Nasdaq

Regulatory Notice

Date: 5 June 2026

Changes to the Nasdaq Stockholm Rulebook for Issuers of Fixed Income Instruments

Nasdaq Stockholm AB (the "**Exchange**") has decided to make changes to the Nasdaq Stockholm Rulebook for Issuers of Fixed Income Instruments (the "**Rulebook**"). The changes will enter into force on 5 July 2026.

The amendments follow a comprehensive review of the Rulebook. The purpose of the changes is to enhance clarity, transparency, and predictability in the application of the Rulebook, to codify established market practices, and to ensure that the disclosure requirements are appropriately tailored to the information needs of investors in fixed income instruments.

The key changes are summarised below.

Summary of Changes

The following key changes have been made to the Rulebook:

- Editorial and structural changes have been made to the Rulebook, for instance provisions regarding waivers, observation status and removal from trading have been moved to other sections to create a more comprehensive structure.

- A new Section 2.2.5 has been added to codify the existing practice that issuers must pass a sanctions screening check, and that the Exchange may request additional screenings at any time to ensure ongoing compliance with applicable sanctions regimes.

- Sections in relation to the disclosures of forecasts and forward-looking statements and disclosure of resolutions from general meetings have been removed.

- The provision on amendments to the final terms has been revised, clarifying that only changes to the final terms that affect the rights of the fixed income instruments shall be disclosed (Section 3.2.2).

- Section 3.4 regarding the issuer's website has been revised, clarifying what information an issuer shall keep available. Requirements to keep the prospectus or admission document, as applicable, as well as information on the issuer's current board of directors and management have been added.

- A new Section 3.5 has been added clarifying what information the issuer is required to provide to the Exchange.

- A new Section 3.6 has been added to clarify actions needed when the issuer decides on voluntary removal of trading of its fixed income instruments.

- Chapter 4 – Surveillance Actions has been subject to various clarifications, including a new Section 4.3 with simplified rules concerning observation status.

Entry Into Force

The updates will enter into force as of 5 July 2026.

The Nasdaq Stockholm Rulebook for Issuers of Fixed Income Instruments is available for download on the following website:

https://www.nasdaq.com/market-regulation/nordic/stockholm