finance. NASDAQ OMX Clearing AB provides clearing by entering into financial derivatives contracts as a central clearing counterparty, thereby reducing the risk and margin requirements for buyers and sellers

#### About N2EX

N2EX is the name of the UK power market offering from NASDAQ OMX Commodities and Nord Pool Spot. NASDAQ OMX Clearing AB is the authorized clearinghouse.

#### Members

NASDAQ OMX Commodities has 393 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

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