

NASDAQ FIRST NORTH GM

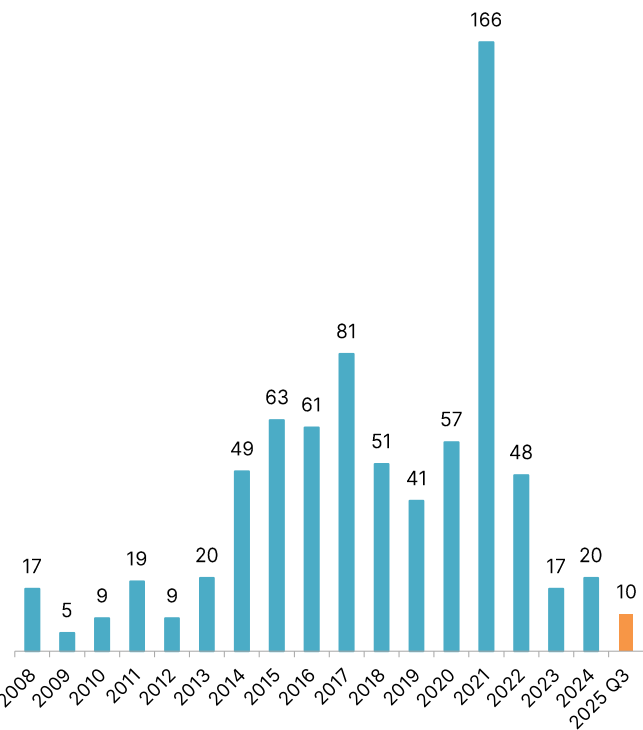
Facts and Figures 2025 Q3



Includes Nasdaq First North Growth Market and Nasdaq First North Premier Growth Market in the Nordics and Baltics if not otherwise stated. Source: Nasdaq internal data. 2025-09-30.

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New Listings 2008 – 2025 (excl. Internal Transfers & Reverse Takeovers)



New Listings 2025 Q3 (excl. Internal Transfers & Reverse Takeovers)

Listing Date	Company Name	Exchange	Sector
2025-09-23	Meds Apotek AB	STO	Health Care
2025-09-30	QBIM AB	STO	Industrials

Fast Facts 2025 Q3 (*excl. Nasdaq First North Baltics)

€24.7B
Total MCAP

456
Listed Companies

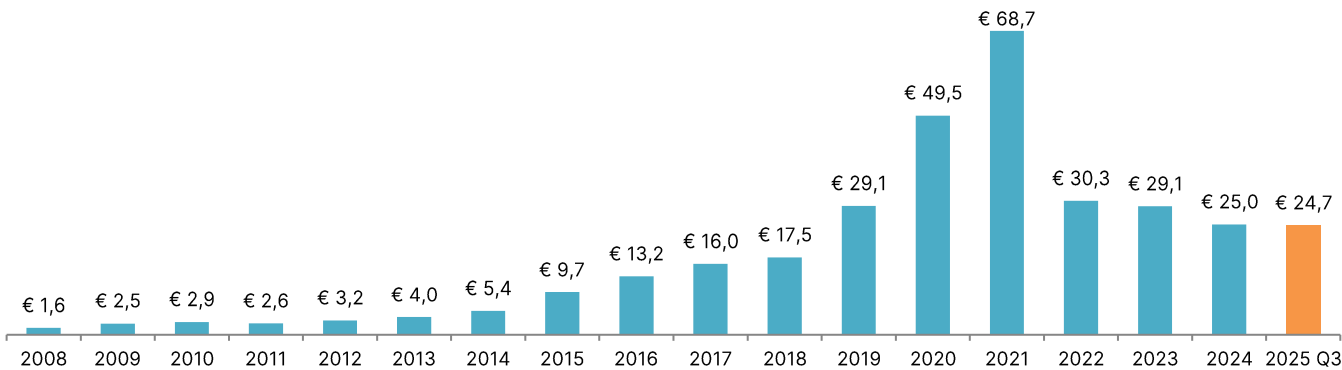
€60.7M
Turnover/business day*

60.7K
Trades/business day*

€1 002
Average Trade Size*

61%
Average Turnover Velocity*

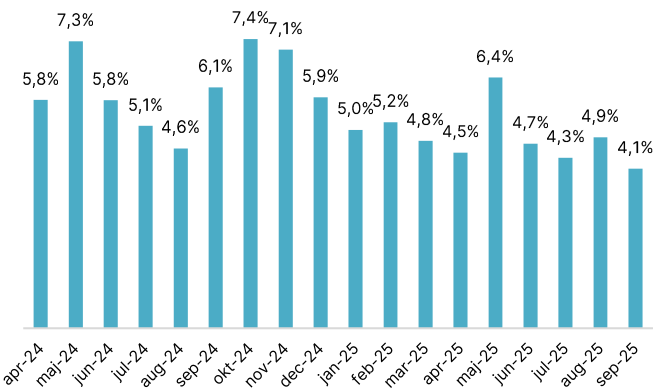
Market Cap Development 2008 - 2025 Q3 (BEUR)



Market Cap by sector 2025 Q3

Sector	Listed Companies	Market Cap (MEUR)
Industrials	88	€ 4 723
Consumer Discretionary	63	€ 4 581
Health Care	91	€ 3 885
Technology	95	€ 3 549
Consumer Staples	25	€ 2 545
Real Estate	19	€ 1 485
Financials	16	€ 1 417
Telecommunications	22	€ 1 268
Energy	10	€ 601
Basic Materials	22	€ 498
Utilities	4	€ 141
Total	456	€ 24 694

Auction % of First North Trading Apr 24-Sep 25

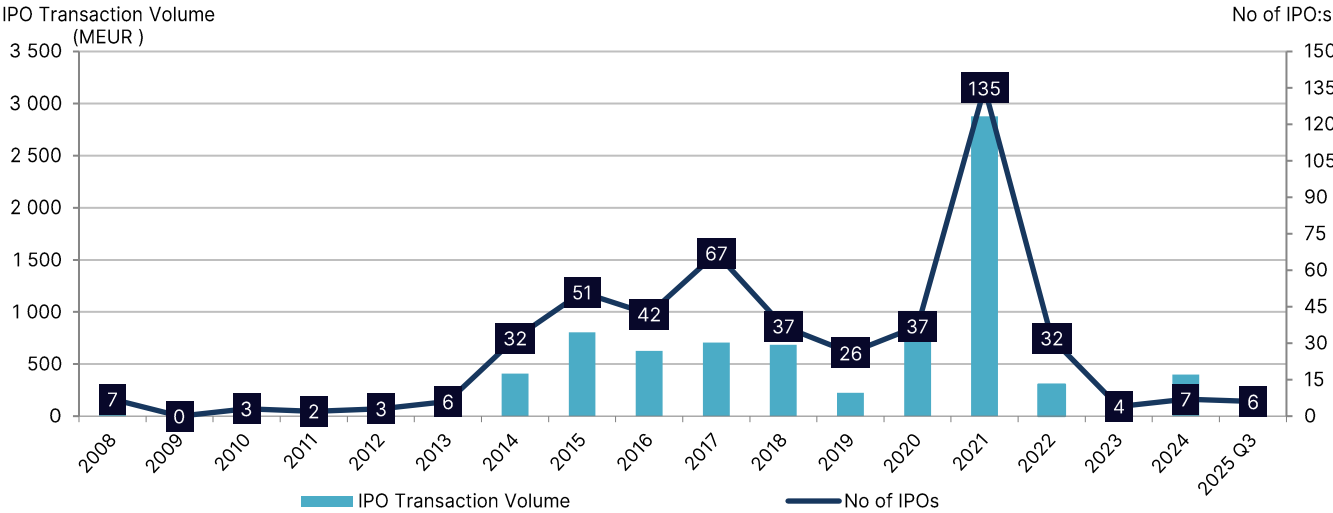


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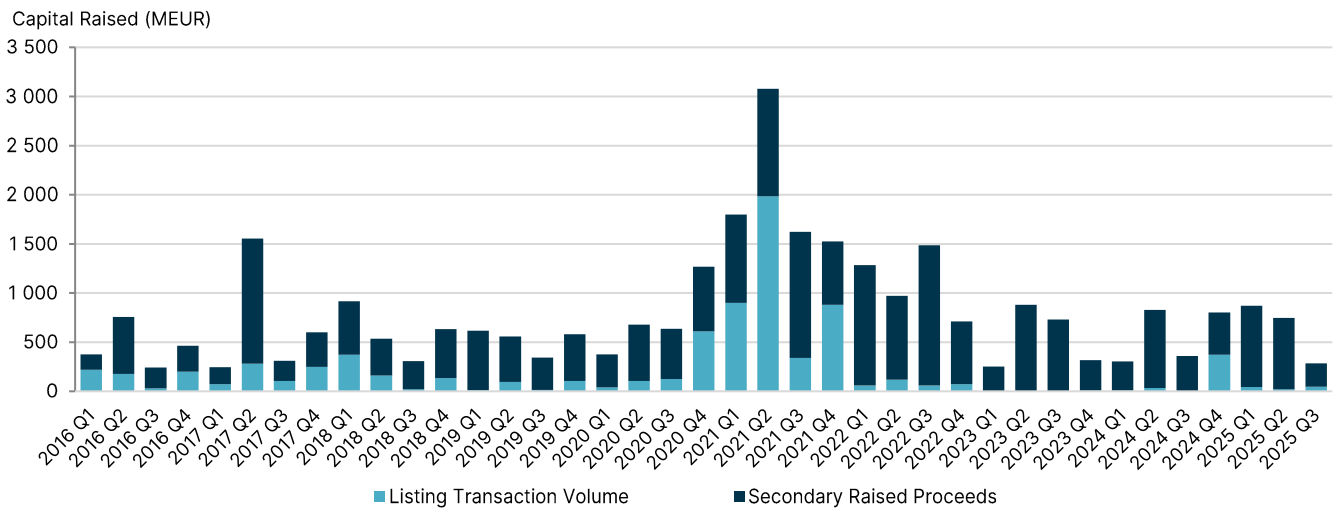
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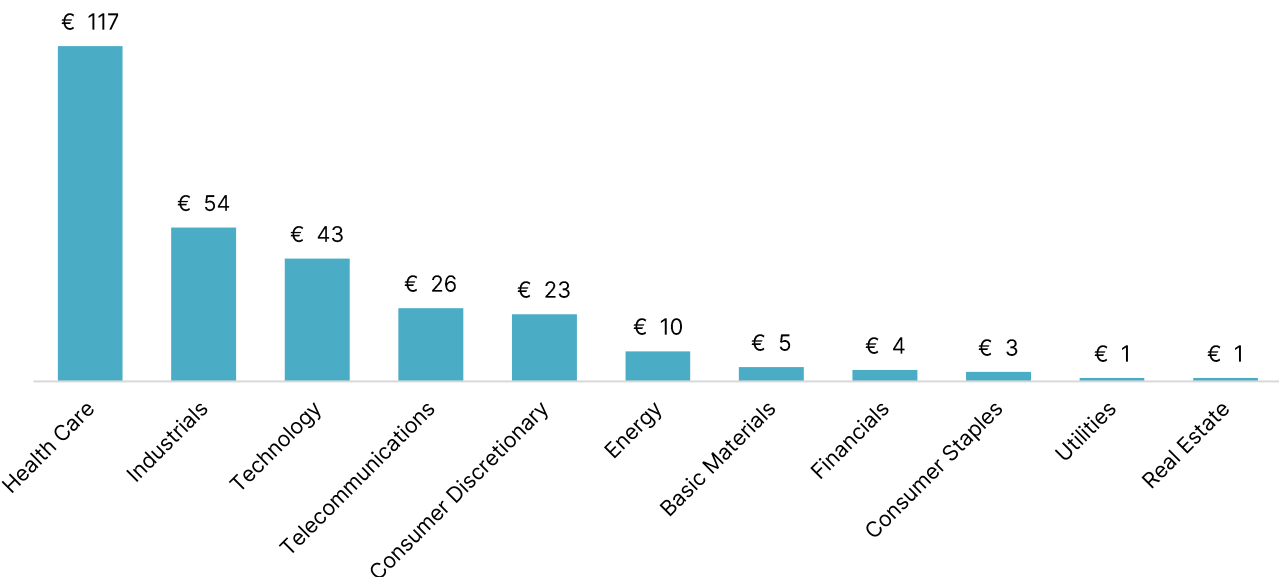
Number of IPOs and Listing Transaction Volumes 2008 – 2025 Q3



Capital Raised 2016-2025 Q3



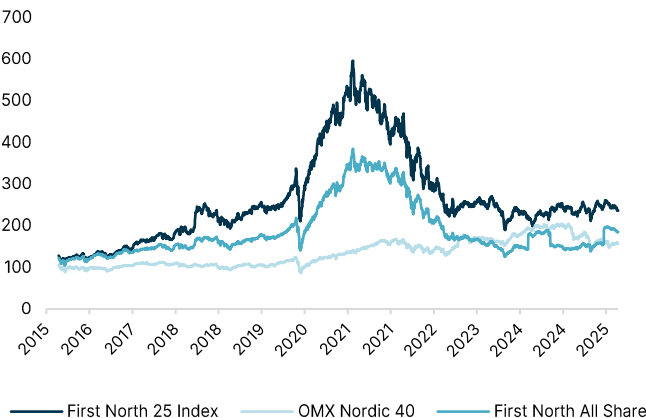
Capital Raised by Sector 2025 Q3 (MEUR)



NASDAQ FIRST NORTH GM Facts and Figures 2025 Q3



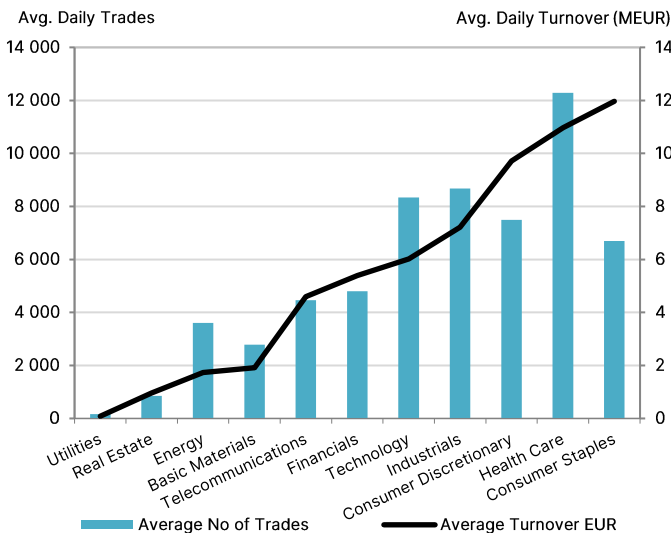
Nasdaq First North GM Index Development



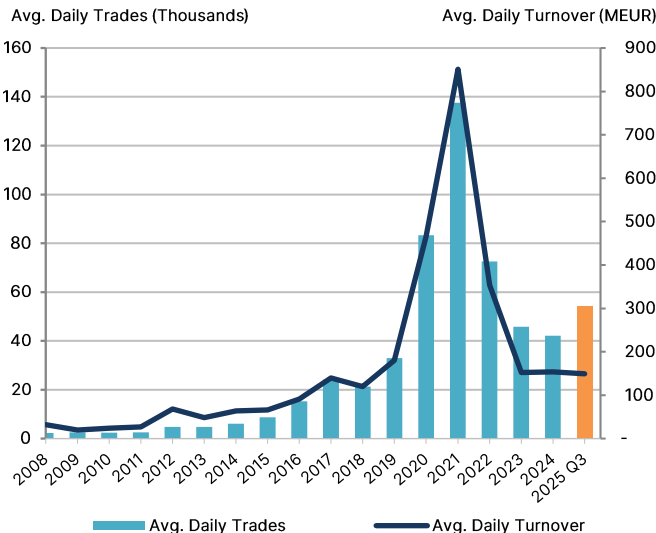
Nasdaq First North GM by Market Share 2025 Q3

Period	Jan 2025 - Sep 2025			
	Turnover		Trades	
Trading Member	EUR	(%)	No.	(%)
Avanza Bank AB	3 892 631 058	20.4	7 136 126	33.9
Nordnet Bank AB	3 120 419 503	16.3	3 297 028	15.7
SSW Trading GmbH	1 075 692 665	5.6	1 466 198	7.0
Morgan Stanley Europe SE	886 559 865	4.6	735 854	3.5
Skandinaviska Enskilda Banken AB	860 152 884	4.5	530 439	2.5
DNB Carnegie Investment Bank AB	810 101 230	4.2	174037,0	0.8
HRTEU Limited	805 369 481	4.2	632 976	3.0
Goldman Sachs Bank Europe SE	770 756 867	4.0	558 554	2.7
Nordea Bank Abp	707 214 536	3.7	813 570	3.9
Jane Street Netherlands B.V.	636 499 076	3.3	1 271 807	6.0

Average turnover and trades per sector 2025 Q3



Average turnover and trades 2008 – 2025 Q3



Top 10 most traded shares Jan-Sep 2025

Avg. number of trades	
Intellego Technologies AB	2 030
K33 AB	1 891
Storytel AB	1 877
Flat Capital AB	1 510
Verve Group SE	1 505
Zinzino AB	1 343
Surgical Science Sweden AB	1 282
Paradox Interactive AB (publ)	1 094
Smart Eye AB	1 010
GomSpace Group AB	971

Top 10 best performing shares 2025 Q3

Increase in %	
Scandinavian ChemoTech B	312%
Clinical Laserthermia Syst. B	213%
White Pearl Technology Group B	206%
Midsummer	143%
Mavshack	132%
Kinda Brave...	130%
Fluicell	127%
STENOCARE	120%
Acenta Group	119%
Magnasense	117%

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