

Regulatory Notice

Date: 27 May 2026

Changes to the Nasdaq Nordic Main Market Rulebook for Issuers of Shares

Nasdaq Copenhagen A/S, Nasdaq Helsinki Ltd, Nasdaq Stockholm AB, and Nasdaq Iceland hf. (hereafter jointly referred to as “Nasdaq Nordic” and separately referred to as the “Exchange”) have decided to make changes to the Nasdaq Nordic Main Market Rulebook for Issuers of Shares (the “Rulebook”). This change supplements the amendments communicated in the Regulatory Notice dated 7 May 2026.

Under the current Rulebook, an Issuer is required to have published or filed annual financial reports for at least three (3) years in accordance with applicable accounting legislation. The Exchange will amend this requirement by reducing the required financial history from three (3) years to two (2) years.

The reason for this change is to reflect amendments to the EU Prospectus Regulation under the EU Listing Act, reducing the required financial information covered in equity prospectuses from three (3) years to two (2) years. The Exchange has awaited delegated acts to the Prospectus Regulation, in order to proceed with these changes. Following adoption of these delegated acts and a public statement from ESMA, the Exchange has decided to amend the Rulebook.

Summary of Changes

- Section 2.7.1 has been amended to reduce the requirement for an Issuer to have published or filed annual financial reports from at least three (3) years to at least two (2) years, in accordance with the applicable accounting legislation of the Issuer’s jurisdiction of incorporation or establishment.
- Sections in local Supplements referencing the requirement in Section 2.7.1 have also been amended accordingly.

Entry Into Force

In accordance with Section 1.2.1 of the Rulebook, changes to the Rulebook shall normally apply to the Issuer and its shares at the earliest 30 days after the Exchange has informed the issuers. Due to the regulatory nature of the change and that it does not affect existing issuers, the Exchange has decided that it will enter into force on 6 June 2026, together with the amendments communicated on 7 May 2026. Helsinki Rulebook updates are subject to authority approval as required by the local law.

An updated draft version of the Rulebook, incorporating this change together with the changes published on 7 May 2026, has been published and can be found on the following website:

<https://www.nasdaq.com/market-regulation/nordic/main-market-rules>