

# Nasdaq Copenhagen A/S

## Price List for Admission to Trading and Issuance: Issuers of Bonds

### Issuers of Government Bonds

#### Annual Listing Fee

Issuers of government bonds pay an annual listing fee based on the nominal listed volume in circulation on the first trading day of a calendar year. The annual listing fee consists of a fixed fee of DKK 10,712 per listed ISIN and a variable fee of DKK 8.57 per DKK million in circulation<sup>1</sup>. The variable annual listing fee per issuer is maximum DKK 1.339 million. No refund is given in case of delisting during the year. The listing fee must be paid as a one-off fee. The listing fee will be adjusted if the volume of bonds in circulation is increased in the loan concerned, but the up-front sum will not be repaid, if the life of the loan is shortened. Listing fees paid up-front will not be subject to any future fee changes for listing fees.

### Issuers of Mortgage Credit Bonds, Covered Bonds, and Issuers from Special Institutions

#### Annual Listing Fee

Issuers of the above mentioned bond types pay an annual listing fee based on the nominal listed volume in circulation on the first trading day of a calendar year.

A fixed annual fee of DKK 2,357 is payable per listed ISIN plus a variable fee pr. DKK million in circulation<sup>1</sup>. The variable fee is DKK 9.86 pr. million in circulation. The variable annual listing fee per issuer is maximum DKK 2.678 million, plus the ISIN fee. The total fixed fee paid for ISINs per year is maximum DKK 535,600. The minimum annual listing fee payable per issuer, including the fixed fee payable per listed ISIN, is DKK 10,712. No refund is given in case of delisting during the year nor if the life of the loan is shortened.

### Structured Bonds

#### BONDS ISSUED UNDER A PROGRAM / BASE PROSPECTUS – ADMISSION FEE

In connection with the admission to trading of the above mentioned bond types, the following fees are payable:

Fixed Admission Fee per ISIN	DKK 5,356
Variable Admission Fee (% of total issued amount <sup>1</sup> )	0.01%

#### OTHER STRUCTURED BONDS – ADMISSION FEE

Fixed Admission Fee per ISIN	DKK 21,424
Variable Admission Fee (% of total issued amount <sup>1</sup> )	0.01%

#### General Terms for Structured Bonds Admission Fee

The admission fee is paid as a one-off fee paid at the time of admission to trading. The admission fee will be adjusted if the issued volume is increased in the loan concerned. No refund will be given in case the loan is shortened or decreased in size. Admission fees paid at the time of admission to trading will not be subject to any future fee changes. In case an application for admission to trading has been reviewed, and the transaction is not subsequently completed, Nasdaq Copenhagen A/S reserves the right to charge a fee of DKK 20,424 for its services.

### Issuers of Corporate Bonds and Certain Other Types of Bonds <sup>2</sup>

Fixed Registration Fee <sup>3</sup>	EUR 5,000
Maximum Fee per Year	EUR 55,000

### Issuers of Commercial Papers

Annual Fee per Issuer	DKK 16,000
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<sup>1</sup> The circulating amount is calculated inclusive of indexation of index-linked bonds

<sup>2</sup> Bonds issued in this section count towards the Issuer and ISIN maximums in "Issuers of Mortgage Credit Bonds, Covered Mortgage Credit Bonds, Covered Bonds and Issuers from Special Institutions" section.

<sup>3</sup> The fixed registration fee also applies for corporate actions via tap issues in already existing ISINs.