

Bond issuers

Nasdaq Iceland main market and First North Iceland

Prices in ISK exclusive of VAT

The fixed fee for new issuers is due when a request to begin procedure for admission of bonds to trading is received. The fee is non-refundable and void after 3 months.

The quarterly fee is divided into a fixed fee and a variable fee. The variable part of the quarterly fee is calculated monthly using the nominal value at the end of each month, the weight of each month being 1/3rd of the fee.

The fixed and variable fees are charged for the month of admission to trading.

Only the fixed fee is charged for the month of removal from trading.

Issuers of Bonds

	ISK
Fixed fee	1.062.000
Changes in issue size, each announcement	165.000

Quarterly Fee

Bond issuers for which the average auto matched velocity of their bonds exceeds 20% receive a 30% discount of the quarterly fee. Velocity is calculated based on the nominal value of turnover for each bond issuer over a three-month period (i.e. December, January and February for the first quarter, March, April and May for the second quarter, etc.).

	ISK
Fixed fee	80.000
Fixed fee for each additional bond class and for issuers with shares admitted to trading	27.000
Variable fee, % of the nominal value	0,000505%

Covered Bonds

Fee for Admission to Trading

	ISK
Fixed fee	956.000
Changes in issue size, each announcement	120.000
Variable fee for admission to trading, % of nominal value (initial admission and changes in issue size)	0,003%

Quarterly Fee

Bond issuers for which the average auto matched velocity of their bonds exceeds 20% receive a 30% discount of the quarterly fee. Velocity is calculated based on the nominal value of turnover for each bond issuer over a three-month period (i.e. December, January and February for the first quarter, March, April and May for the second quarter, etc.).

	ISK
Fixed fee	80.000
Fixed fee for each additional bond class and for issuers with shares admitted to trading	27.000
Variable fee, % of the nominal value	0,000505%

Issuers of Government and Housing Financing Fund Bonds

Fee for Admission to Trading**ISK**

Fixed fee	597.000
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Quarterly Fee**ISK**

Fixed fee	56.000
Fixed fee for each additional bond class and for issuers with shares admitted to trading	17.500
Variable fee, % of the nominal value	0,00028%

Bonds with maturity date within 12 months from issuing date (bills) issued by others than governments or the Housing Financing Fund

Fee for Admission to Trading**ISK**

Fixed fee	280.000
Changes in issue size, each announcement	158.000
Variable fee for admission to trading, % of nominal value (initial admission and changes in issue size)	0,04%
Maximum variable fee, for admission to trading	715.000

Quarterly Fee**ISK**

Fixed fee	80.000
Fixed fee for each additional bond class and for issuers with shares admitted to trading	27.000
Variable fee, % of the nominal value	0,000505%

Miscellaneous**ISK**

Change in name and/or symbol ^{*1}	263.000
Removal from trading at issuer's request	263.000
Extra services, rate pr. hour	32.000
Additional listing committee meeting ^{*2}	192.000

^{*1} Maximum fee 526.000 ISK when applied for more than one change at a time.

^{*2} The first meeting of the Listing Committee is included in the listing application fee. If the application for admission to trading cannot be approved without the issuer making amendments that require an additional meeting of the Listing Committee, a fee for such meeting will be charged in accordance with the fee schedule. No fee will be charged for minor corrections or for providing additional information that does not require a new meeting. The issuer may also request an additional meeting of the Listing Committee, which will be subject to the same fee.