






Why Trade Swedish Bond Futures?

Finding genuine diversification in a world where global rates move in lockstep is harder than ever. Swedish government and covered bond futures offer something rare: a deep, liquid market driven by its own monetary policy, with low correlation to global rates and growing tailwinds from Sweden's expanding fiscal agenda. Here's how they work, and why they belong in your toolkit.

	Benefit	What It Means for You
	Direct exposure to the SEK bond market	Capture pure SEK price risk without having to fund or manage a foreign currency position.
	Low correlation to global rates	Sweden's independent monetary policy and its own currency give you diversification that can smooth portfolio volatility.
	Deep, liquid market	2 , 5 and 10 year Swedish government bond futures and highly liquid covered bond futures (2 & 5 yr) enjoy robust trading volumes and tight spreads.
	Increasing demand	Growing defense spending, fiscal stimulus and Infrastructure investments drive larger bond issuance, enhancing liquidity and price discovery.
	OTC traded, exchange cleared	Prices are quoted by authorized dealers; contracts are cleared through Nasdaq, providing the safety of central clearing with the flexibility of OTC execution.
	No funding or FX exposure in P/L	Your profit and loss reflects only the movement of Swedish rates—not financing costs or currency conversions.
	Simple account set up	Use your clearing account with your local bank or open a clearing account. Your local bank will handle pricing, margin, and post trade processing.

These advantages make Swedish SEK denominated bond futures a clean, liquid, and diversified way to add exposure to the Swedish fixed income market while avoiding currency and funding complexities. They are especially useful for investors seeking risk adjusted returns and portfolio resilience through a market with low correlation to global rates.



"Sweden's growing defense and fiscal investments are driving a structural shift in SEK fixed income demand. Our bond futures offer professional investors a clean, liquid, and diversified way to access that opportunity, with the confidence of central clearing."

— Fredrik Ekström,
 Chairman of Nasdaq Stockholm and
 Head of Product Strategy, Nasdaq

Product Snapshot

Category	Futures	Tenor	Bloomberg Ticker
Swedish Government Bonds	BUOA	10 yr	BUOA
	BTOA	5 yr	BTOA
	BTLA	2 yr	BTLA
Covered Bonds – Issuer Specific	Stadshypotek (CEYA)	5 yr	CEYA
	Stadshypotek (CEAA)	2 yr	CEAA
	Nordea Hypotek (ISIA)	5 yr	ISIA
	Nordea Hypotek (ITOA)	2 yr	ITOA
	Swedbank Hypotek (DKBA)	5 yr	DKBA
	Swedbank Hypotek (DKAA)	2 yr	DKAA

All contracts are cleared on Nasdaq's clearing platform, ensuring robust risk management and operational efficiency.

Get Started Today

1. **Contact your local bank** – Request pricing for the desired futures and inquire about opening a Nasdaq cleared account.
2. **Select your exposure** – Choose the tenor and type (government or covered bond) that best fits your portfolio's duration profile.
3. **Trade through authorized dealers** – Prices are quoted OTC, but settlement is guaranteed by the exchange cleared system.



Government Bond Futures Product Sheet – [PDF Link](#)



Covered (Mortgage) Bond Futures Product Sheet – [PDF Link](#)

Sweden's Bond Market Is Drawing Global Attention

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