

Futures on Finnish Shares

Cash Settled

The following is a brief description of Cash-settled Futures on Finnish shares. Detailed contract specifications and complete rules and regulations for trading can be found on the [Nasdaq website](#).

Facts

Type Of Contract	Futures contracts with daily cash settlement.
Contract Base	The type of share, which is apparent from the Quotation List. The share shall be registered or listed on Nasdaq Helsinki or any other exchange or market approved by the exchange.
Contract Size	One hundred shares per contract. Re-calculation may occur in certain cases (see Re-calculation).
Series Term	Futures Contracts with terms of three, six, twelve and twenty-four months are listed in accordance with what is stated in the Quotation List.
Series Designation	Indicates the designation for the contract base, expiration year and expiration month.
Futures Price	Agreed upon by the parties. Shall be expressed in Euro and indicate the price for one contract share.
Expiration Day	The third Friday of the expiration month of the expiration year, or, where such day is not a Finnish bank day the preceding bank day.
Last Trading Day	The expiration day at the close of the electronic trading system for the series in question.
Daily Cash Settlement	Daily cash settlement is paying or receiving a settlement amount on a daily basis equivalent with the difference between previous day's futures closing price and current day's futures closing price. The settlement day for the daily cash settlement is the first TARGET Settlement Day following the mark-to-market day.
Final Settlement Day	The cash settlement of the contract occurs the first TARGET Settlement Day following the expiration day.
Fix on Expiration Day	Last paid
Setting-Off	Setting-off of contracts may not occur.
Listing of New Expiration Month	A new expiration month is listed four Finnish bank days prior to the expiration of the previous Futures series.
Re-Calculation	Re-calculation can occur in certain cases in the event the share capital of the company is increased or decreased or the company is dissolved or ceases to exist through a merger as well as certain other events in accordance with the provisions set forth in the re-calculation rules.

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