

Fees for Issuers of shares on Nasdaq First North Iceland

Prices in ISK exclusive of VAT

The application fee for initial listings is due once a request has been made to begin procedure for admission of shares to trading. The fee is non-refundable and void after 6 months.

The listing fee is collected after the securities are admitted to trading.
A variable fee is due once the shares have been admitted to trading.

Equity Issuers

	ISK
Application fee, initial listing	2.240.000
Variable fee, initial listing ^{*1}	0,025%
Maximum variable fee	5.600.000

Change in the number of outstanding shares

Variable fee in relation to share increase ^{*1}	0,10%
Fixed fee per change	
Fixed fee per change in number of outstanding shares	320.000
Employee share issue, each change up to four changes per calendar year	240.000
Employee share issue, each change in excess of four changes per calendar year	74.000
Maximum variable fee for each change	4.270.000

Admission of rights

	ISK
Fixed fee for admission to trading ^{*2}	678.000

Quarterly fees

Quarterly fees are calculated monthly based on the market value (MV) at the end of the month, and each month accounts for one-third of the total fee.

Market value (ISK million)	Quarterly fee (ISK)	Calculation
0 - 3.000	332.000	
3.000 - 7.000	332.000 - 552.000	332.000 + (MV - 3.000.000.000)*0,0055%
7.000 - 14.000	552.000 - 748.000	552.000 + (MV - 7.000.000.000)*0,0028%
14.000 - 24.000	748.000 - 948.000	748.000 + (MV - 14.000.000.000)*0,002%
> 24.000	>948.000	948.000 + (MV - 24.000.000.000)*0,001%

Exchange-Monitoring ^{*3}

	ISK
Annual fee for issuers of shares with a market value of seven billion ISK or less	838.000
Annual fee for issuers of shares with a market value exceeding seven billion ISK	1.126.000

Certified Advisor

	ISK
Application fee ^{*4}	848.000
Annual fee	848.000

MISCELLANEOUS	ISK
Corporate action changes, such as change in name and/or symbol	213.000
Removal from trading at issuer's request	918.000
Extra services, rate pr. Hour	32.000
Fast-track treatment ⁵	1.560.000
Additional listing committee meeting ⁶	192.000

¹ The variable fee is calculated based on market cap on the day the new shares are admitted to trading.

² The fee is applied towards charges for changes in nominal value upon admission of underlying securities to trading.

³ Does not apply to issuers who have a Certified Advisor due to a dual listing.

⁴ An application to become a certified advisor is free of charge for Exchange Members.

⁵ Meetings with the Listing Committee are typically scheduled no earlier than 15 working days after a request to begin the procedure for admission to trading is received. If an Issuer wishes to have its application reviewed by the Listing Committee at an earlier date it can apply for a fast-track treatment for an additional fee.

⁶ The first meeting of the Listing Committee is included in the listing application fee. If the application for admission to trading cannot be approved without the issuer making amendments that require an additional meeting of the Listing Committee, a fee for such meeting will be charged in accordance with the fee schedule. No fee will be charged for minor corrections or for providing additional information that does not require a new meeting. The issuer may also request an additional meeting of the Listing Committee, which will be subject to the same fee.