

Nasdaq CXC M-ELO

Midpoint Extended Life Order



What if there was an order type designed for longer-term investment horizons?

Find like-minded counterparties

M-ELO is an order type that will only execute against other M-ELO orders and eligible CXC mid-point orders, matching like-minded longer-term investors.

Non-display

M-ELO trades will be identified with a unique marker on the CXC market data feed

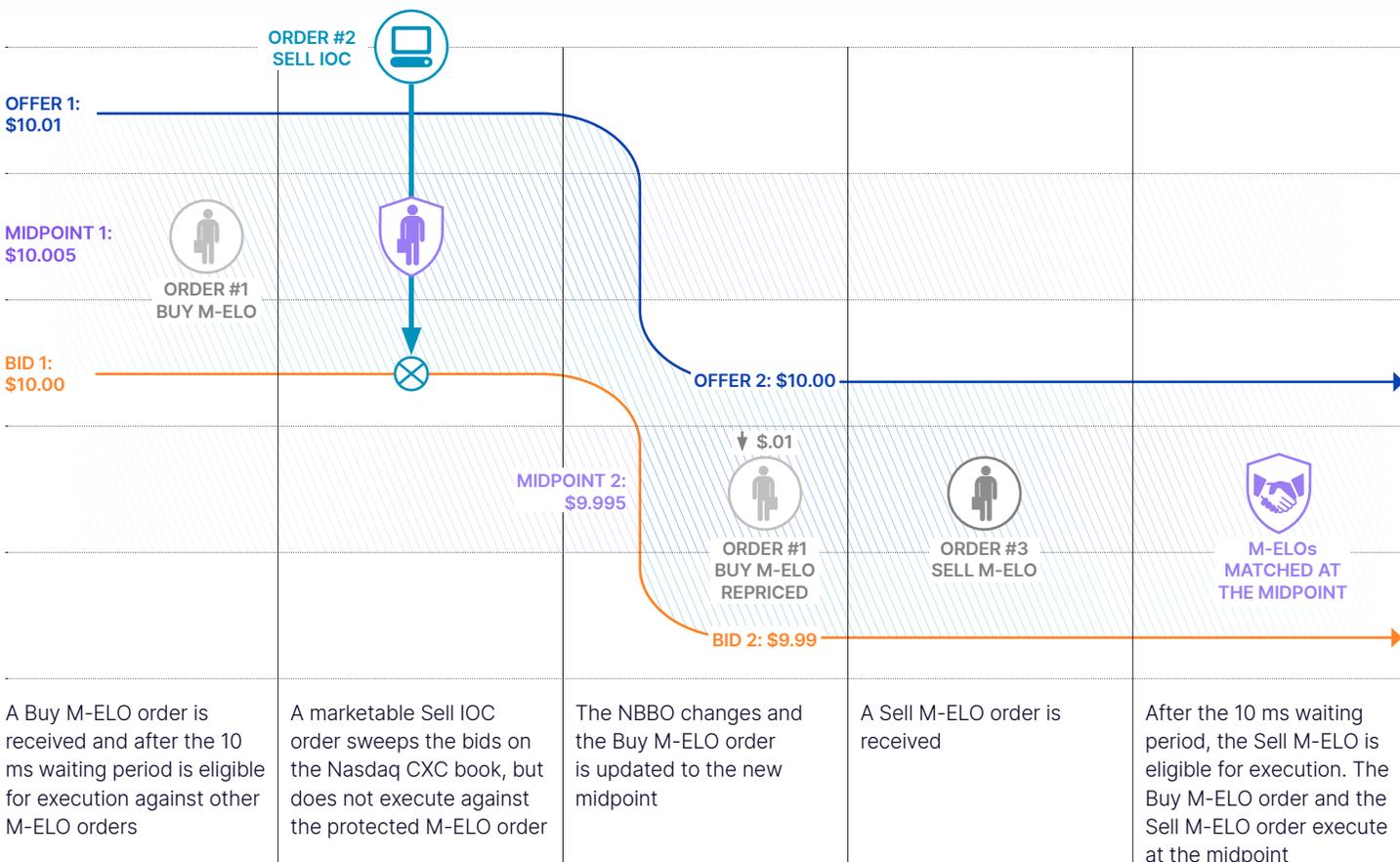
No costly connectivity updates

Market participants can use existing exchange connectivity to avoid costly technology updates

When an M-ELO order enters the book, it is held before becoming executable.



Here is an example of a potential M-ELO interaction.



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